

Taiwan Mobile Co., Ltd. and Subsidiaries
Consolidated Financial Statements for the
Three Months Ended March 31, 2012 and 2011, and
Independent Accountants' Review Report

INDEPENDENT ACCOUNTS' REVIEW REPORT

The Board of Directors and Shareholders
Taiwan Mobile Co., Ltd.

We have reviewed the accompanying consolidated balance sheets of Taiwan Mobile Co., Ltd. (the "Corporation") and subsidiaries as of March 31, 2012 and 2011, and the related consolidated statements of income and cash flows for the three months then ended. These consolidated financial statements are the responsibility of the Corporation's management. Our responsibility is to issue a report based on our review.

We conducted our review in accordance with Statement of Auditing Standards No. 36 – "Engagements to Review Financial Statements" of the Republic of China. A review consists principally of applying analytical procedures to financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with auditing standards generally accepted in the Republic of China, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to the consolidated financial statements referred to above for them to be in conformity with the Guidelines Governing the Preparation of Financial Reports by Securities Issuers, and accounting principles generally accepted in the Republic of China.

KPMG
Taipei, Taiwan (the Republic of China)
April 26, 2012

Notice to Readers

The accompanying consolidated financial statements are intended only to present the financial position, results of operations, and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally accepted and applied in the Republic of China.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
MARCH 31, 2012 AND 2011
(In Thousands of New Taiwan Dollars, Except Par Value)
(Reviewed, Not Audited)

ASSETS	2012		2011		LIABILITIES AND SHAREHOLDERS' EQUITY	2012		2011	
	Amount	%	Amount	%		Amount	%	Amount	%
CURRENT ASSETS					CURRENT LIABILITIES				
Cash and cash equivalents (Notes 2, 4(a), 4(s) and 5)	\$ 5,615,057	6	5,928,699	7	Short-term borrowings (Notes 4(l) and 4(s))	\$ 5,612,118	6	1,361,000	2
Financial assets at fair value through profit or loss - current (Notes 2, 4(b) and 4(s))	60,296	-	-	-	Notes payable (Note 4(s))	202,270	-	122,198	-
Available-for-sale financial assets - current (Notes 2, 4(c) and 4(s))	197,572	-	199,094	-	Accounts payable (Note 4(s))	5,150,807	6	4,175,792	5
Notes receivable (Note 4(s))	22,816	-	117,259	-	Income taxes payable (Notes 4(q) and 4(s))	1,939,499	2	1,970,286	2
Accounts receivable, net (Notes 2, 4(d) and 4(s))	7,138,042	8	6,119,838	7	Accrued expenses (Note 4(s))	5,494,780	6	5,237,369	6
Accounts receivable - related parties (Notes 2, 4(s) and 5)	113,689	-	142,577	-	Other payables (Notes 2 and 4(s))	3,483,576	4	4,066,552	5
Other receivables (Note 4(s))	227,478	-	322,281	-	Current portion of long-term liabilities (Note 4(n) and 4(s))	4,000,000	4	-	-
Inventories (Notes 2 and 4(e))	2,555,288	3	1,998,418	3	Advance receipts (Note 4(m))	4,050,885	5	3,585,820	4
Prepayments (Note 5)	880,699	1	791,860	1	Guarantee deposits - current (Note 4(s))	114,846	-	73,859	-
Deferred income tax assets - current (Notes 2 and 4(q))	29,722	-	12,081	-	Deferred income tax liability - current (Note 4(q))	80	-	-	-
Pledged time deposits (Notes 4(s), 5 and 6)	124,331	-	1,100	-	Other current liabilities	872,942	1	568,743	1
Other current assets	48,323	-	23,165	-	Total current liabilities	30,921,803	34	21,161,619	25
Total current assets	17,013,313	18	15,656,372	18	LONG-TERM LIABILITIES				
INVESTMENTS					Bonds payable (Notes 4(n) and 4(s))	4,000,000	5	8,000,000	10
Investments accounted for using the equity method (Notes 2 and 4(f))	556,555	1	381,186	-	OTHER LIABILITIES				
Financial assets carried at cost - non-current (Notes 2, 4(g) and 4(s))	1,098,739	1	2,308,709	3	Accrued pension liabilities (Note 4(o))	-	-	10,192	-
Bonds measured at amortized cost - non-current (Notes 2,4(h) and 4(s))	580,000	-	500,000	1	Guarantee deposits (Note 4(s))	508,509	1	315,364	-
Total investments	2,155,294	2	3,189,895	4	Deferred income tax liability - non-current (Notes 2 and 4(q))	206,795	-	164,682	-
PROPERTY AND EQUIPMENT (Notes 2 and 4(i))					Other (Note 2)	700,948	1	598,376	1
Cost					Total other liabilities	1,416,252	2	1,088,614	1
Land	6,358,920	7	6,302,821	7	Total liabilities	36,338,055	41	30,250,233	36
Buildings	4,095,632	5	4,050,625	5	SHAREHOLDERS' EQUITY (Notes 2 and 4(p))				
Telecommunication equipment	66,973,922	75	62,774,856	74	Parent's shareholders' equity				
Office equipment	144,359	-	110,596	-	Capital stock-NT\$10 par value	34,208,328	38	38,009,254	45
Leased assets	1,285,920	1	1,285,920	2	Authorized:6,000,000 thousand shares :				
Miscellaneous equipment	3,843,089	4	2,878,043	3	Issued:2012-3,420,833 thousand shares				
	82,701,842	92	77,402,861	91	2011-3,800,925 thousand shares				
Less accumulated depreciation	(44,888,122)	(50)	(37,153,448)	(44)	Capital surplus				
Less accumulated impairment-property	(88,503)	-	(74,229)	-	From convertible bonds	8,775,819	10	8,775,819	11
Construction in progress and prepayments for equipment	2,920,029	3	2,149,644	3	From treasury stock transactions	3,639,302	4	3,639,302	4
Net property and equipment	40,645,246	45	42,324,828	50	From long-term investments	4,485	-	4,528	-
INTANGIBLE ASSETS (Note 2)					Other	12,840	-	12,840	-
Trademarks (Note 4(j))	2,516,647	3	18,686	-	Retained earnings				
3G concession license	5,047,037	6	5,794,745	7	Legal reserve	16,715,018	19	15,332,799	18
Computer software cost	117,372	-	45,867	-	Special reserve	821,741	1	821,741	1
Goodwill (Note 4(j))	15,845,422	18	10,528,492	12	Unappropriated earnings	19,090,240	21	19,378,364	23
Customer relationship (Note 4(j))	2,123,129	2	2,298,112	3	Other equity				
Operating rights (Note 4(j))	1,382,000	2	1,382,000	2	Cumulative translation adjustments	6,725	-	(11,681)	-
Other intangible assets	25,858	-	41,926	-	Net loss not recognized as pension cost	(16,775)	-	(10,695)	-
Total intangible assets	27,057,465	31	20,109,828	24	Unrealized gains on financial instruments	91,527	-	93,048	-
OTHER ASSETS					Treasury stock	(31,077,183)	(35)	(31,889,100)	(38)
Assets leased to others (Notes 2 and 4(k))	280,119	-	306,579	-		52,272,067	58	54,156,219	64
Idle assets (Notes 2 and 4(k))	99,781	-	153,608	-	Minority interest	1,200,421	1	32,115	-
Refundable deposits (Notes 4(s) and 5)	520,968	1	404,449	-	Total shareholders' equity	53,472,488	59	54,188,334	64
Deferred charges (Note 2)	683,419	1	537,694	1					
Deferred income tax assets - non-current (Notes 2 and 4(q))	689,345	1	1,053,689	2					
Other (Notes 2, 4(m), 5, and 6)	665,593	1	701,625	1					
Total other assets	2,939,225	4	3,157,644	4					
TOTAL	\$ 89,810,543	100	84,438,567	100	Commitments and Contingencies(Note 7)				
					TOTAL	\$ 89,810,543	100	84,438,567	100

The accompanying notes are an integral part of the consolidated financial statements.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME
FOR THE THREE MONTHS ENDED MARCH 31, 2012 AND 2011
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)
(Reviewed, Not Audited)

	2012		2011	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
OPERATING REVENUES (Notes 2 and 5)	\$ 23,993,914	100	18,222,183	100
OPERATING COSTS (Notes 2, 5, and 10)	<u>15,575,096</u>	<u>65</u>	<u>10,910,950</u>	<u>60</u>
GROSS PROFIT	<u>8,418,818</u>	<u>35</u>	<u>7,311,233</u>	<u>40</u>
OPERATING EXPENSES (Notes 2, 5, and 10)				
Marketing	3,096,801	13	2,252,039	12
Administrative	<u>1,124,606</u>	<u>5</u>	<u>1,055,626</u>	<u>6</u>
Total operating expenses	<u>4,221,407</u>	<u>18</u>	<u>3,307,665</u>	<u>18</u>
OPERATING INCOME	<u>4,197,411</u>	<u>17</u>	<u>4,003,568</u>	<u>22</u>
NON-OPERATING INCOME AND GAINS				
Income from penalty charge	147,559	1	83,648	-
Interest income	12,808	-	7,565	-
Rental income (Notes 2 and 5)	8,178	-	15,072	-
Other	<u>18,207</u>	<u>-</u>	<u>37,254</u>	<u>-</u>
Total non-operating income and gains	<u>186,752</u>	<u>1</u>	<u>143,539</u>	<u>-</u>
NON-OPERATING EXPENSES AND LOSSES				
Loss on disposal and retirement of property and equipment (Note 2)	107,337	1	60,283	-
Interest expenses(Notes 2 and 4(i))	85,262	-	71,084	-
Investment loss recognized under the equity method (Notes 2 and 4(f))	6,257	-	6,816	-
Other	<u>35,413</u>	<u>-</u>	<u>42,421</u>	<u>-</u>
Total non-operating expenses and losses	<u>234,269</u>	<u>1</u>	<u>180,604</u>	<u>-</u>
INCOME BEFORE INCOME TAX	4,149,894	17	3,966,503	22
INCOME TAX EXPENSES (Notes 2 and 4(q))	<u>705,492</u>	<u>3</u>	<u>674,332</u>	<u>4</u>
CONSOLIDATED NET INCOME	<u>\$ 3,444,402</u>	<u>14</u>	<u>3,292,171</u>	<u>18</u>
ATTRIBUTED TO				
Shareholders of the parent	\$ 3,354,722	14	3,289,424	18
Minority interest	<u>89,680</u>	<u>-</u>	<u>2,747</u>	<u>-</u>
	<u>\$ 3,444,402</u>	<u>14</u>	<u>3,292,171</u>	<u>18</u>
	Before	After	Before	After
	Income Tax	Income Tax	Income Tax	Income Tax
EARNINGS PER SHARE (Note 4(r))				
Basic	\$ <u>1.39</u>	<u>1.25</u>	<u>1.25</u>	<u>1.10</u>
Diluted	\$ <u>1.39</u>	<u>1.24</u>	<u>1.24</u>	<u>1.10</u>

The accompanying notes are an integral part of the consolidated financial statements.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE THREE MONTHS ENDED MARCH 31, 2012 AND 2011
(In Thousands of New Taiwan Dollars)
(Reviewed, Not Audited)

	<u>2012</u>	<u>2011</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Consolidated net income	\$ 3,444,402	3,292,171
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation	2,052,117	2,016,252
Amortization	352,916	291,152
Loss on disposal and retirement of property and equipment, net	106,851	59,918
Deferred income taxes	64,076	90,750
Provision of allowance for loss on inventories	19,692	9,211
Bad debts	13,335	51,711
Investment loss recognized under equity method	6,257	6,816
Pension cost	2,173	2,169
Other	940	-
Changes in operating assets and liabilities		
Financial assets at fair value through profit or loss	(110)	-
Notes receivable	608	(71,982)
Accounts receivable, net	466,464	278,315
Accounts receivable – related parties	10,912	(9,935)
Other receivables	72,310	201,840
Long-term capital lease receivables	6,961	(5,094)
Inventories	(505,244)	(876,001)
Prepayments	(132)	(115,485)
Other current assets	(2,282)	(8,058)
Notes payable	(438,897)	(110,101)
Accounts payable	(552,545)	752,181
Income taxes payable	607,876	582,938
Accrued expenses	(637,580)	(326,873)
Other payables	(30,314)	(412,133)
Advance receipts	22,720	214,932
Other current liabilities	(46,528)	85,045
Other liabilities	-	(843)
Net cash provided by operating activities	<u>5,036,978</u>	<u>5,998,896</u>

(Continued)

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS(Continued)
FOR THE THREE MONTHS ENDED MARCH 31, 2012 AND 2011
(In Thousands of New Taiwan Dollars)

	<u>2012</u>	<u>2011</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property and equipment	(1,543,033)	(1,388,724)
Increase in deferred charges	(194,246)	(93,985)
Increase in computer software costs and other intangible assets	(59,574)	(2,326)
(Increase) decrease in pledged time deposits	(42,808)	459
Increase in refundable deposits	(10,644)	(4,263)
Proceeds from disposal of property and equipment	689	829
Proceeds from investees' capital reduction	-	5,434
Net cash used in investing activities	<u>(1,849,616)</u>	<u>(1,482,576)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Decrease in short-term borrowings	(3,387,882)	(1,842,000)
Decrease in short-term notes and bills payable	(899,273)	(499,732)
Increase in guarantee deposits	31,168	9,357
Decrease in long-term borrowings	-	(4,966,667)
Increase in long-term borrowings	-	2,666,667
Net cash used in financing activities	<u>(4,255,987)</u>	<u>(4,632,375)</u>
EFFECT OF EXCHANGE RATE CHANGES	<u>(10,310)</u>	<u>(4,576)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	<u>(1,078,935)</u>	<u>(120,631)</u>
CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD	<u>6,693,992</u>	<u>6,049,330</u>
CASH AND CASH EQUIVALENTS, END OF PERIOD	<u><u>\$ 5,615,057</u></u>	<u><u>5,928,699</u></u>
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Interest paid	\$ 22,562	29,318
Less interest capitalized	<u>3,465</u>	<u>2,045</u>
Interest paid - excluding interest capitalized	<u><u>\$ 19,097</u></u>	<u><u>27,273</u></u>
Income tax paid	<u><u>\$ 4,412</u></u>	<u><u>311,638</u></u>
CASH AND NON-CASH INVESTING AND FINANCING ACTIVITIES		
Acquisition of property and equipment	\$ 1,473,269	883,337
Decrease in other payables	80,967	519,636
Increase in other liabilities – other	<u>(11,203)</u>	<u>(14,249)</u>
Cash paid for acquisition of property and equipment	<u><u>\$ 1,543,033</u></u>	<u><u>1,388,724</u></u>

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED MARCH 31, 2012 AND 2011
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)
(Reviewed, Not Audited)

1. ORGANIZATION AND OPERATIONS

Taiwan Mobile Co., Ltd. (the Corporation) was incorporated in the Republic of China (ROC) on February 25, 1997. The Corporation's shares began to be traded on the ROC Over-the-Counter Securities Exchange (known as the GreTai Securities Market) on September 19, 2000. On August 26, 2002, the Corporation's shares were listed on the Taiwan Stock Exchange. The Corporation mainly renders wireless communication services.

The Corporation's services are under the type I license issued by the Directorate General of Telecommunications (DGT) of the ROC. The license allows the Corporation to provide services for 15 years from 1997 onwards. The license had been extended to June 2017 by the notice issued by the Ministry of Transportation and Communications on November 25, 2010. It also entails the payment of an annual license fee consisting of 2% of total wireless communication service revenues. On March 24, 2005, the Corporation received the third generation (3G) concession operation license issued by the DGT. The 3G license allows the Corporation to provide services from the issuance date of the license to December 31, 2018.

As of March 31, 2012 and 2011, the Corporation and subsidiaries (hereinafter referred to as the "Group") had 6,086 and 4,405 employees, respectively.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The consolidated financial statements were compiled in accordance with the Guidelines Governing the Preparation of Financial Reports by Securities Issuers and Republic of China generally accepted accounting principles. In conformity with the above, the Group is required to make certain estimates and assumptions that could affect the amounts of allowance for doubtful accounts, provision for losses on decline in value of inventories, depreciation, pension, allowance for deferred income tax assets, bonus to employees, remuneration to directors and supervisors, impairment loss on assets, etc. Actual results may differ from these estimates.

The consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of, the English and Chinese language financial statements, the Chinese version shall prevail.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

Consolidation

a. Basis of consolidation

The consolidated financial statements have been prepared in accordance with Statement of Financial Accounting Standards (SFAS) No. 7 “Consolidated Financial Statements” and include the financial statements of the Corporation, its direct and indirect subsidiaries with at least 50% shareholding, and other investees controlled by the Corporation. If the Corporation obtains the majority of the shareholders’ equity of a subsidiary during the year, the Corporation starts to consolidate the related revenues and expenses of the subsidiary from the date of obtaining the controlling interest.

For foreign subsidiaries using their local currency as their functional currency, assets and liabilities are translated at exchange rates in effect on the balance sheet date; shareholders’ equity accounts are translated using historical exchange rates, and income statement accounts are translated using average exchange rates during the period.

All significant intercompany balances and transactions have been eliminated upon consolidation.

b. Under the above basis of consolidation, the consolidated entities were as follows:

Investor	Subsidiary	Main Business and Products	Percentage of Direct Ownership as of March 31		Note
			2012	2011	
Corporation	Wealth Media Technology Co., Ltd. (WMT)	Investment	100.00	100.00	-
WMT	Taiwan Win TV Broadcasting Co., Ltd. (TWTV)	Entertainment	-	100.00	TWTV is dissolved which was merged by WMT on March 1, 2012.
WMT	Fubon Multimedia Technology Co., Ltd. (FMT)	Wholesale and retailing on virtual channel and physical channel	50.6358	-	WMT acquired more than 50% equity and consolidated FMT and its subsidiaries into financial statements since July 13, 2011.
FMT	Fu Sheng Travel Service Co., Ltd. (FST)	Travel	100.00	-	"
FMT	Fuli Life Insurance Agent Co., Ltd. (FLI)	Life insurance agent	100.00	-	"
FMT	Fuli Property Insurance Agent Co., Ltd. (FPI)	Property insurance agent	100.00	-	"
FMT	Asian Crown International Co., Ltd (Asian Crown BVI)	Investment	100.00	-	"
Asia Crown (BVI)	Fortune Kingdom Corporation (Fortune Kingdom)	Investment	100.00	-	"
Fortune Kingdom	HongKong Fubon Multimedia Technology Co., Ltd. (HK Fubon Multimedia)	Investment	100.00	-	"
HK Fubon Multimedia	Fubon Gehua (Beijing) Enterprise Ltd. (FGE)	Wholesale	80.00	-	"

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TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

Investor	Subsidiary	Main Business and Products	Percentage of Direct Ownership as of March 31		Note
			2012	2011	
WMT	Tai Fu Media Technology Co., Ltd. (TFMT)	Investment	-	100.00	TFMT is dissolved which was merged by WMT on March 1, 2012. (Note 1)
WMT	Global Wealth Media Technology Co., Ltd. (GWMT)	Investment	100.00	100.00	
GWMT	Globalview Cable TV Co., Ltd. (GCTV)	Cable TV SO (system operator)	6.831	6.813	-
WMT	Fu Jia Leh Media Technology Co., Ltd. (FJLMT)	Investment	-	100.00	(Note 1 and FJLMT is dissolved which was merged by TFNM on March 2, 2012.)
WMT	Fu Sin Media Technology Co., Ltd. (FSMT)	Investment	-	100.00	
WMT	Global Forest Media Technology Co., Ltd. (GFMT)	Investment	100.00	100.00	(Note 1)
GFMT	Union Cable TV Co., Ltd. (UCTV)	Cable TV SO (system operator)	0.7628	0.0002	-
WMT	Win TV Broadcasting Co., Ltd. (WTVB)	TV program producing	100.00	100.00	(Note 2)
WMT	TFN Media Co., Ltd. (TFNM)	Cable broadband service	100.00	100.00	(Note 2)
TFNM	UCTV	Cable TV SO (system operator)	99.2243	99.9869	-
TFNM	Yeong Jia Leh Cable TV Co., Ltd. (YJCTV)	Cable TV SO (system operator)	100.00	100.00	-
TFNM	Mangrove Cable TV Co., Ltd. (MCTV)	Cable TV SO (system operator)	29.53	29.53	Another 70.47% shares were held under trustee accounts (Note 3)
TFNM	PCTV	Cable TV SO (system operator)	100.00	100.00	
TFNM	GCTV	Cable TV SO (system operator)	92.38	92.38	-
TFNM	Taiwan Kuro Times Co., Ltd. (TKT)	Digital music platform	100.00	54.988	-
TKT	ezPeer Multimedia Limited (ezPeer Samoa)	Investment	100.00	100.00	-
Corporation	Taiwan Cellular Co., Ltd. (TCC)	Equipment installation and IT service	100.00	100.00	-
TCC	Taiwan Fixed Network Co., Ltd. (TFN)	Fixed network service	100.00	100.00	-
TFN	TFN HK LIMITED	Telecommunications	100.00	100.00	-
TFN	TFN Union Investment Co., Ltd. (TUI)	Investment	100.00	100.00	-
TCC	Taiwan Digital Communications Co., Ltd. (TDC)	Retailing on IT and telecommunication equipment	100.00	100.00	-
TCC	TCC Investment Co., Ltd. (TCCI)	Investment	100.00	100.00	TCCI, TID and TUI collectively owned 730,726 thousand shares of the Corporation representing 21.36% of total outstanding shares.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

Investor	Subsidiary	Main Business and Products	Percentage of Direct Ownership as of March 31		Note
			2012	2011	
TCCI	TCCI Investment & Development Co., Ltd. (TID)	Investment	100.00	100.00	-
TCC	TWM Holding Co., Ltd. (TWM Holding)	Investment	100.00	100.00	-
TWM Holding	TWM Communications (Beijing) Co., Ltd. (TWMC)	Mobile application development and design	100.00	100.00	-
TCC	Taiwan Teleservices & Technologies Co., Ltd. (TT&T)	Customer service and telemarketing	100.00	100.00	-
TT&T	Taiwan Super Basketball Co., Ltd. (TSB)	Basketball team management and related business	100.00	100.00	-
TT&T	TT&T Holdings Co., Ltd. (TT&T Holdings)	Investment	100.00	100.00	-
TT&T Holdings	Xiamen Taifu Teleservices & Technologies Co., Ltd.	System integration, management, analysis and development of CRM application and information consulting services	100.00	100.00	-

Note 1: Became a subsidiary of WMT which merged TFMT on March 1, 2012.

Note 2: Became a subsidiary of WMT due to the merging of WTB and TFNM into TFMT on February 8, 2012. Then, TFMT was merged by WMT on March 1, 2012.

Note 3: Fu Sin Media Technology Co., Ltd originally owned 3.34% of the shares of Phoenix Cable TV Co., Ltd. Then, Fu Sin Media Technology Co., Ltd was merged by TFNM on March 2, 2012 which subscribed all the shares.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

The Group's significant accounting policies are summarized as follows:

Classification of Current and Non-current Assets and Liabilities

Current assets include cash and cash equivalents, assets held for trading, and those expected to be converted to cash, sold or consumed within twelve months from the balance sheet date. Other assets such as property and equipment and intangible assets are classified as non-current. Current liabilities are obligations held for trading and those expected to be due within twelve months from the balance sheet date. All other liabilities are classified as non-current.

Cash Equivalents

Government bonds and short-term bills acquired with repurchase rights and having maturities of up to three months from the date of purchase are classified as cash equivalents, whose carrying value approximates fair value.

Financial Assets at Fair Value through Profit or Loss

Financial assets at fair value through profit or loss include financial assets or liabilities held for trading and those designated on initial recognition to be measured at fair value with fair value changes recognized in profit or loss. On initial recognition, the financial assets are recognized at fair value plus transaction costs and are subsequently measured at fair value with fair value changes recognized in profit or loss. The purchase or sale of the financial assets is recognized and derecognized using trade-date accounting.

The fair value of open-end mutual funds is based on the net asset value on the balance sheet date.

Available-for-sale Financial Assets

On initial recognition, available-for-sale financial assets are recognized at fair value plus transaction costs. When subsequently measured at fair value, the fair value changes are recognized directly in equity. The cumulative gain or loss that was recognized in equity is recognized in profit or loss when an available-for-sale financial asset is derecognized from the balance sheet. The purchase or sale of the financial instruments is recognized and derecognized using trade-date accounting.

Cash dividends are recognized as dividend income on the ex-dividend date, but are accounted for as reductions of the original cost of investments if such dividends are declared on the earnings of investees attributable to periods prior to the purchase of investments. Stock dividends are not recognized as current income but are accounted for only as an increase in the number of shares held. The cost per share is re-calculated based on the new number of shares.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

An impairment loss is recognized if there is any objective evidence that a financial asset is impaired. If the amount of impairment loss decreases in the subsequent period, such decrease is recognized in equity.

The fair value of listed stocks is based on the closing price on the balance sheet date.

Receivables

The Group accesses evidence for impairment of receivables on an individual and collective basis. Accordingly, all individually significant receivables are assessed for specific impairment. The Group receivables that are not individually significant in accordance with credit risks and considers the historical trends of the probability of default, the timing of recoveries, and the amount of loss incurred to make the estimate of impairment.

Inventories

Inventories are recorded at the lower of weighted-average cost or net realizable value. When comparing cost and net realizable value, inventories are evaluated by individual item.

Investments Accounted for Using the Equity Method

Long-term investments in which the Group owns 20% or more of an investee's outstanding voting shares or exercises significant influence on an investee are accounted for under the equity method.

In accordance with Statement of Financial Accounting Standards (SFAS), the cost of acquisition is subjected to an initial analysis, and goodwill represents the excess of the cost of acquisition over the fair value of the identifiable net asset value. Goodwill is no longer amortized. If the fair value of identifiable net assets acquired exceeds the cost of investments, the excess should be assigned to non-current assets (except for financial assets not under the equity method, assets for disposal, deferred income tax assets, and prepaid pension costs or other retirement benefit costs). If these assets are all reduced to zero, the remaining excess should be recognized as extraordinary gain. Starting January 1, 2006, the unamortized balance of the excess of the acquisition cost of the long-term investment under the equity method over the equity in the investee's net asset value is no longer amortized, and this accounting treatment also applies to goodwill.

The cost and the resulting gain or loss on an investment sold is determined by the weighted-average-cost method.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

Financial Assets Carried at Cost

If there is no active market for an equity instrument and a reliable fair value cannot be estimated, the equity instrument, including non-publicly traded and emerging stocks, etc., is measured at cost. The accounting for the dividends from financial assets carried at cost is the same as that for an available-for-sale financial asset. Impairment losses are recognized if a decrease in the fair value of the instruments can be objectively related to an event. Reversal of impairment losses is not allowed.

Bonds Measured at Amortized Cost

Bond portfolios with fixed or determinable payments and with no quoted prices in an active market are carried at amortized cost using the effective interest method. These bond portfolios are initially recognized at fair value plus transaction costs that are directly attributable to the acquisition or the issuance of the financial assets. Profit or loss is recognized at the time of derecognition, impairment or amortization. A regular purchase or sale of financial assets is recognized and de-recognized using trade-date accounting.

If there is any objective evidence of impairment loss as of the balance sheet date, impairment loss should be recognized. If the impairment loss decreases, and the decrease can be related objectively to an event occurring after impairment loss recognition, the impairment loss should be reversed. However, the increased carrying value of an asset due to impairment loss reversal should not exceed the carrying value that would have been determined (net of amortization) had no impairment loss been recognized for the asset in prior years.

Property and Equipment, and Assets Leased to Others

Property and equipment, and assets leased to others are stated at cost less accumulated depreciation and accumulated impairment. Significant additions, renewals, betterments and interest expenses incurred during the construction period are capitalized, while maintenance and repairs are expensed. Leased property and equipment from others covered by agreements qualifying as capital leases are carried at the lower of the present value of future minimum lease payments or the market value of the property on the starting dates of the leases.

For cost associated with dismantling and relocating fixed assets and restoring the leased premises housing fixed assets to the previous state should be recognized as an addition to the fixed assets and accrued as a potential liability accordingly.

Depreciation is calculated using the straight-line method over the estimated service lives, which range as follows: buildings - 20 to 55 years; telecommunication equipment - 2 to 15 years; office equipment - 3 to 8 years; leased assets - 20 years; and miscellaneous equipment - 3 to 9 years.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

Upon sale or retirement of property and equipment, the related cost and accumulated depreciation are removed from the accounts, and any gain or loss is credited or charged to non-operating gain or loss in the period of disposal.

Accounting for Leases

In accordance with SFAS No. 2 “Leases,” a lease is identified as either an operating lease or a capital lease, based on the lease contract terms, the collectability of the rent, and the un-reimbursable costs to be incurred by the lessor.

The asset held under an operating lease is stated at cost and depreciated on a straight-line basis over the estimated useful life. Receivables collected are periodically recognized as rental income during the lease contract.

At the inception date of a capital lease, total rental receivables shall be recognized as all rental receivables plus the pre-determined bargain purchase price offered to the lessee upon maturity or estimated residual value. For a sales-type capital lease, sales revenue should be recognized as the sum of present values derived from all future rental receivables based on an implicit interest rate of the lease. The excess of total rental receivables over the present value of rental receivables should be deferred as unrealized interest income and amortized as interest income by the effective interest method upon each collection.

Intangible Assets

a. Franchise

Franchise refers to the payment for the 3G mobile telecommunication services - License C. The 3G concession is recorded at acquisition cost and is amortized by the straight-line method over 13 years and 9 months starting from the launch of 3G services.

b. Computer software

Computer software cost is amortized by the straight-line method over 3 to 5 years.

c. Goodwill

Goodwill is the unidentifiable difference between the cost of acquisition and the equity in the investee's net asset value. In accordance with the newly revised SFAS, goodwill is no longer amortized. Please refer to the accounting policy for investments accounted for by the equity method.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

d. Customer relationship, trademarks and operating rights

The customer relationship, trademarks and operating rights shall be identified when analyzing the excess of acquisition cost over the ownership in net asset value of an investee, and be booked at fair value provided by the purchase price allocation report.

Customer relationship, trademarks and operating rights are measured on the basis of the future economic value and the useful life of the subsidiaries' retailing channel, cable TV and data network businesses. Customer relationship is amortized by straight-line method over 6 to 20 years. Trademarks and operating rights are based on a license about trademark registration and cable TV. Although the license has a statutory period, the subsidiary can apply for license renewal. Therefore, it does not have a definite useful life in the light of future operation. Thus, this intangible asset should be tested annually for impairment instead of being amortized in accordance with SFAS No. 37 "Intangible Assets". An impairment test is also required if there is evidence of trademarks and operating rights impairment due to certain circumstances.

Idle Assets

Properties not currently used in operations are stated at the lower of book value or net realizable value, with the difference charged to current loss. Depreciation expense is computed using the straight-line method over the estimated useful lives of the assets.

Deferred Charges

Deferred charges, mainly interior decoration costs for offices and directly-managed stores and capitalization for significant repairs, are amortized by the straight-line method over 1 to 6 years.

Asset Impairment

If the carrying value of an asset (including property and equipment, intangible assets, idle assets, assets leased to others, investments accounted for using the equity method, and deferred charges) is more than its recoverable amount, which indicates that an impairment exists, an impairment loss should be recognized. Any subsequent reversal of the impairment loss for the increase in recoverable amount is recognized as income, nevertheless, the carrying value after the reversal shall not exceed the carrying value that would have been determined (net of depreciation) had no impairment loss been recognized for the asset in prior years. The reversal of impairment loss on goodwill is not allowed.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

Pension Costs

The pension costs under the defined benefit pension plan are recognized on the basis of actuarial calculations. The contribution amounts of the pension costs under the defined contribution pension plan are recognized as current expenses during the employees' service years.

Income Taxes

The inter-period and intra-period allocation methods are used for income taxes. Deferred income tax assets and liabilities are recognized for the tax effects of temporary differences, unused tax credits, and net operating loss carryforwards. A valuation allowance is provided for deferred income tax assets to the extent that it is more likely than not such assets will not be realized. Deferred tax assets or liabilities are classified as current or non-current according to the classification of related assets or liabilities for financial reporting. However, if deferred tax assets or liabilities do not relate to assets or liabilities in the financial statements, they are classified as current or non-current on the basis of the expected length of time before being realized.

Tax credits for certain purchases of equipment and technology, research and development expenditures, and personnel training expenditures are recognized by the flow-through method.

Adjustments to prior years' tax liabilities are added to or deducted from the current year's tax expense.

Income tax of 10% on unappropriated earnings generated is provided for as income tax in the year when the shareholders resolve to retain the earnings.

Treasury Stock

The purchase of issued shares is accounted for by debiting treasury stock, which is a reduction of shareholders' equity. The Corporation's shares held by its subsidiaries are treated as treasury stock and reclassified from investments accounted for using the equity method to treasury stock.

If the proceeds on the disposal of treasury stock exceed the carrying value of treasury stock, the excess is credited to capital surplus from treasury stock. If the proceeds are less than the carrying value of treasury stock, the difference is debited to capital surplus from treasury stock. If the balance of capital surplus from treasury stock is not sufficient to absorb the difference, the rest is recorded as a reduction of retained earnings.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

Foreign-currency Transactions

Assets, liabilities, revenues or expenses denominated in foreign currencies as a result of foreign-currency transactions involving non-derivative financial instruments are recorded in New Taiwan dollars at the exchange rates prevailing at the dates of transactions.

Monetary assets or liabilities denominated in foreign currencies are translated at the exchange rates prevailing on the balance sheet date, and the resulting exchange differences are included in profit or loss for the current period.

Non-monetary assets or liabilities carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the balance sheet date when the fair value was determined, and the resulting exchange differences are included in profit or loss for the current period except for the differences arising from the retranslation of non-monetary assets and liabilities in respect of which gains and losses are recognized directly in equity. For such non-monetary assets and liabilities, any exchange component of that gain or loss is also recognized directly in equity. Non-monetary assets or liabilities carried at cost that are denominated in foreign currencies are translated at the historical rates prevailing at the dates of transactions.

The above prevailing exchange rates are based on the average of bid and ask rates of major banks.

Revenue Recognition

Revenues are recognized when the service rendering process is completed or virtually completed, and earnings are realizable and measurable. Related costs of providing services are concurrently recognized as incurred.

Service revenues from wireless services, value-added services, and fixed network services, net of any applicable discount, are billed at predetermined rates; the fixed monthly fees on the basic cable TV services are accrued; prepaid card services are recognized on the basis of minutes of usage.

Promotion Expenses

Commissions and cellular phone subsidy costs pertaining to the Corporation's promotions are recognized as marketing expenses on an accrual basis in the current period.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

3. EFFECTS OF CHANGES IN ACCOUNTING PRINCIPLES

Effective from January 1, 2011, the Group adopted SFAS No. 41 "Operating Segments." In accordance with SFAS No. 41, an entity should disclose information to enable users of its financial statements to evaluate the nature and the financial effects of the business activities in which it engages and the economic environments in which it operates. The Group determines and presents operating segments based on the information that is internally provided to the chief operating decision maker. In addition, the segment information should be disclosed in the consolidated financial reports issued by the Corporation, but it does not need to be disclosed in individual financial reports. The Standard also supersedes SFAS No. 20 "Segment Reporting". The information for the period ended March 31, 2011 has been recast to reflect the new segment reporting requirement. There was no impact on the profit or loss for the three months ended March 31, 2011.

Effective from January 1, 2011, the Group adopted the third amended SFAS No. 34 "Financial Instruments: Recognition and Measurement". In accordance with the revised SFAS No. 34, initial receivables are used in the recognition, valuation, and impairment of receivables. There was no impact on the profit or loss for the three months ended March 31, 2011.

4. SUMMARY OF MAJOR ACCOUNTS

a. Cash and cash equivalents

	March 31	
	2012	2011
Time deposits	\$ 2,685,091	1,915,879
Government bonds with repurchase rights	1,733,415	2,561,821
Cash in banks	913,116	1,209,282
Short-term notes and bills with repurchase rights	194,897	199,405
Cash on hand	75,631	34,170
Revolving funds	12,907	8,142
	\$ 5,615,057	5,928,699

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

b. Financial assets at fair value through profit or loss – current

Information of financial instrument held for trading is as follow :

	March 31	
	2012	2011
Beneficiary certificates		
Open-end mutual fund	\$ 60,296	-

c. Available-for-sale financial assets – current

	March 31	
	2012	2011
Domestic listed stocks		
Chunghwa Telecom Co., Ltd.	\$ 197,572	199,094

d. Accounts receivable, net

	March 31	
	2012	2011
Accounts receivable	\$ 7,330,453	6,478,783
Less allowance for doubtful accounts	(192,411)	(358,945)
	\$ 7,138,042	6,119,838

For the first quarter of 2012, the Group entered into an accounts receivable factoring contract with HC First Asset Management Co., Ltd. The Group sold \$2,380,002 thousand of the overdue accounts receivable, which had been written off, to HC First Asset Management Co., Ltd. The aggregate selling price was \$59,558 thousand. Under this contract, the Group would no longer assume the risk on this receivable.

e. Inventories

	March 31	
	2012	2011
Inventories	\$ 2,777,549	2,059,106
Less allowance to reduce inventory to market	(222,261)	(60,688)
	\$ 2,555,288	1,998,418

Allowances for losses were \$19,692 thousand and \$9,211 thousand for the three months ended March 31, 2012 and 2011, respectively.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

f. Investments accounted for using the equity method

	March 31			
	2012		2011	
	Carrying Value	% of Owner-ship	Carrying Value	% of Owner-ship
Taipei New Horizons Co., Ltd. (TNH)	<u>\$ 556,555</u>	49.90	<u>381,186</u>	49.90

TNH was established to invest in a property development project located on the old Songshan Tobacco Factory site. On January 15, 2009, TNH signed a 50-year BOT contract with the Taipei City Government.

On June 2, 2011, TNH's board of directors resolved to increase TNH's capital by \$400,000 thousand, divided into 40,000 thousand shares with par value of \$10 per share, with a record date of August 1, 2011. The Corporation subscribed for the shares based on its proportion of the shareholding, which remains at 49.9%.

The financial statement used as the basis for calculating the carrying values of equity-method investments and the related losses were not reviewed. The Corporation's management considered that, had these financial statements been reviewed, any adjustments would have been immaterial and would thus have had no material effect on the Corporation's financial statements.

The Corporation's investment losses were as follows:

	For the three months ended	
	March 31	
	2012	2011
TNH	<u>\$ 6,257</u>	<u>6,816</u>

g. Financial assets carried at cost — non-current

	March 31	
	2012	2011
Domestic emerging stocks		
Taiwan High Speed Rail Corporation	\$ 912,463	2,120,829
Domestic unlisted stocks		
Arcoa Communication Co., Ltd.	67,731	67,731
Great Taipei Broadband Co., Ltd.	41,241	42,845
Parawin Venture Capital Corp.	20,207	20,207
WEB Point Co., Ltd.	6,773	6,773
Foreign unlisted stocks		
Bridge Mobile Pte Ltd.	50,324	50,324
	<u>\$ 1,098,739</u>	<u>2,308,709</u>

Because there is no active market quotation and a reliable fair value cannot be estimated, the above investments are measured at cost. An impairment loss of \$1,209,970 thousand was recognized for the year ended December 31, 2011.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

h. Bonds measured at amortized cost — non-current

	March 31	
	2012	2011
Taiwan High Speed Rail Corporation – unlisted convertible preferred stock – series A	\$ 500,000	500,000

i. Property and equipment — accumulated depreciation

	March 31	
	2012	2011
Buildings	\$ 970,046	756,883
Telecommunication equipment	40,557,442	34,087,016
Office equipment	108,040	67,798
Leased assets	631,822	566,894
Miscellaneous equipment	2,620,772	1,674,857
	\$ 44,888,122	37,153,448

Capitalized interest for the three months ended March 31, 2012 and 2011 were \$3,465 thousand and \$2,045 thousand, respectively, with capitalization rates ranging from 1.68% to 1.92% and 1.68% to 2.04%, respectively.

j. Intangible assets

	For the three months ended March 31, 2012			
	Trademarks	Goodwill	Customer Relationship	Operating Rights
<u>Cost</u>				
Beginning balance	\$ 2,516,674	15,846,068	2,168,107	1,382,000
Add:				
Effect of exchange rate changes	-	(646)	-	-
Amortization	(27)	-	(44,978)	-
Ending balance	\$ 2,516,647	15,845,422	2,123,129	1,382,000

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

	For the three months ended March 31, 2011			
	<u>Trademarks</u>	<u>Goodwill</u>	<u>Customer Relationship</u>	<u>Operating Rights</u>
<u>Cost</u>				
Beginning balance	\$ 19,087	10,529,148	2,341,808	1,382,000
Add:				
Acquired in this period	12	-	-	-
Effect of exchange rate changes	(395)	(656)	-	-
Amortization	(18)	-	(43,696)	-
Ending balance	<u>\$ 18,686</u>	<u>10,528,492</u>	<u>2,298,112</u>	<u>1,382,000</u>

(1) Customer relationship, trademarks and operating rights

Under SFAS No. 25 "Business Combinations" and No. 37 "Intangible Assets," the Group should measure the fair value of the acquired assets and identify major intangible assets as well as the amortization periods.

- (a) On April 17, 2007, TFN, the Corporation's 100%-owned subsidiary, acquired more than 50% of the former TFN through a public tender offer. The Corporation divided the former TFN and its subsidiaries into two cash-generating units: fixed network service and cable television business. Accordingly, customer relationship and operating rights are identified as major intangible assets.
- (b) Taiwan United Communication Co., Ltd. (TUC) was established on April 14, 2007, and was merged into TFN on January 1, 2008. In September 2007, TUC, the Corporation's 100%-owned subsidiary, acquired more than 50% of Taiwan Telecommunication Network Services Co., Ltd. (TTN) shares. TTN was merged into TFN on August 1, 2008. The Corporation measured the fair value of the acquired assets and viewed TTN's ISP services as one cash-generating unit. Accordingly, customer relationship is identified as a major intangible asset.
- (c) On September 1, 2010, TFNM, the Corporation's 100%-owned subsidiary, acquired 55% of TKT. On August 12, 2011, TFNM acquired 45% of TKT. The Corporation measured the fair value of the acquired assets and viewed TKT's wireless services as one cash-generating unit. Accordingly, trademarks and customer relationship are identified as major intangible assets.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

- (d) On July 13, 2011, WMT, the Corporation's 100%-owned subsidiary, acquired more than 50% of the FMT. The Corporation measured the fair value of the acquired assets and viewed FMT's retailing as one cash-generating unit. Accordingly, trademarks are identified as major intangible assets.

(2) Goodwill

In conformity with SFAS No. 35 "Impairment of Assets," the Group identified the smallest identifiable group of cash-generating units by year and entity as follows:

The Group's members, which were engaged in mobile or wireless phone services, fixed network services, cable television business and the retail business, were viewed as separate, independent cash-generating units. Thus, the recoverable amounts of the operating assets and goodwill were evaluated by business type, and the critical assumptions used for this evaluation were as follows:

(a) Wireless service

(i) Assumptions on operating revenues

After taking changes in the telecom industry and competitive landscape into consideration, operating revenues were estimated on the basis of the projected changes in subscriber numbers, minutes of incoming and outgoing calls, and average revenue per minute.

(ii) Assumptions on operating costs and expenses

The estimates of activation commissions and customer retention costs were based on the new customer obtained and existing customer maintained. The estimates of remaining costs and expenses were based on the cost drivers of each item.

(iii) Assumptions on discount rate

In 2011 and 2010, the discount rate used to calculate the asset recoverable amounts of the Corporation was 6.98% and 7.47%, respectively.

(b) Fixed network service

(i) Assumptions on operating revenues

After taking into consideration the changes in the telecom industry and the company's growth of operation, the operating revenues were estimated basing on the demand of the types of data transmission and broadband volume.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(ii) Assumptions on operating costs and expenses

The costs and expenses were based on the cost drivers of each item.

(iii) Assumptions on discount rate

In 2011 and 2010, the discount rates were 7.22% and 7.54%, respectively, in calculating the asset recoverable amounts of TFN.

(c) Cable television business

(i) Assumptions on operating revenues

After taking changes in the cable television industry and competitive landscape into consideration, operating revenues were estimated on the basis of the projected changes in subscriber numbers and average revenue per subscriber.

(ii) Assumptions on operating costs and expenses

The estimates of commissions, customer service costs, and bill processing costs were based on the projected changes in subscriber numbers. The estimates of remaining costs and expenses were based on the proportion of the actual costs and expenses to operating revenues.

(iii) Assumptions on discount rate

The discount rates used to calculate the asset recoverable amounts for each system operator ranged from 8.20% to 8.50% and from 3.70% to 8.00% in 2011 and 2010, respectively.

(d) Retail business

(i) Assumptions on operating revenues

After taking into consideration the changes in the retail business industry and competitiveness of the market, the operating revenues were estimated basing on the classification and the average price of commodities, and the degree of the contribution of the customers.

(ii) Assumptions on operating costs and expenses

The costs and expenses were based on the proportion of the actual costs and expenses of the operating revenues.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(iii) Assumptions on discount rate

In 2011, the discount rate used to calculate the asset recoverable amounts was 10.72%.

Based on the key assumptions of each cash-generating unit, the Group's management believes that the carrying amounts of these operating assets and goodwill will not exceed their recoverable amounts even if there are changes in the critical assumptions used to estimate recoverable amounts as long as these changes are reasonable for the years ended December 31, 2011 and 2010.

k. Assets leased to others and idle assets

	March 31	
	2012	2011
Assets leased to others		
Cost	\$ 329,633	340,575
Less accumulated depreciation	(27,536)	(23,405)
Less accumulated impairment	(21,978)	(10,591)
	\$ 280,119	306,579

	March 31	
	2012	2011
Idle assets		
Cost	\$ 157,789	244,720
Less allowance for decline in value	(35,928)	(35,928)
Less accumulated depreciation	(17,466)	(24,908)
Less accumulated impairment	(4,614)	(30,276)
	\$ 99,781	153,608

l. Short-term borrowings

	March 31	
	2012	2011
Unsecured loans	\$ 5,600,000	1,361,000
Mortgage loans	12,118	-
	\$ 5,612,118	1,361,000
Interest rate	0.75%~7.08%	0.76%~1.61%

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

m. Advance receipts

- (1) In accordance with NCC's policy, the Corporation entered into a contract with First Commercial Bank Co., Ltd., which provided a performance guarantee for advance receipts from prepaid card customers. The guaranteed advance receipts from prepaid card customers were \$949,281 thousand as of March 31, 2012.
- (2) In accordance with NCC's policy, TFN, the Corporation's subsidiary, entered into a contract with First Commercial Bank Co., Ltd. which provided performance guarantee for advance receipts from IDD calling card customers. The guaranteed advance receipts from above-mentioned IDD calling card customers were \$19,170 thousand as of March 31, 2012.
- (3) In accordance with NCC's policy, cable television companies should provide a performance deposit based on a certain proportion of the advance receipts for a prepaid period. As of March 31, 2012, the cable television companies had received an advance fee of NT\$462,729 thousand and provided \$53,931 thousand as performance deposit, which is classified as restricted asset.

n. Bonds payable

	March 31			
	2012		2011	
	Current	Non-current	Current	Non-current
2nd domestic unsecured bonds	\$ 4,000,000	4,000,000	-	8,000,000

On November 14, 2008, the Corporation issued \$8,000,000 thousand of five-year 2nd domestic unsecured bonds, each having a face value of \$10,000 thousand and a coupon rate of 2.88% per annum, with simple interest due annually. Repayment will be made in the fourth and fifth year with equal installments, i.e., \$4,000,000 thousand.

Future repayments of the above-mentioned corporate bonds are as follows:

Year	Amount
2012, the fourth quarter	\$ 4,000,000
2013	4,000,000
	\$ 8,000,000

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

o. Pension plan

The Labor Pension Act (LPA) provides for a defined contribution pension plan. Starting from July 1, 2005, the Group should contribute monthly an amount equal to 6% of the employees' monthly salaries to the employees' individual pension accounts. The contributed amount was \$55,058 thousand and \$43,619 thousand for the three months ended March 31, 2012 and 2011, respectively.

The Labor Standards Act (LSA) provides for a defined benefit pension plan. Benefits are based on the length of service and average basic pay of the six months before retirement. The Group contributes monthly an amount equal to 2% of the employees' monthly salaries to a pension fund. The pension fund is managed by an independently administered pension fund committee and deposited in the committee's name in Bank of Taiwan. As approved by the Department of Labor of the Taipei City Government, the Group suspended contributing from February 2007 to January 2013.

p. Shareholders' equity

(1) Capital surplus

Under the Company Act, capital surplus may only be used to offset a deficit. However, capital surplus, generated from the excess of the issue price over the par value of capital stock, including the stock issued for new capital and the buyback of stock and cash, may be transferred to capital as stock dividends or distributed as cash dividends, and this transfer is restricted to a certain percentage of the paid-in capital and may be made only within prescribed limits each time. Also, the capital surplus from long-term investments may not be used for any other purposes.

(2) Legal reserve

According to the Company Act, a company shall first set aside ten percent of its income (after taxes) as legal reserve until it equals to the paid-in capital. After offsetting any deficit, the legal reserve may be transferred to capital as stock dividends or distributed as cash dividends within the amount in excess of 25% of the paid-in capital in pursuant to the resolution to be adopted by the shareholders' meeting.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(3) Appropriation of earnings and dividend policy

The Corporation's articles of incorporation provide that a 10% legal reserve should be set aside from the annual net income after the reduction of accumulated deficit. The remainder, less special reserve based on relevant laws or regulations or business requirements, should be distributed as follows:

- (a) Dividends and bonus to preferred shareholders
- (b) Remuneration to directors and supervisors - up to 0.3%
- (c) Bonus to employees - 1% to 3%
- (d) Remainder, to be appropriated as dividends as determined in the shareholders' meeting

The Corporation's dividend distribution is based on the availability of excess funds. That is, the Corporation first projects future capital needs through a capital budgeting process and then provides for the projected capital needs by using retained earnings. The remainder is available for dividend distribution. However, the amount of stock dividends should not be more than 80% of the total dividends to be distributed in a single year. The final amount, type and percentage of the dividends are subject to the approval of the board of directors and shareholders based on actual earnings and working capital requirements of the Corporation in a particular year.

A regulation issued by the Securities and Futures Bureau requires a special reserve be made from the unappropriated earnings, equivalent to the debit balance of any account shown in shareholders' equity. The special reserve appropriated will be reversed to the extent that the net debit balance reverses.

The appropriation of earnings should be resolved by the shareholders in the following year and given effect in the financial statements of that year.

Under the Integrated Income Tax System, ROC resident shareholders are allowed a tax credit for the income tax paid by the Corporation. An imputation credit account (ICA) is maintained by the Corporation for such income tax and the tax credit allocated to each shareholder.

For the three months ended March 31, 2012, the bonuses to employees and remuneration to directors and supervisors were accrued based on 3% and 0.3%, respectively, of net income (not including the bonus to employees and remuneration to directors and supervisors) after setting aside 10% of net income as legal reserve. The significant difference between annual accruals and the amount approved by the board of directors shall be adjusted in the current year. If the board of directors' approval differs from the amount ratified at the annual general shareholders' meeting (AGM), the difference will be treated as changes in accounting estimation and will be adjusted in 2013's P&L. If employee bonuses are paid in the form of company shares, the number of employee bonus shares shall be derived from dividing the approved bonus amount by the closing price one day prior to the AGM, adjusted for cash and/or stock dividends if any.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

The 2010 earnings appropriations resolved by the AGMs on June 15, 2011, were as follows:

	<u>Appropriation of Earnings</u>	<u>Dividend per Share (NT\$)</u>
Appropriation of legal reserve	\$ 1,382,219	
Cash dividends	12,439,967	4.1619
	<u>\$ 13,822,186</u>	

The shareholders, on June 15, 2011, resolved to distribute a 2010 bonus of \$373,059 thousand to employees and remuneration of \$37,306 thousand to directors and supervisors.

As of the date of the accompanying auditor's report, the appropriation of the Corporation's 2011's earnings had not yet been resolved by the board of directors. Information on the appropriation of the earnings, bonus to employees, and remuneration to directors and supervisors proposed by the board of directors and approved at the AGM is available on the Market Observation Post System website of the Taiwan Stock Exchange.

(4) Capital reduction by cash

To increase ROE (Return of Equity) and maintain stable EPS (Earnings Per Share) and dividend, the Corporation's AGM resolved on June 15, 2011 a capital reduction of \$3,800,926 thousand, representing 10% of outstanding shares. On July 15, 2011, the authority already approved the application and the Corporation's board of directors resolved the record date of August 1, 2011. Trading suspension started on October 3, 2011 and the new shares resumed trading on October 13, 2011.

(5) Treasury stock

	(Shares in Thousands)			
<u>Purpose of Buyback</u>	<u>Beginning Shares</u>	<u>Increase</u>	<u>Decrease</u>	<u>Ending Shares</u>
<u>For the three months ended March 31, 2012</u>				
Shares held by subsidiaries	730,726	-	-	730,726
<u>For the three months ended March 31, 2011</u>				
Shares held by subsidiaries	811,918	-	-	811,918

As of March 31, 2012, the Corporation's stock held by TCCI, TID, and TUI (all are subsidiaries 100% owned by the Corporation) was 730,726 thousand shares and the carrying and market values were \$65,692,254 thousand. The Corporation reclassified \$31,077,183 thousand from investments accounted for using the equity method to treasury stock based on SFAS No. 30 "Accounting for Treasury Stock." Although these shares are treated as treasury stock in the financial statements, the shareholders are entitled to excise their rights over these shares, except for the participation in capital injection by cash. In addition, based on the ROC Company Act, the holders of treasury stock cannot exercise the voting rights.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(6) Unrealized gain or loss on financial instruments

Unrealized gain or loss on financial instruments for the three months ended March 31, 2012 and 2011, is summarized as follows:

	For the three months ended	
	March 31	
	2012	2011
Available-for-sale financial assets		
Balance, beginning of period	\$ 111,306	89,842
Fair value changes recognized directly in equity	(19,779)	3,206
Unrealized gains on financial instruments	<u><u>\$ 91,527</u></u>	<u><u>93,048</u></u>

q. Income tax expense

(1) The reconciliation of imputed income taxes on pretax income at the statutory tax rate to income tax expense was as follows:

	For the three months ended	
	March 31	
	2012	2011
Tax on pretax income at statutory tax rate	\$ 1,256,346	1,147,101
Add (deduct) tax effects of:		
Permanent differences		
Investment income from domestic investees		
accounted for using the equity method	(541,783)	(463,763)
Other	1,799	3,396
Temporary differences	(54,664)	(90,710)
Deferred income taxes	64,076	90,750
Investment tax credits	(47,231)	(2,484)
Prior years' adjustment	30,757	(5,651)
Prior years' loss carryforward	(3,808)	(4,307)
Income tax expense	<u><u>\$ 705,492</u></u>	<u><u>674,332</u></u>

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(2) Deferred income tax assets (liabilities) were as follows:

	March 31	
	2012	2011
Unrealized loss on retirement of property and equipment	\$ 802,509	1,046,348
Amortization of goodwill	(500,212)	(374,857)
Provision for doubtful accounts	151,046	230,429
Difference in the estimated lives of property and equipment	132,338	108,829
Prior years' loss carryforward	43,248	40,805
Provision for impairment losses on idle assets	20,810	21,481
Other	109,076	46,810
	758,815	1,119,825
Less valuation allowance	(246,623)	(218,737)
	\$ 512,192	901,088
Deferred income tax assets		
Current	\$ 29,722	12,081
Non-current	689,345	1,053,689
	\$ 719,067	1,065,770
Deferred income tax liabilities		
Current	\$ 80	-
Non-current	206,795	164,682
	\$ 206,875	164,682

(3) The net operating loss carryforwards of the Group as of March 31, 2012, were as follows:

Year	Total Creditable Amount	Remaining Creditable Amount	Expiry Year
2006	\$ 2,602	-	2016
2007	125,042	110,258	2017
2008	62,074	62,074	2018
2009	1,124	285	2019
2010	13,050	8,877	2020
2011	72,907	72,907	2021
	\$ 276,799	254,401	

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(4) Integrated income tax information was as follows:

	March 31	
	2012	2011
Balance of imputation credit account (ICA)		
The Corporation	\$ 2,801,496	1,741,947
TCC	814	2,063
WMT	-	-
GWMT	1,624	1,672
GFMT	89	-
TDC	18	-
TCCI	-	115,848
TID	-	-
TSB	5	-
TFN	327,835	632,424
TT&T	6,174	9,729
TUI	-	-
WTVB	-	-
TFNM	93,389	80,455
UCTV	7,167	7,928
YJCTV	39,570	41,921
MCTV	12,027	7,759
PCTV	18,470	19,976
GCTV	23,371	18,682
TKT	-	-
FMT	140,878	Not applicable
FST	757	"
FLI	3,410	"
FPI	3,823	"
TFMT	Not applicable	5,029
TWTV	Not applicable	-
FJLMT	Not applicable	-
FSMT	Not applicable	2,247

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

As of March 31, 2012, there were no unappropriated earnings generated before January 1, 1998. The estimated and actual creditable ratios for the 2011 and 2010 earnings appropriation, respectively, were as follows:

	2011	2010
The Corporation	23.67%	17.68%
TCC	12.62%	18.72%
WMT	20.48%	-
GWMT	20.48%	20.48%
GFMT	-	-
TDC	20.44%	-
TCCI	8.66%	20.48%
TID	-	-
TSB	20.48%	-
TFN	20.48%	20.48%
TT&T	20.48%	20.48%
TUI	-	-
WTVB	-	-
TFNM	4.74%	19.93%
UCTV	10.85%	9.83%
YJCTV	20.48%	20.48%
MCTV	20.53%	20.54%
PCTV	20.54%	20.56%
GCTV	20.49%	20.49%
TKT	-	-
FMT	20.49%	Not applicable
FST	20.48%	"
FLI	20.48%	"
FPI	20.48%	"
TFMT	3.94%	-
TWTV	-	Not applicable
FJLMT	-	-
FSMT	23.93%	20.48%

The imputation credits allocated to the shareholders are based on the ICA balance as of the date of dividend distribution. The estimated creditable ratio for the 2011 earnings appropriation may be adjusted when the imputation credits are distributed.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

- (5) The latest years through which income tax returns had been examined and cleared by the tax authorities were as follows:

	<u>Year</u>
The Corporation	2009
The former TransAsian Telecommunications Inc.	All applicable
TransAsian Telecommunications Inc.	2007
Mobitai Communications	2006
TCC	2009
WMT	2010
GWMT	2010
GFMT	2010
TDC	2009
TCCI	2010
TID	2010
TSB	2010
Former TFN	2007
TFN	2009
TTN	2007
TT&T	2010
TUI	2010
TFNI	2008
WTVB	2009
TFNM	2010, only 2008 not applicable
UCTV	2008
YJCTV	2010
MCTV	2010
PCTV	2010
GCTV	2009
TKT	2010
FMT	2009
FST	2009
FLI	2009
FPI	2009
TWTV	2010
TFMT	2010
FJLMT	2010
FSMT	2010

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

The Corporation's income tax returns for the years up to 2009 had been examined by the tax authorities. The Corporation disagreed with the examination results of the income tax returns and requested a reexamination for 2009 and will request reexaminations for 2006 and 2008, respectively.

TAT's income tax returns up to 2007 had been examined by the tax authorities. TAT disagreed with the examination results of the income tax returns for 2006 and 2007 and had filed an appeal.

The former TAT's income tax returns up to 2006 had been examined by the tax authorities. The former TAT had filed for corrections of its 2002 through 2004 income tax returns.

Mobitai's income tax returns up to 2006 had been examined by the tax authorities. Mobitai disagreed with the examination results of the income tax return for 2006 and requested a reexamination.

TFN's income tax returns up to 2009 had been examined by the tax authorities. TFN disagreed with the examination results of the income tax return for 2008 and 2009 and requested a reexamination.

TFNM's income tax returns up to 2010 had been examined by the tax authorities, except for 2008. TFNM disagreed with the examination results of the income tax returns and requested an appeal for 2006 and 2007 and requested a reexamination for 2009.

YJCTV's income tax returns up to 2010 had been examined by the tax authorities. YJCTV disagreed with the examination results of the income tax return for 2009 and requested a reexamination.

GCTV's income tax returns up to 2009 had been examined by the tax authorities. GCTV disagreed with the examination results for 2009 and requested a reexamination.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

r. Earnings per share

	<u>Amounts (Numerator)</u>			<u>EPS (NT\$)</u>	
	<u>Before</u>	<u>After</u>	<u>Shares</u>	<u>Before</u>	<u>After</u>
	<u>Income Tax</u>	<u>Income Tax</u>	<u>(Denominator)</u>	<u>Income</u>	<u>Income</u>
			<u>(Thousands)</u>	<u>Tax</u>	<u>Tax</u>
<u>For the three months ended March 31, 2012</u>					
Basic EPS					
Income of common shareholders	\$ 3,732,975	3,354,722	2,690,107	<u>\$ 1.39</u>	<u>\$ 1.25</u>
Add effect of dilutive potential common stock - bonus to employees	<u>-</u>	<u>-</u>	<u>5,013</u>		
Diluted EPS					
Income of common shareholders with dilutive effect of potential common shares	<u>\$ 3,732,975</u>	<u>3,354,722</u>	<u>2,695,120</u>	<u>\$ 1.39</u>	<u>\$ 1.24</u>
<u>For the three months ended March 31, 2011</u>					
Basic EPS					
Income of common shareholders	\$ 3,721,441	3,289,424	2,989,008	<u>\$ 1.25</u>	<u>\$ 1.10</u>
Add effect of dilutive potential common stock - bonus to employees	<u>-</u>	<u>-</u>	<u>6,652</u>		
Diluted EPS					
Income of common shareholders with dilutive effect of potential common shares	<u>\$ 3,721,441</u>	<u>3,289,424</u>	<u>2,995,660</u>	<u>\$ 1.24</u>	<u>\$ 1.10</u>

The Accounting Research and Development Foundation (ARDF) issued Interpretation No. 2007-052, which requires companies to recognize bonuses paid to employees, and remuneration to directors and supervisors as compensation expenses beginning January 1, 2008. These bonuses and remuneration were previously recorded as appropriations from earnings. If the Corporation may settle the bonus to employees by cash or shares, the Corporation should presume that the entire amount of the bonus will be settled in shares, and the potential share dilution should be included in the weighted-average number of shares outstanding used in the calculation of diluted EPS, if the shares have a dilutive effect. In the calculation of diluted EPS, the number of outstanding shares is derived from dividing the entire amount of the bonus by the closing price of the shares at the balance sheet date. Such potential dilutive effect should be taken into consideration in the calculation of diluted EPS until the shareholders resolve the actual number of shares to be distributed to employees at the AGM of the following year.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

s. Financial instrument transactions

(1) Fair value information

	March 31			
	2012		2011	
	Carrying Value	Fair Value	Carrying Value	Fair Value
<u>Financial instruments</u>				
<u>Assets</u>				
Cash and cash equivalents	\$ 5,615,057	5,615,057	5,928,699	5,928,699
Financial assets at fair value through profit or loss— current	60,296	60,296	-	-
Available-for-sale financial assets – current	197,572	197,572	199,094	199,094
Notes receivable	22,816	22,816	117,259	117,259
Accounts receivable (including related parties)	7,251,731	7,251,731	6,262,415	6,262,415
Other receivables	227,478	227,478	322,281	322,281
Pledged time deposits	124,331	124,331	1,100	1,100
Financial assets carried at cost – non-current	1,098,739	-	2,308,709	-
Bonds measured at amortized cost – non-current	500,000	-	500,000	-
Refundable deposits	520,968	520,968	404,449	404,449
<u>Liabilities</u>				
Short-term borrowings	5,612,118	5,612,118	1,361,000	1,361,000
Notes payable	202,270	202,270	122,198	122,198
Accounts payable (including related parties)	5,150,807	5,150,807	4,175,792	4,175,792
Income taxes payable	1,939,499	1,939,499	1,970,286	1,970,286
Accrued expenses	5,494,780	5,494,780	5,237,369	5,237,369
Other payables	3,483,576	3,483,576	4,066,552	4,066,552
Guarantee deposits (including current portion)	623,355	623,355	389,223	389,223
Bonds payable	8,000,000	8,208,736	8,000,000	8,288,352

(2) The methods and significant assumptions applied for determining fair values of financial instruments were as follows:

- (a) Financial assets at fair value through profit or loss-current and available-for-sale financial assets-current — based on quoted prices in an active market at the balance sheet date
- (b) Financial assets carried at cost—non-current and bonds measured at amortized cost—non-current—based on the net worth of the investee or estimated book value; this is because there is no active market for unlisted stocks, and a reliable fair value could only be verified at a more than reasonable cost
- (c) Bonds payable—based on the over-the-counter quotations in March

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

- (d) The book values of short-term financial instruments approximate their fair value due to their short maturities; short-term financial instruments include cash and cash equivalents, receivables, pledged time deposits, refundable deposits, short-term borrowings, payables, and guarantee deposits
- (3) The fair values of financial assets and liabilities were not simultaneously determined by quoted prices in active markets and by estimations using a valuation technique.
- (4) The financial assets exposed to fair value interest rate risk amounted to \$2,139,444 thousand and \$4,602,425 thousand as of March 31, 2012 and 2011, respectively, and the financial liabilities exposed to fair value interest rate risk amounted to \$13,600,000 thousand and \$9,350,000 thousand as of March 31, 2012 and 2011, respectively. The financial assets exposed to cash flow interest rate risk amounted to \$3,452,754 thousand and \$1,296,041 thousand as of March 31, 2012 and 2011, respectively, and the financial liabilities exposed to cash flow interest rate risk amounted to \$12,118 thousand and 11,000 thousand as of March 31, 2012 and 2011, respectively.

(5) Information on financial risks

(a) Market risk

The Group did not enter into any financial derivative transactions which would cause significant exposure to exchange rate and interest rate risks.

(b) Credit risk

Credit risk represents the potential impacts on financial assets that the Group might encounter if counter-parties or third parties breach the contracts. Factors that affect the impacts include credit risk concentration, components of financial instruments, contract amount, and other receivables. The Group's evaluation of credit risk exposure as of March 31, 2012 and 2011, was zero because all counter-parties were reputable financial institutions with good credit ratings.

The Group's maximum credit risk exposure for each financial instrument is the same as its carrying value.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

The credit risk amount listed above is an evaluation of the contracts with positive fair value at the balance sheet date and the contracts with off-balance-sheet commitments and guarantees. Significant concentration of credit risk exists when financial instrument transactions significantly concentrate on one counter-party, or when there are a number of counter-parties in financial instrument transactions, but these counter-parties are engaged in similar business activities and have similar economic characteristics so that their abilities to perform contractual obligations would be concurrently affected by similar economic changes or other situations. The characteristics of credit risk concentration include the nature of the debtors' operating activities. The Group does not rely significantly on a single client or counter-party or clients in the same region.

(c) Liquidity risk

The Group's operating funds are deemed sufficient to meet the cash flow demand; therefore, liquidity risk is not considered to be significant.

5. RELATED-PARTY TRANSACTIONS

a. The related parties and their relationships with the Group were as follows:

Related Party	Relationship with the Group
Taiwan Mobile Foundation (TWM Foundation)	Over one-third of the Foundation's funds came from the Corporation
Taipei New Horizons Co., Ltd. (TNH)	Equity-method investee
Fubon Life Assurance Co., Ltd. (FLA)	Related party in substance
Fubon Securities Investment Trust Co., Ltd.	Related party in substance
Fubon Marketing Co., Ltd. (FMC)	Related party in substance
Fubon Financial Venture Capital Co., Ltd.	Related party in substance
Fubon Multimedia Technology Co., Ltd. (FMT)	Related party in substance (changed relationship with the Corporation on July 13, 2011)
Fubon Asset Management Co., Ltd.	Related party in substance
Chung Hsing Constructions Co., Ltd.	Related party in substance
Fubon Land Development Co., Ltd.	Related party in substance
Fubon Financial Holding Company	Related party in substance
Taipei Fubon Commercial Bank Co., Ltd. (TFCB)	Related party in substance
Fubon Securities Co., Ltd. (FSC)	Related party in substance
Fubon Future Co., Ltd.	Related party in substance

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

Related Party	Relationship with the Group
Fubon Investment Services Co., Ltd.	Related party in substance
Fubon Insurance Co., Ltd. (Fubon Ins.)	Related party in substance
Fubon Property Management Co., Ltd. (FPM)	Related party in substance
Fubon Real Estate Management Co., Ltd.	Related party in substance
Taiwan Sport Lottery Corporation (TSL)	Related party in substance
Fubon Venture Capital Consulting Co., Ltd.	Related party in substance
Dai-Ka Ltd. (DKL)	Related party in substance
Fu Sheng Life Insurance Agency Co., Ltd.	Related party in substance
Fu Sheng General Insurance Agency Co., Ltd.	Related party in substance

b. Significant transactions with related parties are summarized below:

(1) Operating revenues

	For the three months ended March 31			
	2012		2011	
	Amount	% of Total Revenues	Amount	% of Total Revenues
TFCB	\$ 19,826	-	23,208	-
FLA	13,399	-	13,228	-
FMT	-	-	32,463	-
	\$ 33,225		68,899	

The Group mainly rendered telecommunication services to the above companies. The average collection period for notes and accounts receivable was based on regular terms.

(2) Operating costs

	For the three months ended March 31			
	2012		2011	
	Amount	% of Total Costs	Amount	% of Total Costs
DKL	\$ 36,745	-	37,229	-
Fubon Ins.	11,146	-	10,695	-
	\$ 47,891		47,924	

The above companies mainly rendered insurance, and TV program licensing services to the Group. The average payment term for notes and accounts payable was based on regular terms.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(3) Cash in banks

	March 31			
	2012		2011	
	Amount	%	Amount	%
(a) Cash in banks				
TFCB	<u>\$ 972,801</u>	17	<u>992,623</u>	17
(b) Pledged time deposits				
TFCB	<u>\$ 26,560</u>	21	<u>-</u>	-

(4) Receivables and payables

	March 31			
	2012		2011	
	Amount	%	Amount	%
(a) Accounts receivable				
TFCB	\$ 43,365	1	63,093	1
FLA (Note)	18,280	-	13,690	-
TSL (Note)	14,135	-	15,297	-
Fubon Ins.	11,150	-	8,224	-
FSC (Note)	11,626	-	17,683	-
Other	15,133	-	24,590	-
	<u>\$ 113,689</u>		<u>142,577</u>	

Note: Leasehold receivables from FLA were as follows:

	Maturities of over One Year (Classified under Other Assets)		
March 31, 2012	Current Portion	Total	
Leasehold receivable	\$ 10,895	24,786	35,681
Less unrealized interest income	(614)	(1,500)	(2,114)
	<u>\$ 10,281</u>	<u>23,286</u>	<u>33,567</u>
March 31, 2011			
Leasehold receivable	\$ 8,380	24,997	33,377
Less unrealized interest income	(568)	(1,745)	(2,313)
	<u>\$ 7,812</u>	<u>23,252</u>	<u>31,064</u>

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

Note: Leasehold receivables from TSL were as follows:

		Maturities of over One Year (Classified under Other Assets)	
March 31, 2012	Current Portion		Total
Leasehold receivable	\$ 14,599	2,246	16,845
Less unrealized interest income	(556)	(6)	(562)
	\$ 14,043	2,240	16,283
March 31, 2011			
Leasehold receivable	\$ 14,599	15,722	30,321
Less unrealized interest income	(1,402)	(562)	(1,964)
	\$ 13,197	15,160	28,357

Note: Leasehold receivables from FSC were as follows:

		Maturities of over One Year (Classified under Other Assets)	
March 31, 2012	Current Portion		Total
Leasehold receivable	\$ 5,201	2,823	8,024
Less unrealized interest income	(232)	(132)	(364)
	\$ 4,969	2,691	7,660
March 31, 2011			
Leasehold receivable	\$ 5,824	6,416	12,240
Less unrealized interest income	(455)	(342)	(797)
	\$ 5,369	6,074	11,443

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

		March 31			
		2012		2011	
		Amount	%	Amount	%
(b) Prepayments					
	Fubon Ins.	<u>\$ 28,973</u>	3	<u>28,384</u>	4
(c) Refundable deposits					
	FLA	<u>\$ 56,206</u>	11	<u>227</u>	-
(5) Other					
		For the three months ended			
		March 31			
		2012		2011	
(1) Rental expense					
	FLA	<u>\$ 29,467</u>		<u>106</u>	
(2) Other expense					
	TFCB	\$ 24,222		8,698	
	FPM	10,309		6,652	
		<u>\$ 34,531</u>		<u>15,350</u>	

(6) Endorsement/guarantee provided

The Group provides guarantees for related parties. Please see Note 7.

6. ASSETS PLEDGED

The assets pledged as collateral for bank loans, credit line of deposit overdraft, guarantees, and refundable deposits for construction contracts were as follows:

		March 31	
		2012	2011
Current assets - time deposits		\$ 124,331	1,100
Other assets - time deposits		28,433	18,219
		<u>\$ 152,764</u>	<u>19,319</u>

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

7. COMMITMENTS AND CONTINGENT EVENTS

- a. To enhance 3G mobile communications, expand network coverage, and increase the service functions, the Corporation entered into 3G expansion contracts with Nokia Siemens Networks Taiwan Co., Ltd. for \$3,840,861 thousand in May 2009, and \$6,650,000 thousand in February 2011. As of March 31, 2012, the purchase amount was \$3,779,658 thousand and \$2,810,240 thousand, respectively.
- b. The Corporation provided a \$21,500,000 thousand guarantee for TFN's bank loans. The Corporation also provided \$21,134,425 thousand in promissory notes outstanding for TFN's borrowings from banks. TFN has drawdown zero from the banks within the guarantee amount.
- c. Respond to the rapid development of the clouds application services and the engine room demand promoted by enterprise engine room outsourcing services, TFN entered into a purchase contract of real estate with Han Ya Co., Ltd. at the price of \$2,868,000 thousand on July 18, 2011 and \$500,000 thousand was paid as of March 31, 2012.
- d. To improve the network quality and bandwidth, its subsidiary, TFN, entered into a purchase contract of transmission facility and IP equipment with Nokia Siemens Networks Taiwan Co., Ltd. in July, 2011. The total amount will be no higher than \$769,576 thousand the purchase amount was \$83,035 thousand as of March 31, 2012.
- e. FMT, its subsidiary, provided guarantee for Fubon Gehua (Beijing) Enterprise Co., Ltd with limitation of US\$5,700 thousand. The amount of LC opening, under the bank practice requirement, is US\$1,750 thousand deriving from bank loans. The ending drawdown balance within the maximum guarantee and endorsement is RMB\$2,587 thousand.
- f. As of March 31, 2012, its subsidiary, FGE, had guaranteed to make office and sound stage construction for RMB\$12,410 thousand and the outstanding amount is RMB\$1,076 thousand; FGE also provided RMB\$47,608 thousand commitment for knowledge and intangible assets and the outstanding amount is RMB\$279 thousand.
- g. Future minimum rental payments as of March 31, 2012, for significant operating lease agreements, are summarized as follows:

	<u>Amount</u>
From the second to fourth quarter 2012	\$ 938,949
2013	857,422
2014	564,421
2015	374,062
2016	276,933

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

8. SIGNIFICANT CASUALTY LOSS: NONE

9. SIGNIFICANT SUBSEQUENT EVENTS: NONE

10. THE ADOPTION OF IFRSs ON DISCLOSURE IN ADVANCE

- a. Under the order No. 0990004943 issued by Financial Supervisory Commission Executive Yuan on February 2, 2010, starting 2013, the Corporation is required to prepare the financial report in conformity with the International Financial Reporting Standards (IFRSs), Standing Interpretations Committee (which is the predecessor of IFRIC), and the International Financial Reporting Interpretations Committee endorsed by the Financial Supervisory Commission. To assist the adjustment, the Corporation had established an ad hoc group which is in charged with developing the plan for adopting IFRSs that is being led by the supervisor of Finance Group. The content of the plan, completion date, and implementation status are described in the table below.

Content of the plan	Implementation Units	Implementation Situation
(a) Assessment Stage		
-Educated employee about financial accounting standards	Accounting Division	Completed
-Established the plan on adopting IFRSs and ad hoc group	Accounting Division	Completed
-Compared and analyzed differences between IFRSs and current financial accounting standards	Accounting Division	Completed
-Adjustment for current financial accounting standards	Accounting Division	Completed
-Evaluated applicability of First-time Adoption of IFRSs	Accounting Division	Completed
-Evaluated adjustment for information system and internal control	Finance Group, Business Groups, Information Group, Internal Audit Office	Completed

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

Content of the plan	Implementation Units	Implementation Situation
(b) Preparation Stage		
-Decided how to adjust current accounting policy in conformity with IFRSs	Accounting Division	Completed
-Decided how to adopt" First-time Adoption of IFRSs"	Accounting Division	Completed
-Adjusted for related information system and internal control	Finance Group, Business Groups, Information Group, Internal Audit Office	Completed
(c) Implementation Stage	Finance Group,	Completed
-Tested operation of related information system	Business Groups, Information Group, Internal Audit Office	
-Gathered data to prepare balance sheets and compared the financial statements in conformity with IFRSs at the beginning of the year	Accounting Division	Completed
-Prepared financial statements in conformity with IFRSs	Accounting Division	Prepared financial statements compliance with IFRSs as for the first quarter of 2012

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

b. As of March 31, 2012, the potential significant differences of preparing financial statements between current accounting policies and IFRSs as evaluated by the Group are listed below:

(a) Reconciliation of Balance Sheet, starting January 1, 2012

(In Thousands of New Taiwan Dollars)

ROC GAAP		Effect of transition to IFRSs		IFRSs		
Item	Amount	Difference of recognition and measurement	Difference of presentation	Amount	Items	Interpretation
CURRENT ASSETS:						
Cash and cash equivalents	\$ 6,693,992			6,693,992	Cash and cash equivalents	
Financial assets at fair value through profit or loss-current	60,186	-	-	60,186	Financial asset at fair value through profit or loss	
Available-for-sale financial assets - current	217,351	-	-	217,351	Available-for-sale financial assets - current	
Notes receivable	23,423	-	-	23,423	Notes receivable	
Accounts receivable, net	7,675,936	-	-	7,675,936	Accounts receivable, net	
Accounts receivable- related parties	124,601	-	-	124,601	Accounts receivable- related parties	
Other receivables	241,558	-	-	241,558	Other receivables	
Inventories	2,070,536	-	-	2,070,536	Inventories	
Prepayments	877,470	(263,048)	-	614,422	Prepayments	2
Deferred income tax assets-current	28,391	-	(28,391)	-	Deferred income tax assets- current	12
Pledged time deposits	73,062	-	-	73,062	Restricted assets	
Other current assets	46,041	-	-	46,041	Other current assets	
Total current assets	18,132,547	(263,048)	(28,391)	17,841,108		
INVESTMENTS:						
Investments accounted for using the equity method	562,812	-	-	562,812	Investments accounted for using the equity method	
	-	1,123,144	-	1,123,144	Available-for-sale financial assets - non-current	3
Financial assets carried at cost - non-current	1,098,739	(912,463)	-	186,276	Financial assets carried at cost - non-current	3
Bonds measured at amortized cost - non-current	500,000	-	-	500,000	Bonds measured at amortized cost - non-current	
Total investments	2,161,551	210,681	-	2,372,232		
NET PROPERTY AND EQUIPMENT						
	41,305,336	-	(395,629)	40,909,707	Property and equipment	10 and 11
		-	307,784	307,784	Investment Property	9
INTANGIBLE ASSETS						
Trademarks	2,516,674	-	-	2,516,674	Trademarks	
3G concession license	5,233,964	-	-	5,233,964	3G concession license	
Computer software cost	78,940	-	(7,367)	71,573	Computer software cost	11
Goodwill	15,846,068	(138)	-	15,845,930	Goodwill	8
Customer relationship	2,168,107	-	-	2,168,107	Customer relationship	
Operating rights	1,382,000	-	-	1,382,000	Operating rights	
Other intangible assets	26,047	(25,409)	-	638	Other intangible assets	6
Total intangible assets	27,251,800	(25,547)	(7,367)	27,218,886		

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

ROC GAAP		Effect of transition to IFRSs		IFRSs		
Item	Amount	Difference of recognition and measurement	Difference of presentation	Amount	Items	Interpretation
OTHER ASSETS:						
Assets leased to others	307,784	-	(307,784)	-	Assets leased to others	9
Idle assets	99,813	-	(99,813)	-	Idle assets	10
	-	-	502,809	502,809	Prepayments for equipment	11
Refundable deposits	510,464	-	-	510,464	Refundable deposits	
Deferred charges	596,245	-	-	596,245	Deferred charges	
Deferred income tax assets - non-current	743,916	75,133	27,766	846,815	Deferred income tax assets - non-current	12
Other	684,912	(8,504)	-	676,408	Other	6
Total other assets	2,943,134	66,629	122,978	3,132,741		
TOTAL	\$ 91,794,368	(11,285)	(625)	91,782,458		
CURRENT LIABILITIES:						
Short-term borrowings	\$ 9,000,000	-	-	9,000,000	Short-term borrowings	
Short-term notes and bills payable	899,273	-	-	899,273	Short-term notes and bills payable	
Notes payable	641,166	-	-	641,166	Notes payable	
Accounts payable	5,703,352	-	-	5,703,352	Accounts payable	
Income taxes payable	1,331,623	-	-	1,331,623	Current tax liability	
Accrued expenses	6,132,359	-	(6,132,359)	-		
Other payables	3,522,795	61,140	6,132,359	9,716,294	Other payables	4, 5, 6 and 8
Demolition process payable	72,202	-	-	72,202	Provision - current	
Current portion of long-term liabilities	4,000,000	-	-	4,000,000	Current portion of long-term liabilities	
Advance receipts and Other current liabilities	4,947,635	38,172	-	4,985,807	Advance receipts and other current liabilities	1
Guarantee deposits - current	103,813	-	-	103,813	Guarantee deposits - current	
Deferred income tax liability	193	-	(193)	-	Deferred income tax liability	12
Total current liabilities	36,354,411	99,312	(193)	36,453,530		
LONG-TERM LIABILITIES:						
Bonds payable	4,000,000	-	-	4,000,000	Bonds payable	
OTHER LIABILITIES:						
Accrued pension liabilities	-	106,748	-	106,748	Accrued pension liabilities	6
Guarantee deposits	490,480	-	-	490,480	Guarantee deposits	
Deferred income tax liability - non-current	195,847	(13,212)	(432)	182,203	Deferred income tax liability - non-current	12
Other	689,745	-	-	689,745	Other	
TOTAL OTHER IABILITIES	1,376,072	93,536	(432)	1,469,176		
TOTAL LIABILITIES	41,730,483	192,848	(625)	41,922,706		
SHAREHOLDERS' EQUITY						
Capital stock						
Common stock	34,208,328	-	-	34,208,328	Common stock	
Capital surplus						
From convertible bonds	8,775,819	-	-	8,775,819	From convertible bonds	
From treasury stock transactions	3,639,302	-	-	3,639,302	From treasury stock transactions	
From long-term investments	4,485	(4,485)	-	-	Adjustments to changes in equity to affiliated companies in equity-method investments	7
	-	3,890	-	3,890	Difference between proceeds of disposal and carrying amount	7
Other	12,840	-	-	12,840	Other	
Retained earnings						
Legal reserve	16,715,018	-	-	16,715,018	Legal reserve	
Special reserve	821,741	-	-	821,741	Special reserve	
Unappropriated earnings	15,735,518	(438,166)	-	15,297,352	Unappropriated earnings	
Other equity						
Cumulative translation adjustments	17,612	16,619	-	34,231	The effects of changes in foreign exchange rates	8
Net loss not recognized as pension cost	(16,775)	16,775	-	-	Net loss not recognized as pension cost	6
Unrealized gains on financial instruments	111,306	210,681	-	321,987	Unrealized gains on available-for-sale financial asset	3
Treasury stock	(31,077,183)	-	-	(31,077,183)	Treasury stock	
Minority interest	48,948,011	(194,686)	-	48,753,325		
	1,115,874	(9,447)	-	1,106,427		
TOTAL SHAREHOLDERS' EQUITY	50,063,885	(204,133)	-	49,859,752	Non-controlling interest	
TOTAL	\$ 91,794,368	(11,285)	(625)	91,782,458		

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(b) Reconciliation of Balance Sheet, as of March 31, 2012

(In Thousands of New Taiwan Dollars)

ROC GAAP		Effect of transition to IFRSs		IFRSs		
Item	Amount	Difference of recognition and measurement	Difference of presentation	Amount	Items	Interpretation
CURRENT ASSETS:						
Cash and cash equivalents	\$ 5,615,057	-	-	5,615,057	Cash and cash equivalents	
Financial assets at fair value through profit or loss-current	60,296	-	-	60,296	Financial asset at fair value through profit or loss	
Available-for-sale financial assets - current	197,572	-	-	197,572	Available-for-sale financial assets - current	
Notes receivable	22,816	-	-	22,816	Notes receivable	
Accounts receivable, net	7,138,042	-	-	7,138,042	Accounts receivable, net	
Accounts receivable-related parties	113,689	-	-	113,689	Accounts receivable- related parties	
Other receivables	227,478	-	-	227,478	Other receivables	
Inventories	2,555,288	-	-	2,555,288	Inventories	
Prepayments	880,699	(269,129)	-	611,570	Prepayments	2
Deferred income tax assets-current	29,722	(354)	(29,368)	-	Deferred income tax assets-current	12
Pledged time deposits	124,331	-	-	124,331	Restricted assets	
Other current assets	48,323	-	-	48,323	Other current assets	
Total current assets	17,013,313	(269,483)	(29,368)	16,714,462		
INVESTMENTS:						
Investments accounted for using the equity method	556,555	-	-	556,555	Investments accounted for using the equity method	
	-	1,335,144	-	1,335,144	Available-for-sale financial assets - non-current	3
Financial assets carried at cost - non-current	1,098,739	(912,463)	-	186,276	Financial assets carried at cost - non-current	3
Bonds measured at amortized cost - non-current	500,000	-	-	500,000	Bonds measured at amortized cost - non-current	
Total investments	2,155,294	422,681	-	2,577,975		
NET PROPERTY AND EQUIPMENT	40,645,246	-	(578,763)	40,066,483	Property and equipment	10 and 11
		-	280,119	280,119	Investment Property	9
INTANGIBLE ASSETS						
Trademarks	2,516,647	-	-	2,516,647	Trademarks	
3G concession license	5,047,037	-	-	5,047,037	3G concession license	
Computer software cost	117,372	-	(5,048)	112,324	Computer software cost	11
Goodwill	15,845,422	508	-	15,845,930	Goodwill	8
Customer relationship	2,123,129	-	-	2,123,129	Customer relationship	
Operating rights	1,382,000	-	-	1,382,000	Operating rights	
Other intangible assets	25,858	(25,409)	-	449	Other intangible assets	6
Total intangible assets	27,057,465	(24,901)	(5,048)	27,027,516		

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

ROC GAAP		Effect of transition to IFRSs		IFRSs		
Item	Amount	Difference of recognition and measurement	Difference of presentation	Amount	Items	Interpretation
OTHER ASSETS:						
Assets leased to others	280,119	-	(280,119)	-	Assets leased to others	9
Idle assets	99,781	-	(99,781)	-	Idle assets	10
	-	-	683,592	683,592	Prepayments for equipment	11
Refundable deposits	520,968	-	-	520,968	Refundable deposits	
Deferred charges	683,419	-	-	683,419	Deferred charges	
Deferred income tax assets - non-current	689,345	76,369	28,862	794,576	Deferred income tax assets - non-current	12
Other	665,593	(6,331)	-	659,262	Other	6
Total other assets	<u>2,939,225</u>	<u>70,038</u>	<u>332,554</u>	<u>3,341,817</u>		
TOTAL	<u>\$ 89,810,543</u>	<u>198,335</u>	<u>(506)</u>	<u>90,008,372</u>		
CURRENT LIABILITIES:						
Short-term borrowings	\$ 5,612,118	-	-	5,612,118	Short-term borrowings	
Notes payable	202,270	-	-	202,270	Notes payable	
Accounts payable	5,150,807	-	-	5,150,807	Accounts payable	
Income taxes payable	1,939,499	-	-	1,939,499	Current tax liability	
Accrued expenses	5,494,780	-	(5,494,780)	-		
Other payables	3,410,129	60,598	5,494,780	8,965,507	Other payables	4, 5, 6 and 8
Demolition process payable	73,447	-	-	73,447	Provision - current	
Current portion of long-term liabilities	4,000,000	-	-	4,000,000	Current portion of long-term liabilities	
Advance receipts and other current liabilities	4,923,827	39,269	-	4,963,096	Advance receipts and other current liabilities	1
Guarantee deposits - current	114,846	-	-	114,846	Guarantee deposits - current	
Deferred income tax liability	80	-	(80)	-	Deferred income tax liability	12
Total current liabilities	<u>30,921,803</u>	<u>99,867</u>	<u>(80)</u>	<u>31,021,590</u>		
LONG-TERM LIABILITIES:						
Bonds payable	4,000,000	-	-	4,000,000	Bonds payable	
OTHER LIABILITIES:						
Accrued pension liabilities	-	107,216	-	107,216	Accrued pension liabilities	6
Guarantee deposits	508,509	-	-	508,509	Guarantee deposits	
Deferred income tax liability - non-current	206,795	(13,166)	(426)	193,203	Deferred income tax liability - non-current	12
Other	700,948	-	-	700,948	Other	
TOTAL OTHER LIABILITIES	<u>1,416,252</u>	<u>94,050</u>	<u>(426)</u>	<u>1,509,876</u>		
TOTAL LIABILITIES	<u>36,338,055</u>	<u>193,917</u>	<u>(506)</u>	<u>36,531,466</u>		
SHAREHOLDERS' EQUITY						
Capital stock						
Common stock	34,208,328	-	-	34,208,328	Common stock	
Capital surplus						
From convertible bonds	8,775,819	-	-	8,775,819	From convertible bonds	
From treasury stock transactions	3,639,302	-	-	3,639,302	From treasury stock transactions	
From long-term investments	4,485	(4,485)	-	-	Adjustments to changes in equity to affiliated companies in equity-method investments	7
	-	3,890	-	3,890	Difference between proceeds of disposal and carrying amount	7
Other	12,840	-	-	12,840	Other	
Retained earnings						
Legal reserve	16,715,018	-	-	16,715,018	Legal reserve	
Special reserve	821,741	-	-	821,741	Special reserve	
Unappropriated earnings	19,090,240	(445,763)	-	18,644,477	Unappropriated earnings	
Other equity						
Cumulative translation adjustments	6,725	20,133	-	26,858	The effects of changes in foreign exchange rates	8
Net loss not recognized as pension cost	(16,775)	16,775	-	-	Net loss not recognized as pension cost	6
Unrealized gains on financial instruments	91,527	422,681	-	514,208	Unrealized gains on available-for-sale financial asset	3
Treasury stock	(31,077,183)	-	-	(31,077,183)	Treasury stock	
	52,272,067	13,231	-	52,285,298		
Minority interest	1,200,421	(8,813)	-	1,191,608	Non-controlling interest	
TOTAL SHAREHOLDERS' EQUITY	<u>53,472,488</u>	<u>4,418</u>	<u>-</u>	<u>53,476,906</u>		
TOTAL	<u>\$ 89,810,543</u>	<u>198,335</u>	<u>(506)</u>	<u>90,008,372</u>		

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(c) Reconciliation of comprehensive income statement, three months ended March 31, 2012

(In Thousands of New Taiwan Dollars)

ROC GAAP		Effect of transition to IFRSs		IFRSs		
Item	Amount	Difference of recognition and measurement	Difference of presentation	Amount	Items	Interpretation
OPERATING REVENUES	\$ 23,993,914	(1,097)	(115,698)	23,877,119	OPERATING REVENUES	1 and 13
OPERATING COSTS	15,575,096	(1,053)	(115,698)	15,458,345	OPERATING COSTS	4、5、10 and 13
GROSS PROFIT	8,418,818	(44)	-	8,418,774	GROSS PROFIT	
OPERATING EXPENSES					OPERATING EXPENSES	
Marketing	3,096,801	6,088	-	3,102,889	Marketing	2、4、5 and 6
Administrative	1,124,606	(2,160)	30	1,122,476	Administrative	4、5、6 and 10
	4,221,407	3,928	30	4,225,365		
OPERATING INCOME	4,197,411	(3,972)	(30)	4,193,409	OPERATING INCOME	
NON-OPERATING INCOME AND GAINS						
Income from penalty charge	147,559	-	-	147,559	Income from penalty charge	
Interest income	12,808	(2)	-	12,806	Interest income	8
Rental income	8,178	-	-	8,178	Rental income	
Other	18,208	-	-	18,208	Other gains and losses	
Total non-operating income and gains	186,753	(2)	-	186,751		
NON-OPERATING EXPENSES AND LOSSES:						
Loss on disposal and retirement of property and equipment	107,337	-	-	107,337	Other gains and losses	
Interest expense	85,262	-	-	85,262	Financial cost	
Investment loss recognized under the equity method	6,257	-	-	6,257	The shares of loss of investment in associating and joint ventures	
Other	35,413	4,397	(30)	39,780	Other gains and losses	8 and 10
Total non-operating expenses and losses	234,269	4,397	(30)	238,636		
INCOME BEFORE INCOME TAX	4,149,895	(8,371)	-	4,141,524	INCOME BEFORE INCOME TAX	
INCOME TAX EXPENSE	705,492	(838)	-	704,654	INCOME TAX EXPENSE	
CONSOLIDATED NET INCOME	<u>\$ 3,444,403</u>	<u>(7,533)</u>	<u>-</u>	<u>3,436,870</u>	NET INCOME	
				(7,373)	The effects of changes in foreign exchange rates	
				192,221	Unrealized gains on available-for-sale financial asset	
				184,848	Total other comprehensive income for the period	
				<u>\$ 3,621,718</u>	Total comprehensive income for the period	

c. Explanation to the reconciliation of primary significant differences

(1) Customer Loyalty Programmes

Under R.O.C. GAAP, expenses arising from the credit award plan is estimated and recognized in financial statement as obligation of the plan has incurred. After the adoption of IFRSs, credit award, which is allocated based on the relative fair value method, should be included in deferred revenue and recognized as revenue when the third party fulfills the redemption obligations in accordance with IFRICs No.13," Customer Loyalty Programmes."

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

As of December 31, 2011 and March 31, 2012, the above adjustments increased the Corporation's original deferred income by \$38,172 thousand and \$39,269 thousand, respectively. In addition, the sales was adjusted to decrease by \$1,097 thousand for the first quarter of 2012.

(2) Prepaid Card Commission

R.O.C. GAAP adopts a revenue and cost matching principle. Revenue from selling prepaid cards and its corresponding commission are recognized as revenue received in advance and expense payment in advance, which will then be recognized as service revenue and selling expense, respectively, based on customer's usage. After the adoption of IFRSs, upon the sales of prepaid cards to customers, the commission paid to the distributors shall be recognized as commission expense, in accordance with IAS (International Accounting Standards) No.38, "Intangible Assets."

As of December 31, 2011 and March 31, 2012, the above adjustments decreased the Corporation's prepaid commissions by \$263,048 thousand and \$269,129 thousand, respectively. In addition, the commission expense was adjusted to increase by \$6,081 thousand for the first quarter of 2012.

(3) Financial Assets : Equity Instruments

Based on SFAS No. 34 and its related regulations, if the fair value of the financial instruments cannot be measured objectively (including the emerging and non-listed stocks), the instruments should be measured at cost. Should any objective evidence of impairment occur, an impairment loss should be recognized. After the adoption of IFRSs, if the fair value (such as market prices) of financial instruments can be obtained, the instruments should be reclassified as available-for-sale financial assets with subsequent re-evaluation based on their fair value. After adopting the IFRSs, the Group reclassified the portion of financial assets carried at cost - non-current into available-for-sale financial assets - current. The relevant adjustments are as follows:

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

ROC GAAP		IFRS		
Item	Amount of measurement	Item	Amount of measurement	Difference
As of December 31, 2011				
		Available-for-sale financial assets – non-current	1,123,144	1,123,144
Financial assets carried at cost - non-current	1,098,739	Financial assets carried at cost – non-current	186,276	(912,463)
	<u>1,098,739</u>		<u>1,309,420</u>	<u>210,681</u>
As of March 31, 2012				
		Available-for-sale financial assets – non-current	1,335,144	1,335,144
Financial assets carried at cost - non-current	1,098,739	Financial assets carried at cost – non-current	186,276	(912,463)
	<u>1,098,739</u>		<u>1,521,420</u>	<u>422,681</u>
The above adjustment of difference:			As of	As of
Other equity –unrealized gains on financial instruments			March 31, 2012	December 31, 2011
			<u>422,681</u>	<u>210,681</u>

(4) Employee Benefits- Compensated Absences

Under R.O.C. GAAP, there is no regulations regarding the accumulated compensated absences. After the adoption of IFRSs, if vacations are form of short-term compensated absences. The expected cost of short-term accumulated compensated absences should be recognized when the employees render service in accordance with IAS No.19,"Employee Benefits. "

As of December 31, 2011 and March 31, 2012, the above adjustments increased the Group's accrued salary by \$39,046 thousand and \$37,477 thousand, respectively. In addition, the salary was adjusted to decrease by \$1,569 for the first quarter of 2012.

(5) Leases

Under R.O.C. GAAP, the period rental of the leased objective is recognized as expense. After the adoption of IFRSs, it has to be recognized as expense using the straight-line basis in accordance with the amount of contract or the amount of actual hike over the lease term in accordance with IAS No.17," Leases."

As of December 31, 2011 and March 31, 2012, the above adjustments increased the Group's accrued rental by \$22,088 thousand and \$23,320 thousand, respectively. In addition, the rent was adjusted to increase by \$1,232 thousand for the first quarter of 2012.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(6) Employee Benefits- Post-Employment Defined Benefits Plan

- (a) Under R.O.C. GAAP, the pension cost and pension liability under the defined benefit pension plan are recognized on the basis of actuarial calculations. After the adoption of IFRSs, the actuarial calculation for the defined benefit obligation is determined in accordance with IAS No.19, "Employee Benefits."
- (b) Under R.O.C. GAAP, unrecognized net transition assets or obligations is amortized on a straight-line basis over the employee's remaining service period. After the adoption of IFRSs, the aforementioned assets or obligations shall be recognized as addition/deduction of retained earnings on the date of transition to IFRSs due to the absence of the requirement under IAS No.19, "Employee Benefits."
- (c) Under R.O.C. GAAP, pension actuarial gain and loss is recognized as current pension cost by corridor approach in the income statement. After the adoption of IFRSs, the abovementioned gain or loss shall be recognized as other comprehensive income in the statement of comprehensive income, in accordance with IAS No.19, "Employee Benefits."

As of December 31, 2011 and March 31, 2012, the above adjustments decreased the Group's prepaid pension cost by \$8,504 thousand and \$6,331 thousand, respectively; decreased deferred pension cost by \$25,409 thousand; increased accrued pension liabilities by \$106,748 thousand and \$107,216 thousand, respectively; decreased pension payable by zero thousand and \$201 thousand, respectively; and increased net loss not recognized as pension costs by \$16,775 thousand. In addition, the pension expense was adjusted to decrease by \$1,906 thousand for the first quarter of 2012.

(7) Affiliated Companies

Under R.O.C. GAAP, the proportion of share equity arising from additional share issuance by affiliated companies in which the original shareholders acquire new shares un-proportionately will be adjusted as additional paid-in capital or retained earnings. After the adoption of IFRSs, the resulting difference between the net fair value of the identifiable assets in excess of liabilities and the investment cost is included in profit and loss for the current year.

As of December 31, 2011 and March 31, 2012, the above adjustments decreased the Group's APIC (additional paid-in capital) by \$595 thousand.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(8) Functional Currency

Under R.O.C. GAAP, the investment holding companies which are the consolidated entities used US dollars as their functional currency. After the adoption of IFRSs, they have to determine the functional currency based on the requirement under IAS No. 21 "The Effects of Changes in Foreign Exchange Rates."

As of December 31, 2011 and March 31, 2012, due to the change of the functional currency, the effect of subsidiaries were as follows: the goodwill was decreased by \$138 thousand and increased by \$508 thousand, respectively; other payables increased by \$6 thousand and \$2 thousand, respectively; the effects of changes in foreign exchange rates increased by \$16,619 thousand and \$20,133 thousand, respectively; for the first quarter of 2012, the adjustment of amortization was decreased by \$963 thousand; interest income was decreased by 2 thousand and currency exchange losses was increased by \$4,397 thousand with subsidiaries as mentioned above.

(9) Classification of Leased Assets

Under R.O.C. GAAP, leased offices are classified as leased assets under other assets. After the adoption of IFRSs, they are classified as investment properties in accordance with IAS No.40," Investment Property." Therefore, the leased assets of the Group amounting to \$307,784 thousand and \$280,119 thousand, respectively, were classified as investment property as of December 31, 2011 and March 31, 2012.

(10) Classification of Idle Assets

Under R.O.C. GAAP, idle assets are classified as other assets. After the adoption of IFRSs, they are reclassified as fixed assets depending on their nature in accordance with IAS No.16," Property, Plant and Equipment." Therefore, the idle assets of the Group amounting to \$99,813 thousand and \$99,781 thousand, respectively, were classified as property, plant and equipment as of December 31, 2011 and March 31, 2012; the amount of depreciation which was reclassified from non-operating expense and losses to operating expense was \$30 thousand for the three months ended March 31, 2012.

(11) Classification of Prepayments of Property, Plant and Equipment and Computer Software Costs

Under R.O.C. GAAP, the prepaid item for purchasing property, plant and computer software costs are classified as fixed assets and computer software costs. They are reclassified as prepaid item in the category of other assets. Therefore, prepaid fixed assets and computer software costs of the Group amounting to \$502,809 thousand and \$683,592 thousand, respectively, were classified as prepaid item in the category of other assets as of December 31, 2011 and March 31, 2012.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(12) Classifications of Deferred Income Tax Assets/Liabilities and Valuation Allowance

Under R.O.C. GAAP, deferred income tax assets or liabilities are classified as current or non-current according to the classification of related assets or liabilities. However, if deferred income tax assets or liabilities do not relate to assets or liabilities in the financial statements, they are classified as either current or non-current based on the expected length of time before realized. After the adoption of IFRSs, deferred tax assets or liabilities are all classified as non-current assets or liabilities.

Currently, valuation allowance is provided for deferred income tax assets to the extent that more likely than not such assets will not be realized. Under IFRSs, deferred tax assets are only recognized to the extent that it is probable that there will be sufficient tax benefits and the valuation allowance account is no longer used. Therefore, deferred income tax assets and liabilities amounting to \$27,766 thousand and \$28,862 thousand, respectively, were classified as non-current asset as of December 31, 2011 and March 31, 2012.

(13) Revenue Recognition

There are some differences between the judgment of clients and agents under R.O.C. GAAP and the requirement of IFRSs. After the adoption of IFRSs, a judgement is required in accordance with IAS No.18,"Revenue." If the transaction is agent relationship, commission will be recognized as revenue instead of the amounts received from clients. Therefore, operating revenue and cost by the department store counter was decreased by \$115,698 thousand for the first quarter of 2012.

- d. According to IFRS No.1, except for the optional exemptions and mandatory exceptions, the Group applies the accounting policies which complies with each IFRS effective reporting period and applies them retroactively to the difference between the IFRSs and the ROC GAAP in its first IFRS financial statement.

The optional exemptions are set out as follows:

(1) Business Combination

The Group elects not to apply IFRS 3 and IAS 27, "Consolidated and Separate Financial Statements" retroactively to business combination that occurred prior to the date of transition, including investments in associates.

- (2) The Group elects to recognize all unrecognized accumulated actuarial gain and loss arising from the pension plan as retained earnings at the date of transition.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

e. The Group conducted the evaluation above in accordance with the 2010 editions of the IFRSs, the IASs (International Accounting Standards), and the standards interpretations issued by IFRIC (International Financial Reporting Interpretations Committee) and SIC (Standing Interpretation Committee), all of which have been approved by the FSC (Financial Supervisory Commission), and the revised "Regulations Governing the Preparation of Financial Reports by Securities Issuers." The preliminary estimates of the aforementioned assessments are all based on the current environment and circumstances of the Group, and are subject to future IFRSs amendments and potential regulation revisions made by authorities.

11. OTHER

a. Labor cost, depreciation, and amortization

For the three months ended March 31						
2012			2011			
Classified as	Classified as		Classified as	Classified as		
Operating	Operating		Operating	Operating		
Costs	Expenses	Total	Costs	Expenses	Total	
Labor cost						
Salary	\$ 462,858	884,442	1,347,300	339,831	771,778	1,111,609
Labor and health insurance	34,991	64,377	99,368	24,607	50,299	74,906
Pension	21,237	37,029	58,266	15,451	30,852	46,303
Other	19,494	39,652	59,146	13,930	31,890	45,820
Depreciation	1,858,566	192,817	2,051,383	1,850,549	164,795	2,015,344
Amortization	297,610	55,307	352,917	249,623	39,403	289,026

b. Reclassification

Certain accounts in the consolidated financial statements as of and for the three months March 31, 2011, have been reclassified to conform to the presentation of consolidated financial statements as of and for the three months March 31, 2012.

12. ADDITIONAL DISCLOSURES

The additional disclosures required by the Securities and Futures Bureau for the Corporation and its investees were as follows:

- a. Financing provided: Table 1 (attached)
- b. Endorsement/guarantee provided: Table 2 (attached)
- c. Marketable securities held: Table 3 (attached)
- d. Marketable securities acquired and disposed of at costs or prices of at least \$100 million or 20% of the paid-in capital: Table 4 (attached)

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

- e. Acquisition of individual real estate at costs of at least \$100 million or 20% of the paid-in capital: Table 5 (attached)
- f. Disposal of individual real estate at prices of at least \$100 million or 20% of the paid-in capital: None
- g. Total purchases from or sales to related parties amounting to at least \$100 million or 20% of the paid-in capital: Table 6 (attached)
- h. Receivables from related parties amounting to at least \$100 million or 20% of the paid-in capital: Table 7 (attached)
- i. Names and locations of, and related information on investees on which the Corporation exercised significant influence: Table 8 (attached)
- j. Derivative transactions: None
- k. Investment in Mainland China:
 - (1) The name of the investee company in Mainland China, the main businesses and products, issued capital, method of investment, information on inflow or outflow of capital, ownership, investment gain or loss, ending balance, amount received as earnings distributions from the investment, and the limitation on investment: Table 9 (attached)
 - (2) Significant direct or indirect transactions with the investee company, its prices and terms of payment, unrealized gain or loss, and other related information which is helpful to understand the impact of investment in Mainland China on financial reports: None
- l. Business relationships and significant intercompany transactions: Table 10 and Table 11 (attached)

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

13. SEGMENT INFORMATION

(In Millions of New Taiwan Dollars)

	Group of Common User (CBG)	Group of Enterprise User (EBG)	Group of Home User (HBG)	Fubon Multimedia Technology (FMT)	Adjustments and Elimination	Consolidated
For the three months ended March 31, 2012						
Operating Revenues	\$ 15,521	2,543	1,515	4,460	(45)	23,994
Operating Costs	9,346	1,816	667	3,740	6	15,575
Operating Expenses	3,320	258	180	476	(13)	4,221
Operating Income	2,855	469	668	244	(38)	4,198
EBITDA(Note)	4,818	689	806	290	-	6,603
Total Assets	-	-	-	-	-	89,811
For the three months ended March 31, 2011						
Operating Revenues	\$ 14,367	2,410	1,454	-	(9)	18,222
Operating Costs	8,562	1,664	638	-	47	10,911
Operating Expenses	2,832	308	184	-	(16)	3,308
Operating Income	2,973	438	632	-	(40)	4,003
EBITDA(Note)	4,935	619	754	-	3	6,311
Total Assets	-	-	-	-	-	84,439

The Group should disclose segments based on the customer's character. The segments are determined to provide different products. Four segments should be disclosed due to the different market attribute and marketing strategy of each segment. The followings are the explanation:

CBG: Provide mobile communication and related service for common users.

EBG: Provide integrated service about mobile and fixed communication for enterprise users.

HBG: Provide the service about cable TV and broadband communications to home users.

FMT: Television shopping / E-shopping / Catalog shopping / Entity circuit marketing

Note: The income of operating segment is determined by EBITDA and used to examine performance.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
FINANCING PROVIDED
FOR THE THREE MONTHS ENDED MARCH 31, 2012

TABLE 1

(In Thousands of New Taiwan Dollars)

No.	Lending Company	Borrowing Company	Financial Statement Account	Maximum Balance for the Period (Note 1)	Ending Balance (Note 1)	Drawdown Amounts	Interest Rate	Financing Purpose	Transaction Amounts	Reasons for Short-term Financing	Allowance for Doubtful Accounts	Collateral		Lending Limit for Each Borrowing Company	Lending Company's Lending Amount Limits
												Item	Value		
0	Taiwan Mobile Co., Ltd. (the "Corporation")	TFN Media Co., Ltd.	Other receivables	\$ 4,500,000	\$ 4,500,000	\$ 2,830,000	1.186%~1.198%	Short-term financing	-	Operation requirements	-	-	-	\$ 20,908,827 (Note 2)	20,908,827 (Note 2)
		Win TV Broadcasting Co., Ltd.	Other receivables	550,000	550,000	120,000	1.092%~1.190%	Short-term financing	-	Operation requirements	-	-	-	20,908,827 (Note 2)	20,908,827 (Note 2)
1	Taiwan Cellular Co., Ltd.	The Corporation	Other receivables	900,000	900,000	765,000	1.198%	Short-term financing	-	Operation requirements	-	-	-	28,496,295 (Note 2)	28,496,295 (Note 2)
		Taiwan Digital Communications Co., Ltd.	Other receivables	150,000	150,000	12,000	1.59%~1.595%	Short-term financing	-	Operation requirements	-	-	-	28,496,295 (Note 2)	28,496,295 (Note 2)
		TFN Media Co., Ltd.	Other receivables	5000,000	-	-	1.493%~1.564%	Short-term financing	-	Operation requirements	-	-	-	28,496,295 (Note 2)	28,496,295 (Note 2)
2	Taiwan Fixed Network Co., Ltd.	The Corporation	Other receivables	7,500,000	7,500,000	4,880,000	1.19%~1.198%	Short-term financing	-	Operation requirements	-	-	-	16,954,642 (Note 2)	16,954,642 (Note 2)
		TFN Union Investment Co., Ltd.	Other receivables	500	-	-	1.087%	Short-term financing	-	Operation requirements	-	-	-	16,954,642 (Note 2)	16,954,642 (Note 2)
		Taiwan Cellular Co., Ltd.	Other receivables	8,170,000	-	-	1.093%~1.164%	Short-term financing	-	Operation requirements	-	-	-	16,954,642 (Note 2)	16,954,642 (Note 2)
3	TCC Investment Co., Ltd.	TCCI Investment and Development Co., Ltd.	Other receivables	500	-	-	1.087%	Short-term financing	-	Operation requirements	-	-	-	10,921,563 (Note 2)	10,921,563 (Note 2)
4	Union Cable TV Co., Ltd.	TFN Media Co., Ltd.	Other receivables	715,000	715,000	645,000	1.087%~1.190%	Short-term financing	-	Operation requirements	-	-	-	763,915 (Note 3)	13,500,000 (Note 3)
5	Globalview Cable TV Co., Ltd.	TFN Media Co., Ltd.	Other receivables	250,000	250,000	250,000	1.087%~1.190%	Short-term financing	-	Operation requirements	-	-	-	285,247 (Note 4)	525,636 (Note 4)

(Continued)

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

FINANCING PROVIDED

FOR THE THREE MONTHS ENDED MARCH 31, 2012

No.	Lending Company	Borrowing Company	Financial Statement Account	Maximum Balance for the Period (Note 1)	Ending Balance (Note 1)	Drawdown Amounts	Interest Rate	Financing Purpose	Transaction Amounts	Reasons for Short-term Financing	Allowance for Doubtful Accounts	Collateral		Lending Limit for Each Borrowing Company	Lending Company's Lending Amount Limits
6	Phoenix Cable TV Co., Ltd.	TFN Media Co., Ltd.	Other receivables	\$ 596,000	\$ 596,000	\$ 596,000	1.092%~1.190%	Transactions	\$ 591,592	Business requirements	\$ -	-	-	\$ 12,000,000 (Note 5)	\$ 12,000,000 (Note 5)
7	Yeong Jia Leh Cable TV Co., Ltd.	TFN Media Co., Ltd.	Other receivables	544,000	544,000	488,000	1.092%~1.190%	Transactions	541,424	Business requirements	-	-	-	24,000,000 (Note 5)	24,000,000 (Note 5)
8	Wealth Media Technology Co., Ltd.	Global Wealth Media Technology Co., Ltd. (Note 6)	Other receivables	10,000	10,000	4,000	1.087%	Short-term financing	-	Repayment of financing	-	-	-	5,771,623 (Note 2)	5,771,623 (Note 2)
		Tai Fu Media Technology Co., Ltd. (Note 7)	Other receivables	50,000	-	-	1.186%	Short-term financing	-	Operation requirements	-	-	-	5,771,623 (Note 2)	5,771,623 (Note 2)
9	TFN Media Co., Ltd	Taiwan Kuro Times Co., Ltd.	Other receivables	100,000	100,000	30,000	1.578%~1.590%	Short-term financing	-	Operation requirements	-	-	-	3,009,800 (Note 3)	15,000,000 (Note 3)

Note 1: Maximum amount for the period and the ending balance represent quotas, not actual appropriation.

Note 2: For the entities which have short-term financing needs (loaning entities), the aggregate amount of loaned funds shall not exceed 40 percent of the lending company's net worth. The individual loan funds shall be limited to the lowest amount of the following items: 1) 40 percent of the lending company's net worth; 2) the amount that the lending company invests in the borrowing entities; or 3) the amount = (the share portion of the borrowing entities that the lending company invests)* (the total loaning amounts of the loaning entities). In the event that a lending company directly or indirectly 100% owns a counter-party, the individual lending amount and the aggregate amount of loaning funds shall not exceed 40% of the lending company's net worth.

Note 3: Where funds are loaned for reasons of business dealings and short-term financing needs, the amount of loaning funds shall be both limited to the higher amount of the following items: 1) a multiple of the lending company's capital, or 2) the amount of business dealings. A) for reasons of business dealings: the individual lending amount and the aggregate amount of loaning funds shall be both limited to the higher amount of the following items: 1) a multiple of the lending company's capital, or 2) the amount of business dealing. B) For short-term financing needs: the individual lending amount and the aggregate amount of loaning funds shall not exceed 40% of the lending company's net worth.

Note 4: Where funds are loaned for reasons of business dealings and short-term financing needs, the amount of loaning funds shall be limited to the total amount of business dealing and 40% of the lending company's net worth. A) For reasons of business dealings: the individual lending amount and the aggregate amount of loaning funds shall not exceed the amount of business dealing. B) For short-term financing needs: the individual lending amount and the aggregate amount of loaning funds shall not exceed 40% of the lending company's net worth.

Note 5: Where funds are loaned for reasons of business dealings, the individual lending amount and the aggregate amount of loaning funds shall both be limited to the higher amount of the following items: 1) a multiple of the lending company's capital, or 2) the amount of business dealings.

Note 6: TFMT assumed the amount of financing from related parties derived by Wealth Media Technology Co., Ltd because of the merge.

Note 7: TFMT was dissolved due to the merging on March 1, 2012.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

ENDORSEMENT/GUARANTEE PROVIDED

MARCH 31, 2012

TABLE 2

(In Thousands of New Taiwan Dollars)

No.	Endorsement/Guarantor (A)	Receiving Party		Maximum Guarantee/ Endorsement Amount That Can Be Provided to Each Receiving Party	Maximum Balance for the Period (Note 1)	Ending Balance (Note 1)	Value of Collateral	Ratio of Accumulated Endorsement/ Guarantee to Net Worth of the Guarantor (Note 1)	Maximum Guarantee/ Endorsement That Can Be Provided by the Guarantor/Endorser
		Name (B)	Nature of Relationship (B is A's)						
0	Taiwan Mobile Co., Ltd. (the "Corporation")	Taiwan Fixed Network Co., Ltd.	(Note 2)	\$ 42,000,000 (Note 3)	\$ 21,134,425	\$ 21,134,425	\$ -	40.43%	\$ 52,272,067
1	Fubon Multimedia Technology Co., Ltd. (FMT)	Fubon Gehua (Beijing) Enterprise Co., Ltd.	(Note 2)	364,186 (Note 4)	169,547	168,464	51,721	7.30%	2,037,864 (Note 4)

Note 1: Maximum guarantee/endorsement amount for the period and the ending balance represent quotas, not actual appropriation.

Note 2: Direct/indirect subsidiary.

Note 3: For 100% directly / indirectly owned subsidiaries, the aggregate endorsement/guarantee amount provided shall not exceed the net worth of the Corporation, and the upper limit for each subsidiary shall be the double the investment amount.

Note 4: FGE is directly and indirectly owned by FMT more than 50%. The endorsement/guarantee amount provided by FMT shall be limited to the net worth of FMT, and not over the investment amount in FMT. The above amounts were translated into New Taiwan dollars at the exchange rate of US\$1 = NT\$29.555 as of March 31, 2012.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

MARKETABLE SECURITIES HELD

MARCH 31, 2012

TABLE 3

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investing Company (A)	Marketable Securities Invested (B)	Relationship with the Investing Company (B is A's)	Financial Statement Account	MARCH 31, 2012				Note
				Shares/Units (Thousands)	Carrying Value	Percentage of Ownership	Market Value (Note 1)	
Taiwan Mobile Co., Ltd. (the "Corporation")	<u>Stock</u> Chunghwa Telecom Co., Ltd.	-	Available-for-sale financial assets - current	2,174	\$ 197,572	0.028	\$ 197,572 (Note 5)	
	Bridge Mobile Pte Ltd.	-	Financial assets carried at cost - non-current	2,200	50,324	10	- (Note 3)	
	Yes Mobile Holdings Company	-	Financial assets carried at cost - non-current	74	-	0.19	- (Note 3)	
	Wealth Media Technology Co., Ltd.	Subsidiary	Long-term investments - equity method	39,065	14,429,058	100	14,429,058	
	Taiwan Cellular Co., Ltd.	Subsidiary	Long-term investments - equity method	370,896	14,940,798 (Note 4)	100	71,240,737	
	Taipei New Horizons Co., Ltd.	Equity-method investee	Long-term investments - equity method	64,870	556,555	49.9	556,555	
Wealth Media Technology Co., Ltd.	<u>Stock</u> Fubon Multimedia Technology Co., Ltd. (FMT)	Subsidiary	Long-term investments - equity method	58,857	8,644,964	50.64	1,168,606	
	Win TV Broadcasting Co., Ltd. (WTB)	Subsidiary	Long-term investments - equity method	18,177	227,338	100	219,721	
	TFN Media Co., Ltd. (TFNM)	Subsidiary	Long-term investments - equity method	230,921	5,377,837	100	7,524,500	
	Global Wealth Media Technology Co., Ltd.	Subsidiary	Long-term investments - equity method	8,400	92,727	100	92,727	
	Global Forest Media Technology Co., Ltd.	Subsidiary	Long-term investments - equity method	1,500	17,097	100	17,097	
Global Wealth Media Technology Co., Ltd.	<u>Stock</u> Globalview Cable TV Co., Ltd.	Subsidiary	Long-term investments - equity method	3,825	96,721	6.83	48,713	
Global Forest Media Technology Co., Ltd.	<u>Stock</u> Union Cable TV Co., Ltd.	Subsidiary	Long-term investments - equity method	1,300	16,130	0.76	14,568	

(Continued)

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

MARKETABLE SECURITIES HELD

MARCH 31, 2012

Investing Company (A)	Marketable Securities Invested (B)	Relationship with the Investing Company (B is A's)	Financial Statement Account	MARCH 31, 2012				Note
				Shares/Units (Thousands)	Carrying Value	Percentage of Ownership	Market Value (Note 1)	
Fubon Multimedia Technology Co., Ltd.	<u>Beneficiary certificates</u>							
	Fuh Hwa Money Market Funds	-	Financial assets at fair value through profit or loss-current	4,314	\$ 60,296	-	\$ 60,296 (Note 5)	
	<u>Stock</u> Fu Sheng Travel Service Co.,Ltd.	Subsidiary	Long-term investments - equity method	600	14,635	100	14,635	
	Fuli Life Insurance Agent Co.,Ltd.	Subsidiary	Long-term investments - equity method	300	14,385	100	14,385	
	Fuli Property Insurance Agent Co.,Ltd.	Subsidiary	Long-term investments - equity method	300	20,272	100	20,272	
Asian Crown International Co., Ltd.	Asian Crown International Co., Ltd.	Subsidiary	Long-term investments - equity method	47	US\$ 9,079	100	US\$ 9,079	
	<u>Stock</u>							
	Fortune Kingdom Corporation	Subsidiary	Long-term investments - equity method	14,000	US\$ 9,079	100	US\$ 9,079	
Fortune Kingdom Corporation	<u>Stock</u>							
	Hong Kong Fubon Multimedia Technology Co., Ltd.	Subsidiary	Long-term investments - equity method	14,000	US\$ 9,079	100	US\$ 9,079	
Hong Kong Fubon Multimedia Technology Co., Ltd.	<u>Stock</u>							
	Fubon Gehua (Beijing) Enterprise Ltd.	Subsidiary	Long-term investments - equity method	-	US\$ 7,484	80	US\$ 7,484	
Taiwan Cellular Co., Ltd.	<u>Stock</u> Arcoa Communication Co., Ltd.	-	Financial assets carried at cost - non-current	6,998	67,731	5.21	- (Note 3)	
	Parawin Venture Capital Corp.	-	Financial assets carried at cost - non-current	3,000	20,207	3	- (Note 3)	
	Transportation High Tech Inc.	-	Financial assets carried at cost - non-current	1,200	- (Note 2)	12	- (Note 3)	

(Continued)

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

MARKETABLE SECURITIES HELD

MARCH 31, 2012

Investing Company (A)	Marketable Securities Invested (B)	Relationship with the Investing Company (B is A's)	Financial Statement Account	MARCH 31, 2012				Note
				Shares/Units (Thousands)	Carrying Value	Percentage of Ownership	Market Value (Note 1)	
Taiwan Cellular Co., Ltd.	WEB Point Co., Ltd.	-	Financial assets carried at cost - non-current	803	\$ 6,773	3.17	\$ -	
	TWM Holding Co. Ltd.	Subsidiary	Long-term investments - equity method	1 share	US\$ 8,541	100	US\$ 8,541	
	Taiwan Fixed Network Co., Ltd.	Subsidiary	Long-term investments - equity method	2,100,000	42,386,604	100	42,303,908	
	Taiwan Digital Communication Co., Ltd.	Subsidiary	Long-term investments - equity method	11,200	114,556	100	114,556	
	TCC Investment Co., Ltd.	Subsidiary	Long-term investments - equity method	22,103	27,431,091	100	27,303,908	
	Taiwan Teleservices & Technologies Co., Ltd.	Subsidiary	Long-term investments - equity method	2,484	115,004	100	115,004	
TWM Holding Co., Ltd.	<u>Stock</u> TWM Communications (Beijing) Co., Ltd.	Subsidiary	Long-term investments - equity method	-	US\$ 3,985	100	US\$ 3,095	
Taiwan Teleservices & Technologies Co., Ltd.	<u>Stock</u> TT & T Holdings Co., Ltd.	Subsidiary	Long-term investments - equity method	1,300	47,942	100	47,942	
	Taiwan Super Basketball Co., Ltd.	Subsidiary	Long-term investments - equity method	2,000	24,891	100	24,891	
TT&T Holdings Co., Ltd.	<u>Stock</u> Xiamen Taifu Teleservices & Technologies Co., Ltd.	Subsidiary	Long-term investments - equity method	-	47,313	100	47,313	
TCC Investment Co., Ltd.	<u>Stock</u> Taiwan Mobile Co., Ltd. (the "Corporation")	The Corporation	Available-for-sale financial assets - non-current	200,497	18,024,659	5.86	18,024,659	
	TCCI Investment and Development Co., Ltd.	Subsidiary	Long-term investments - equity method	400	10,325,119	100	10,325,119	
	Great Taipei Broadband Co., Ltd.	-	Financial assets carried at cost - non-current	10,000	41,241	6.67	-	(Note 3)
	<u>Preferred stock</u> Taiwan High Speed Rail Corporation Unlisted Convertible Preferred Stock - Series A	-	Bonds measured at amortized cost - non-current	50,000	500,000	1.24	-	(Note 3)
TCCI Investment and Development Co., Ltd.	<u>Stock</u> Taiwan Mobile Co., Ltd. (the "Corporation")	The Corporation	Available-for-sale financial assets - non-current	119,564	10,748,786	3.50	10,748,786	(Note 5)
TFN Media Co., Ltd.	<u>Stock</u> Yeong Jia Leh Cable TV Co., Ltd.	Subsidiary	Long-term investments - equity method	33,940	2,274,368	100	749,888	

(Continued)

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

MARKETABLE SECURITIES HELD

MARCH 31, 2012

Investing Company (A)	Marketable Securities Invested (B)	Relationship with the Investing Company (B is A's)	Financial Statement Account	MARCH 31, 2012				Note
				Shares/Units (Thousands)	Carrying Value	Percentage of Ownership	Market Value (Note 1)	
TFN Media Co., Ltd.	Mangrove Cable TV Co., Ltd.	Related party in substance	Long-term investments - equity method	6,248	\$ 640,765	29.53	\$ 377,590 (Note 6)	
	Phoenix Cable TV Co., Ltd.	Subsidiary	Long-term investments - equity method	68,090	3,427,121	100	1,102,336	
	Union Cable TV Co., Ltd.	Subsidiary	Long-term investments - equity method	169,141	2,098,160	99.22	1,894,974	
	Globalview Cable TV Co., Ltd.	Subsidiary	Long-term investments - equity method	51,733	1,281,304	92.38	658,784	
	Taiwan Kuro Times Co., Ltd.	Subsidiary	Long-term investments - equity method	1,214	118,991	100	30,884	
Taiwan Kuro Times Co., Ltd.	<u>Stock</u> ezPeer Multimedia Limited	Subsidiary	Long-term investments - equity method	1 share	US\$ 718	100	US\$ 718	
Taiwan Fixed Network Co., Ltd.	<u>Stock</u> TFN Union Investment Co., Ltd.	Subsidiary	Long-term investments - equity method	400	35,459,656	100	35,459,656	
	TFN HK LIMITED	Subsidiary	Long-term investments - equity method	1,300	HK\$ 2,183	100	HK\$ 2,183	
	Taiwan High Speed Rail Corporation	-	Financial assets carried at cost - non-current	225,531	912,463	3.46	- (Note 3)	
TFN Union Investment Co., Ltd.	<u>Stock</u> Taiwan Mobile Co., Ltd. (the "Corporation")	The Corporation	Available-for-sale financial assets - non-current	410,665	36,918,809	12.00	36,918,809 (Note 5)	

Note 1: Based on the investee's net worth as shown in its audited financial statements if market value was not available.

Note 2: Impairment loss recognized in 2004 reduced the value to zero.

Note 3: As of March, 31, 2012, the independent auditors' report date, the investee's net worth was not available.

Note 4: The Corporation's shares held by TCCI, TID and TUI (all are subsidiaries 100% owned by TCC) are classified as treasury shares. Therefore, the Corporation's carrying cost of \$ 71,240,737 thousand for TCC shall be reduced by 1) downward adjusting \$(31,077,183) thousand, the carrying value of total treasury shares on the Corporation's books, 2) excluding \$(25,676,878) thousand of unrealized gain from financial asset investment, 3) adding back \$475,907 thousand of income tax expenses resulting from TFN's and TFNI's disposal gain from the Corporation's shares, and 4) excluding recognition of upstream transactions gain of \$(21,785) thousand.

Note 5: Based on the closing price or net asset value of funds on March 31, 2012.

Note 6 70.47% of shares are held under trustee accounts.

Note 7: The above amounts were translated into New Taiwan dollars at the exchange rate of US\$1 = NT\$29.555 and HK\$1 = NT\$3.807 as of March 31, 2012.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

MARKETABLE SECURITIES ACQUIRED OR DISPOSED AMOUNTING TO AT LEAST \$100 MILLION

FOR THE THREE MONTHS ENDED MARCH 31, 2012

TABLE 4

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Company Name	Marketable Securities Type and Issuer	Financial Statement Account	Counter-party	Nature of Relationship	Beginning Balance		Acquisition		Disposal				Ending Balance	
					Shares/Units (Thousands)	Amount	Shares/Units (Thousands)	Amount	Shares/Units (Thousands)	Amount	Carrying Value	Gain (Loss) on Disposal	Shares/Units (Thousands)	Amount
Taiwan Mobile Co., Ltd. (the “Corporation”)	<u>Stock</u> Wealth Media Technology Co., Ltd.	Long-term investment-equity method	Wealth Media Technology Co., Ltd.	Subsidiary	38,550	\$ 8,862,168	515 (Note 1)	\$5,150,000	-	-	-	-	39,065	\$14,429,058 (Note 2)
Wealth Media Technology Co., Ltd.	<u>Stock</u> Tai Fu Media Technology Co., Ltd.	Long-term investment-equity method	Tai Fu Media Technology Co., Ltd.	Subsidiary	20,090	215,600	6,715 (Note 3)	5,342,474 (Note 4)	26,805	-	- (Note 5)	(Note 5)		(Note 5)
Tai Fu Media Technology Co., Ltd.	<u>Stock</u> TFN Media Co., Ltd.	Long-term investment-equity method	Tai Fu Media Technology Co., Ltd	Subsidiary	-	-	395 (Note 1)	3,950,000	-	-	-	-		
Taiwan Cellular Co.,Ltd(TCC)	<u>Stock</u> Tai Fu Media Technology Co., Ltd.	Long-term investment-equity method	Wealth Media Technology Co., Ltd.	Subsidiary			- (Note 6)	- (Note 6)	6,315	\$1,342,474	1,343,055 (Note 7)			
TCC Investment Co., Ltd.	<u>Stock</u> Win TV Broadcasting Co., Ltd.	Long-term investment-equity method	Tai Fu Media Technology Co., Ltd.	Subsidiary	18,177	264,364	-	-	18,177	215,575	216,370 (Note 8)	-		
	TFN Media Co., Ltd.	Long-term investment-equity method	Tai Fu Media Technology Co., Ltd.	Subsidiary	230,526	2,702,552	-	-	230,526	1,084,150	1,093,195 (Note 8)			

Note 1: The shares/units and amount of marketable securities acquired include issued to stock by cash.

Note 2: The ending balance includes the unrealized gain or loss on financial instruments, cumulative translation adjustments, investment income or loss recognized under the equity method, and other adjustments in long-term investment using equity method.

Note 3: The shares/units and amount of marketable securities acquired include issued to stock by cash and purchased.

Note 4: The amount of marketable securities acquired include issued to stock by cash and purchased.

Note 5: TFMT was dissolved due to the business process reengineering, so it has no gain(loss) from disposal.

Note 6: The Corporation has no shares/units and amount of marketable securities of TCCI, because TFM acquired Win TV Broadcasting Co., Ltd. and TFNM from TCC Investment Co., Ltd. Therefore, the investment of TCC Investment Co., Ltd from TCC would be replaced by TFM.

Note 7: The change in the proceeds from the disposal stock and the book value is adjusted by an additional paid-in capital.

Note 8: On February 8, 2012, TFM acquired Win TV Broadcasting Co., Ltd. and TFNM which are being held 100% by TCC Investment Co., Ltd and issued new shares to TCC, the only corporate shareholder of TCC Investment Co., Ltd.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

ACQUISTION OF INDIVIDUAL REAL ESTATE AT COSTS OF AT LEAST \$100 MILLION OR 20% OF THE PAID-IN CAPITAL

FOR THE THREE MONTHS ENDED MARCH 31, 2012

TABLE 5

(In Thousands of New Taiwan Dollars)

Company Name	Type of Properties	Transaction Date	Transaction Amount	Payment Status	Counter-Party	Relationship	Where Counter-party is a Related, Details of Prior Transaction				Price Reference	Date of Acquisition and Status of Utilization	Other Commitments
							Owner	Relationships	Date of Transaction	Amount			
Taiwan Fixed Network Co., Ltd.	Land and Building	100/7/18	2,868,000	Paying \$175,000 thousand on the first quarter of 2012 and the outstanding amount is 2,368,000 thousand as of March 31, 2012 (Recognized as prepayments for equipment)	Han Ya Co., Ltd.	Third party	-	-	-	-	Based on valuation report of the DTZ Real Estate Appraisers Firm and REPro Real Estate Appraisers Firm	Operating requirement	None

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST \$100 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE THREE MONTHS ENDED MARCH 31, 2012

TABLE 6

(In Thousands of New Taiwan Dollars)

Company Name (A)	Related Party (B)	Nature of Relationship (B is A's)	Transaction Details				Transactions with Terms Different from Others		Notes/Accounts Payable or Receivable		Note
			Purchase/ Sale	Amount	% to Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% to Total	
Taiwan Mobile Co., Ltd. (the "Corporation")	Taiwan Fixed Network Co., Ltd.	Subsidiary	Sale	\$ (643,476)	(4)	Based on contract terms	-	-	\$ 422,114	7	(Note 1)
	Taiwan Teleservices & Technologies Co., Ltd.	Subsidiary	Purchase	953,029	(Note 2)	Based on contract terms	-	-	(365,366)	(Note 3)	
			Purchase	235,993	(Note 4)	Based on contract terms	-	-	(77,100)	(Note 5)	
	Taiwan Digital Communication Co., Ltd.	Subsidiary	Purchase	121,189	(Note 4)	Based on contract terms	-	-	(50,809)	(Note 6)	
Taiwan Teleservices & Technologies Co., Ltd.	The Corporation	Ultimate parent	Sale	(236,023)	(89)	Based on contract terms	-	-	77,113	89	
Taiwan Fixed Network Co., Ltd.	The Corporation	Ultimate parent	Sale	(950,316)	(31)	Based on contract terms	-	-	359,209	37	(Note 7)
			Purchase	644,309	34	Based on contract terms	-	-	(421,888)	(48)	
Taiwan Digital Communication Co., Ltd.	The Corporation	Ultimate parent	Sale	(121,189)	(77)	Based on contract terms	-	-	50,822	97	
TFN Media Co., Ltd.	Phoenix Cable TV Co., Ltd.	Subsidiary	Channel leasing fee	(121,659)	(16)	Based on contract terms	(Note 8)	(Note 8)	3,095	2	
	Yeong Jia Leh Cable TV Co., Ltd.	Subsidiary	Channel leasing fee	(111,404)	(15)	Based on contract terms	(Note 8)	(Note 8)	4,878	3	
Yeong Jia Leh Cable TV Co., Ltd.	TFN Media Co., Ltd.	Parent	Royalty for copyright	111,404	64	Based on contract terms	(Note 8)	(Note 8)	(4,878)	(38)	
Phoenix Cable TV Co., Ltd.	TFN Media Co., Ltd.	Parent	Royalty for copyright	121,659	66	Based on contract terms	(Note 8)	(Note 8)	(3,095)	(35)	

Note 1: The \$422,114 thousand accounts receivable amount was expressed on a gross basis in accordance with the sales amount. The net accounts receivable should be \$28,659 thousand after deducting accounts payable and accrued custodial receipts/payments totaling \$393,455 thousand.

Note 2: Included operating costs and operating expenses.

Note 3: Included accounts payable, accrued expenses and other payable.

Note 4: Recognized as operating expenses.

Note 5: Recognized as accrued expenses .

Note 6: Included accrued expenses and other payable.

Note 7: The \$359,209 thousand accounts receivable amount was expressed on a gross basis in accordance with the sales amount. The net accounts receivable should be \$342,667 thousand after deducting accounts payable and accrued custodial receipts/payments totaling \$16,542 thousand.

Note 8: The company authorized related party to deal with the copyright fees from cable television. As said account item is the only one, there are no comparables.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST \$100 MILLION OR 20% OF THE PAID-IN CAPITAL

FOR THE THREE MONTHS ENDED MARCH 31, 2012

TABLE 7

(In Thousands of New Taiwan Dollars)

Company Name (A)	Related Party (B)	Nature of Relationship (B is A's)	Ending Balance	Turnover Rate	Overdue		Amount Received in Subsequent Period	Allowance for Bad Debts
					Amount	Action Taken		
Taiwan Mobile Co., Ltd. (the "Corporation")	Taiwan Fixed Network Co., Ltd.	Subsidiary	Accounts receivable \$422,114	6.01	\$ -	-	\$ -	\$ -
			Other receivables 40,997		-	-	-	-
	TFN Media Co., Ltd. Win TV Broadcasting Co., Ltd.	Subsidiary	Other receivables 2,837,704		-	-	-	-
		Subsidiary	Other receivables 120,407		-	-	-	-
Taiwan Cellular Co., Ltd.	The Corporation	Subsidiary	Other receivables 766,695		-	-	-	-
Taiwan Teleservices & Technologies Co., Ltd.	The Corporation	Ultimate parent	Accounts receivable 77,113	11.37	-	-	-	-
Taiwan Fixed Network Co., Ltd.	The Corporation	Ultimate parent	Accounts receivable 359,209	9.77	-	-	336,480	-
			Other receivables 5,048,934		-	-	66,983	-
Taiwan Digital Communications Co., Ltd.	The Corporation	Ultimate parent	Accounts receivable 50,822	6.46	-	-	-	-
Phoenix Cable TV Co., Ltd.	TFN Media Co., Ltd.	Parent	Accounts receivable 15,798	3.79	-	-	-	-
			Other receivables 597,690		-	-	-	-
Union Cable TV Co., Ltd.	TFN Media Co., Ltd.	Parent	Accounts receivable 8,963	4.03	-	-	-	-
			Other receivables 646,857		-	-	-	-
Globalview Cable TV Co., Ltd.	TFN Media Co., Ltd.	Parent	Accounts receivable 6,789	3.61	-	-	-	-
			Other receivables 250,717		-	-	-	-
Yeong Jia Leh Cable TV Co., Ltd.	TFN Media Co., Ltd.	Parent	Accounts receivable 17,005	3.94	-	-	-	-
			Other receivables 489,692		-	-	-	-

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
NAMES AND LOCATIONS OF, AND OTHER INFORMATION ON INVESTEEES ON WHICH THE COMPANY EXERCISES SIGNIFICANT INFLUENCE
FOR THE THREE MONTHS ENDED MARCH 31, 2012

TABLE 8
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investor	Investee	Location	Main Businesses and Products	Investment Amount		Balance as of March 31, 2012			Net Income (Loss) of the Investee	Investment Income (Loss)	Note
				March 31, 2012	December 31, 2011	Shares (Thousands)	Percentage of Ownership	Carrying Value			
Taiwan Mobile Co., Ltd. (the “Corporation”)	Taiwan Cellular Co., Ltd.	Taipei, Taiwan	Telecom engineering and IT service	\$ 44,467,288	\$ 44,467,288	370,896	100	\$ 14,940,798	\$ 986,602	\$ 989,320	
	Taipei New Horizons Co., Ltd.	Taipei, Taiwan	Real estate rental and sale	648,700	648,700	64,870	49.9	(Note 1) 556,555	(12,538)	(6,257)	
	Wealth Media Technology Co., Ltd.	Taipei, Taiwan	Investment	13,802,000	8,652,000	39,065	100	14,429,058	411,361	411,361	
Wealth Media Technology Co., Ltd.	Fubon Multimedia Technology Co., Ltd. (FMT)	Taipei, Taiwan	Wholesale and retailing on virtual channel and physical channel	8,347,949	8,347,949	58,857	50.64	8,644,964	206,317	NA	
	Win TV Broadcasting Co., Ltd.(WTB)	Taipei, Taiwan	TV program producing	222,417	188,047	18,177	100	227,338	16,762	NA	
	TFN Media Co., Ltd. (TFNM)	Taipei, Taiwan	Cable broadband and value added service provider	5,210,443	2,035,714	230,921	100	5,377,837	531,929	NA	
	Global Wealth Media Technology Co., Ltd.	New Taipei City , Taiwan	Investment	92,189	84,000	8,400	100	92,727	1,436	NA	
	Fu Jia Leh Media Technology Co., Ltd.	Taipei, Taiwan	Investment	16,984	15,000	1,500	100	17,097	229	NA	
					(Note 3)						
Global Wealth Media Technology Co., Ltd.	Globalview Cable TV Co., Ltd.	New Taipei City , Taiwan	Cable TV service provider	91,910	91,910	3,825	6.83	96,721	22,031	NA	
Global Forest Media Technology Co., Ltd.	Union Cable TV Co., Ltd.	Yilan County, Tawian	Cable TV service provider	16,218	16,218	1,300	0.76	16,130	36,587	NA	
Fubon Multimedia Technology Co., Ltd.	Fu Sheng Travel Service Co.,Ltd.	Taipei, Taiwan	Travel	10,000	10,000	600	100	14,635	7,522	NA	
	Fuli Life Insurance Agent Co.,Ltd.	Taipei, Taiwan	Life Insurance Agent	3,000	3,000	300	100	14,385	1,460	NA	
	Fuli Property Insurance Agent Co.,Ltd.	Taipei, Taiwan	Property Insurance Agent	3,000	3,000	300	100	20,272	2,400	NA	
	Asian Crown International Co., Ltd.	British Virgin Islands	Investment	US\$ 14,000	US\$ 14,000	47	100	US\$ 9,079	US\$ (1,622)	NA	
Asian Crown International Co., Ltd.	Fortune Kingdom Corporation	Samoa	Investment	US\$ 14,000	US\$ 14,000	14,000	100	US\$ 9,079	US\$ (1,622)	NA	
Fortune Kingdom Corporation	Hong Kong Fubon Multimedia Technology Co., Ltd.	Hong Kong	Investment	US\$ 14,000	US\$ 14,000	14,000	100	US\$ 9,079	US\$ (1,622)	NA	
Hong Kong Fubon Multimedia Technology Co., Ltd.	Fubon Gehua (Beijing) Enterprise Ltd.	Beijing, China	Wholesale	US\$ 12,319	US\$ 12,319	-	80	US\$ 7,484	US\$ (1,662)	NA	
Taiwan Cellular Co., Ltd.	TWM Holding Co. Ltd.	British Virgin Islands	Investment	US\$ 10,800	US\$ 10,800	1 share	100	US\$ 8,541	US\$ (208)	NA	
	Taiwan Fixed Network Co., Ltd.	Taipei, Taiwan	Fixed line service provider	21,000,000	21,000,000	2,100,000	100	42,386,604	770,583	NA	
	Taiwan Digital Communication Co., Ltd.	Taipei, Taiwan	Retailing on IT and telecommunication equipment	112,000	112,000	11,200	100	114,556	(4,605)	NA	
	TCC Investment Co., Ltd.	Taipei, Taiwan	Investment	20,680,441	22,002,255	22,103	100	27,431,091	170,352	NA	
	Taiwan Teleservices & Technologies Co., Ltd.	Taipei, Taiwan	Customer service and telemarketing	39,060	39,060	2,484	100	115,004	14,082	NA	
TWM Holding Co. Ltd.	TWM Communications (Beijing) Co., Ltd.	Beijing, China	Mobile application development and design	US\$ 4,936	US\$ 4,936	-	100	US\$ 3,985	US\$ (216)	NA	

(Continued)

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

NAMES AND LOCATIONS OF, AND OTHER INFORMATION ON INVESTEEES ON WHICH THE COMPANY EXERCISES SIGNIFICANT INFLUENCE

FOR THE THREE MONTHS ENDED MARCH 31, 2012

Investor	Investee	Location	Main Businesses and Products	Investment Amount		Balance as of March 31, 2012			Net Income (Loss) of the Investee	Investment Income (Loss)	Note
				March 31, 2012	December 31, 2011	Shares (Thousands)	Percentage of Ownership	Carrying Value			
Taiwan Teleservices & Technologies Co., Ltd.	TT&T Holdings Co., Ltd.	Samoa	Investment	36,284	36,284	1,300	100	47,942	242	NA	
	Taiwan Super Basketball Co., Ltd.	Taipei, Taiwan	Basketball team management	3,511	3,511	2,000	100	24,891	2,027	NA	
TT&T Holdings Co., Ltd.	Xiamen Taifu Teleservices & Technologies Co., Ltd.	Xiamen, China	System integration, management, analysis, and development of CRM application and information consulting services	41,050	41,050	-	100	47,313	327	NA	
TCC Investment Co., Ltd.	TCCI Investment and Development Co., Ltd.	Taipei, Taiwan	Investment	6,498,076	6,498,076	400	100	10,325,119	(34)	NA	
TFN Media Co., Ltd.	Yeong Jia Leh Cable TV Co., Ltd.	New Taipei City, Taiwan	Cable TV service provider	1,616,824	1,616,824	33,940	100	2,274,368	57,744	NA	
	Mangrove Cable TV Co., Ltd	New Taipei City, Taiwan	Cable TV service provider	397,703	397,703	6,248	29.53	640,765	27,886	NA	
	Phoenix Cable TV Co., Ltd.	Kaohsiung County, Taiwan	Cable TV service provider	2,431,263	2,428,328	68,090	100	3,427,121	60,245	NA	
	Union Cable TV Co., Ltd.	Yilan County, Taiwan	Cable TV service provider	1,889,910	1,889,910	169,141	99.22	2,098,160	36,587	NA	
	Globalview Cable TV Co., Ltd.	New Taipei City, Taiwan	Cable TV service provider	841,413	841,413	51,733	92.38	1,281,304	22,031	NA	
	Taiwan Kuro Times Co., Ltd.	Taipei, Taiwan	The platform of music supplied	129,900	129,900	1,214	100	118,991	1,252	NA	
	ezPeer Multimedia Limited	Samoa	Investment	US\$ 1,522	US\$ 1,522	1 share	100	US\$ 718	US\$ (127)	NA	
Taiwan Kuro Times Co., Ltd.	TFN Union Investment Co., Ltd.	Taipei, Taiwan	Investment	22,314,536	22,314,536	400	100	35,459,656	(34)	NA	
Taiwan Fixed Network Co., Ltd.	TFN HK LIMITED	Hong Kong	Telecommunications service provider	HK\$ 1,300	HK\$ 1,300	1,300	100	HK\$ 2,183	HK\$ 164	NA	

Note 1: The Corporation's shares held by TCCI, TID and TUI (all are subsidiaries 100% owned by TCC) are classified as treasury shares. Therefore, the Corporation's carrying cost of \$71,240,737thousand for TCC shall be reduced by 1) downward adjusting \$(31,077,183) thousand, the carrying value of total treasury shares on the Corporation's books, 2) excluding \$(25,676,878) thousand of unrealized gain from financial asset investment, 3) adding back \$475,907 thousand of income tax expenses resulting from TFN's and TFNI's disposal gain from the Corporation's shares, and 4) excluding recognition of upstream transactions gain of \$(21,785) thousand.

Note 2: Became a subsidiary of WMT due to the merging of WTB and TFNM into TFMT on February 8, 2012.Then, TFMT was merged by WMT on March 1, 2012.

Note 3: Became a subsidiary of WMT, which merged Tai Fu Media Technology Co., Ltd on March 1, 2012.

Note 4: 70.47% of shares are held under trustee accounts.

Note 5: Fu Sin Media Technology Co., Ltd originally owned 3.34% of the shares of Phoenix Cable TV Co., Ltd. Then, Fu Sin Media Technology Co., Ltd was merged by TFNM on March 2, 2012 which subscribed all the shares.

Note 6: The above amounts were translated into New Taiwan dollars at the exchange rate of US\$1=NT\$29.555 and HK\$1=NT\$3.807 as of March 31, 2012.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
INVESTMENT IN MAINLAND CHINA
THREE MONTHS ENDED MARCH 31, 2012

TABLE 9
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investee Company Name	Main Businesses and Products	Total Amount of Paid-in Capital	Investment Type	Accumulated Outflow of Investment from Taiwan as of January 1, 2011	Investment Flows		Accumulated Outflow of Investment from Taiwan as of December 31, 2011	% Ownership of Direct or Indirect Investment	Investment Gain (Loss) (Note 3)	Carrying Value as of March 31, 2012	Accumulated Inward Remittance of Earnings as of March 31, 2012
					Outflow	Inflow					
Xiamen Taifu Teleservices & Technologies Co., Ltd.	System integration, management, analysis, and development of CRM application and information consulting services	US\$ 1,300 (NT\$ 38,422)	Indirect investment in Mainland China through a third place by the Corporation's subsidiary Taiwan Teleservices & Technologies Co., Ltd.	US\$ 1,300 (NT\$ 38,422)	\$ -	\$ -	US\$ 1,300 (NT\$ 38,422)	100% ownership of indirect investment by the Corporation's subsidiary	\$ 327 (Note 3)	\$ 47,313	\$ -
TWM Communications (Beijing) Co. Ltd.	Mobile application development and design	US\$ 3,000 (NT\$ 88,665)	Indirect investment in Mainland China through a third place by the Corporation's subsidiary Taiwan Cellular Co., Ltd.	US\$ 4,872 (NT\$ 143,992)	-	-	US\$ 4,872 (NT\$ 143,992)	100% ownership of indirect investment by the Corporation's subsidiary	US\$ (216) (NT\$ (6,384)) (Note 3)	US\$ 3,985 (NT\$ 117,777)	-
Fubon Gehua (Beijing) Enterprise Ltd.	Wholesale	RMB100,000 (NT\$ 468,450)	Indirect investment in Mainland China through a third place by the Corporation's subsidiary Fubon Multimedia Technology Co., Ltd.	US\$ 12,319 (NT\$ 364,088)	-	-	US\$ 12,319 (NT\$ 364,088)	80% ownership of indirect investment by the Corporation's subsidiary	US\$ (1,662) (NT\$ (49,120)) (Note 4)	US\$ 7,484 (NT\$ 221,190)	-

Accumulated Investment in Mainland China as of June 30, 2011	Investment Amounts Authorized by Investment Commission, MOEA (Note 2)	Upper Limit on Investment Authorized by Investment Commission, MOEA (Note 2)
US\$1,300 (NT\$38,422)	US\$1,300 (NT\$38,422)	\$32,083,493
US\$4,872 (NT\$143,992)	US\$4,872 (NT\$143,992)	\$42,744,442
US\$12,319 (NT\$364,088)	US\$15,000 (NT\$443,325)	\$32,083,493

Note 1: The above amounts were translated into New Taiwan dollars at the exchange rate of US\$1 = NT\$29.555 and US\$1 = RMB\$6.3091 as of March 31, 2012.

Note 2: The indirect investment made by Taiwan Teleservices & Technologies Co., Ltd., Taiwan Cellular Co., Ltd., and Fubon Multimedia Technology Co., Ltd. subsidiaries of the Corporation.

Note 3: Calculation was based on unreviewed financial statements.

Note 4: Calculation was based on reviewed financial statements.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
BUSINESS RELATIONSHIP AND SIGNIFICANT INTERCOMPANY TRANSACTIONS
THREE MONTHS ENDED MARCH 31, 2012

TABLE 10
(In Thousands of New Taiwan Dollars)

Number	Company Name	Counterparty	Nature of Relationship (Note)	Transaction Details			
				Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
0	Taiwan Mobile Co., Ltd.	Taiwan Digital Communications Co., Ltd.	1	Accounts receivable	\$ 1,555	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Accounts receivable	28,659	Based on regular terms	-
		TFN Media Co., Ltd.	1	Accounts receivable	(77)	Based on regular terms	-
		Union Cable TV Co., Ltd.	1	Accounts receivable	6	Based on regular terms	-
		Yeong Jia Leh Cable TV Co., Ltd.	1	Accounts receivable	25	Based on regular terms	-
		Mangrove Cable TV Co., Ltd.	1	Accounts receivable	2	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	1	Accounts receivable	15	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	1	Accounts receivable	4	Based on regular terms	-
		Taiwan Kuro Times Co., Ltd.	1	Accounts receivable	33	Based on regular terms	-
		Fubon Multimedia Technology Co., Ltd.	1	Accounts receivable	813	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Other receivables	40,997	Based on regular terms	-
		Taiwan Teleservices & Technologies Co., Ltd.	1	Other receivables	112	Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	1	Other receivables	120,407	Based on regular terms	-
		TFN Media Co., Ltd.	1	Other receivables	2,837,704	Based on regular terms	3%
		Union Cable TV Co., Ltd.	1	Other receivables	25	Based on regular terms	-
		Yeong Jia Leh Cable TV Co., Ltd.	1	Other receivables	110	Based on regular terms	-
		Mangrove Cable TV Co., Ltd.	1	Other receivables	6	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	1	Other receivables	83	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	1	Other receivables	6	Based on regular terms	-
		Taiwan Win TV Broadcasting Co., Ltd.	1	Other receivables	36	Based on regular terms	-
		Taiwan Kuro Times Co., Ltd.	1	Other receivables	1,590	Based on regular terms	-
		Fubon Multimedia Technology Co., Ltd.	1	Other receivables	3,221	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Prepayments	38	Based on regular terms	-
		Mangrove Cable TV Co., Ltd.	1	Prepayments	11	Based on regular terms	-
		Fubon Multimedia Technology Co., Ltd.	1	Prepayments	130	Based on regular terms	-
		Fubon Multimedia Technology Co., Ltd.	1	Refundable deposits	273	Based on regular terms	-
		Taiwan Cellular Co., Ltd.	1	Short-term borrowing	765,000	Based on regular terms	1%
		Taiwan Fixed Network Co., Ltd.	1	Short-term borrowing	4,880,000	Based on regular terms	5%
		Taiwan Fixed Network Co., Ltd.	1	Accounts payable	997	Based on regular terms	-
		Taiwan Teleservices & Technologies Co., Ltd.	1	Accounts payable	13	Based on regular terms	-
		Taiwan Kuro Times Co., Ltd.	1	Accounts payable	44,533	Based on regular terms	-
		Wealth Media Technology Co., Ltd.	1	Accrued expenses	30	Based on regular terms	-
		Taiwan Cellular Co., Ltd.	1	Accrued expenses	1,695	Based on regular terms	-
		Taiwan Digital Communications Co., Ltd.	1	Accrued expenses	41,026	Based on regular terms	-
		Taiwan Super Basketball Co., Ltd.	1	Accrued expenses	17,321	Based on regular terms	-
		TWM Communications (Beijing) Ltd.	1	Accrued expenses	20,646	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Accrued expenses	360,400	Based on regular terms	-
		Taiwan Teleservices & Technologies Co., Ltd.	1	Accrued expenses	77,100	Based on regular terms	-
		Taiwan Digital Communications Co., Ltd.	1	Other payables	9,783	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Other payables	66,541	Based on regular terms	-
		Union Cable TV Co., Ltd.	1	Other payables	870	Based on regular terms	-

(Continued)

Number	Company Name	Counterparty	Nature of Relationship (Note)	Transaction Details			
				Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
		Yeong Jia Leh Cable TV Co., Ltd.	1	Other payables	\$ 1,644	Based on regular terms	-
		Mangrove Cable TV Co., Ltd.	1	Other payables	189	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	1	Other payables	3,200	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	1	Other payables	330	Based on regular terms	-
		Taiwan Kuro Times Co., Ltd.	1	Other payables	1,562	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Advance receipts	62	Based on regular terms	-
		Taiwan Digital Communications Co., Ltd.	1	Other current liabilities	(40)	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Other current liabilities	83,413	Based on regular terms	-
		TFN Media Co., Ltd.	1	Other current liabilities	161	Based on regular terms	-
		Union Cable TV Co., Ltd.	1	Other current liabilities	1,493	Based on regular terms	-
		Yeong Jia Leh Cable TV Co., Ltd.	1	Other current liabilities	4,380	Based on regular terms	-
		Mangrove Cable TV Co., Ltd.	1	Other current liabilities	649	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	1	Other current liabilities	3,501	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	1	Other current liabilities	904	Based on regular terms	-
		Taiwan Kuro Times Co., Ltd.	1	Other current liabilities	1,595	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Guarantee deposits	830	Based on regular terms	-
		Taiwan Digital Communications Co., Ltd.	1	Operating revenues	3,308	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Operating revenues	643,476	Based on regular terms	3%
		TFN Media Co., Ltd.	1	Operating revenues	302	Based on regular terms	-
		Union Cable TV Co., Ltd.	1	Operating revenues	306	Based on regular terms	-
		Yeong Jia Leh Cable TV Co., Ltd.	1	Operating revenues	425	Based on regular terms	-
		Mangrove Cable TV Co., Ltd.	1	Operating revenues	203	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	1	Operating revenues	530	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	1	Operating revenues	215	Based on regular terms	-
		Taiwan Kuro Times Co., Ltd.	1	Operating revenues	870	Based on regular terms	-
		Fubon Multimedia Technology Co., Ltd.	1	Operating revenues	2,315	Based on regular terms	-
		TWM Communications (Beijing) Ltd.	1	Operating cost	311	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Operating cost	937,138	Based on regular terms	4%
		Taiwan Teleservices & Technologies Co., Ltd.	1	Operating cost	30	Based on regular terms	-
		TFN Media Co., Ltd.	1	Operating cost	107	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	1	Operating cost	43	Based on regular terms	-
		Taiwan Kuro Times Co., Ltd.	1	Operating cost	44,199	Based on regular terms	-
		Taiwan Digital Communications Co., Ltd.	1	Operating expenses	121,189	Based on regular terms	1%
		Taiwan Super Basketball Co., Ltd.	1	Operating expenses	8,606	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Operating expenses	18,106	Based on regular terms	-
		Taiwan Teleservices & Technologies Co., Ltd.	1	Operating expenses	235,993	Based on regular terms	1%
		Fubon Multimedia Technology Co., Ltd.	1	Operating expenses	391	Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	1	Interest income	1,122	Based on regular terms	-
		TFN Media Co., Ltd.	1	Interest income	5,278	Based on regular terms	-
		Wealth Media Technology Co., Ltd.	1	Rental income	34	Based on regular terms	-
		Tai Fu Media Technology Co., Ltd.	1	Rental income	6	Based on regular terms	-
		Fu Jia Leh Media Technology Co., Ltd.	1	Rental income	6	Based on regular terms	-
		Fu Sin Media Technology Co., Ltd.	1	Rental income	6	Based on regular terms	-
		Global Forest Media Technology Co., Ltd.	1	Rental income	34	Based on regular terms	-
		Taiwan Cellular Co., Ltd.	1	Rental income	34	Based on regular terms	-
		Taiwan Digital Communications Co., Ltd.	1	Rental income	34	Based on regular terms	-
		Taiwan Super Basketball Co., Ltd.	1	Rental income	34	Based on regular terms	-

(Continued)

Number	Company Name	Counterparty	Nature of Relationship (Note)	Transaction Details			
				Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
1	Wealth Media Technology Co., Ltd.	Taiwan Fixed Network Co., Ltd.	1	Rental income	\$ 22,949	Based on regular terms	-
		Taiwan Teleservices & Technologies Co., Ltd.	1	Rental income	34	Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	1	Rental income	65	Based on regular terms	-
		TFN Media Co., Ltd.	1	Rental income	2,696	Based on regular terms	-
		TFN Union Investment Co., Ltd.	1	Rental income	34	Based on regular terms	-
		TCCI Investment and Development Co., Ltd.	1	Rental income	34	Based on regular terms	-
		TCC Investment Co., Ltd.	1	Rental income	34	Based on regular terms	-
		Taiwan Win TV Broadcasting Co., Ltd.	1	Rental income	6	Based on regular terms	-
		Taiwan Kuro Times Co., Ltd.	1	Rental income	34	Based on regular terms	-
		Fubon Multimedia Technology Co., Ltd.	1	Rental income	8,968	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Miscellaneous revenue	2	Based on regular terms	-
		Taiwan Cellular Co., Ltd.	1	Interest expenses	688	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Interest expenses	8,289	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Other receivables	30	Based on regular terms	-
		Global Wealth Media Technology Co., Ltd.	1	Other receivables	4,011	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating expenses	34	Based on regular terms	-
		Tai Fu Media Technology Co., Ltd.	1	Interest income	54	Based on regular terms	-
		Global Wealth Media Technology Co., Ltd.	1	Interest income	4	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating expenses	6	Based on regular terms	-
		Taiwan Win TV Broadcasting Co., Ltd.					
		Fubon Multimedia Technology Co., Ltd.					
		Fuli Property Insurance Agent Co.,Ltd.	1	Accounts receivable	5	Based on regular terms	-
		Fu Sheng Travel Service Co.,Ltd.	1	Accounts receivable	8,799	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Accounts payable	3,831	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Accounts payable	1,878	Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	3	Accounts payable	102	Based on regular terms	-
		Fuli Property Insurance Agent Co.,Ltd.	1	Accounts payable	26	Based on regular terms	-
		Fu Sheng Travel Service Co.,Ltd.	1	Accounts payable	4,387	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Leasehold payable-current	2,749	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Other current liabilities	136	Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	3	Other current liabilities	7	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Leasehold payable-non-current	5,930	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Guarantee deposits	273	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating revenues	391	Payment terms varied depend on the agreements and Based on regular terms	-

(Continued)

Number	Company Name	Counterparty	Nature of Relationship (Note)	Transaction Details			
				Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
		Win TV Broadcasting Co., Ltd.	3	Operating revenues	\$ 235	Payment terms varied depend on the agreements and Based on regular terms	-
		Fu Sheng Travel Service Co.,Ltd.	1	Operating revenues	385	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating cost	14,311	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating cost	5,628	Payment terms varied depend on the agreements and Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	3	Operating cost	427	Payment terms varied depend on the agreements and Based on regular terms	-
		TFN Media Co., Ltd.	3	Operating cost	22,857	Based on regular terms	-
			3	Operating cost	69	Payment terms varied depend on the agreements and Based on regular terms	-
		Union Cable TV Co., Ltd.	3	Operating cost	14	Payment terms varied depend on the agreements and Based on regular terms	-
		Yeong Jia Leh Cable TV Co., Ltd.	3	Operating cost	2,309	Payment terms varied depend on the agreements and Based on regular terms	-
		Mangrove Cable TV Co., Ltd.	3	Operating cost	281	Payment terms varied depend on the agreements and Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	3	Operating cost	14	Payment terms varied depend on the agreements and Based on regular terms	-
		Globalview Cable TV Co., Ltd.					
		Fu Sheng Travel Service Co.,Ltd.	1	Operating cost	100	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating expenses	87	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating expenses	1,798	Payment terms varied depend on the agreements and Based on regular terms	-

(Continued)

Number	Company Name	Counterparty	Nature of Relationship (Note)	Transaction Details			
				Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
4	Fu Sheng Travel Service Co.,Ltd.	Fu Sheng Travel Service Co.,Ltd.	1	Operating expenses	\$ 500	Payment terms varied depend on the agreements and Based on regular terms Based on regular terms	-
		Fuli Property Insurance Agent Co.,Ltd.	1	Rental income	14	Payment terms varied depend on the agreements and Based on regular terms Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	3	Miscellaneous revenue	2	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Interest expenses	80	Payment terms varied depend on the agreements and Based on regular terms Based on regular terms	-
		Fubon Multimedia Technology Co., Ltd.	2	Account receivable	4,177	Based on regular terms	-
		Fubon Multimedia Technology Co., Ltd.	2	Other receivables	210	Payment terms varied depend on the agreements and Based on regular terms Based on regular terms	-
		Fubon Multimedia Technology Co., Ltd.	2	Accounts payable	64	Based on regular terms	-
		Fubon Multimedia Technology Co., Ltd.	2	Accrued expenses	8,691	Based on regular terms	-
		Fubon Multimedia Technology Co., Ltd.	2	Operating cost	385	Based on regular terms	-
		Fubon Multimedia Technology Co., Ltd.	2	Rental income	600	Payment terms varied depend on the agreements and Based on regular terms Based on regular terms	-
5	Fuli Property Insurance Agent Co.,Ltd.	Fubon Multimedia Technology Co., Ltd.	2	Accounts receivable	26	Based on regular terms	-
		Fubon Multimedia Technology Co., Ltd.	2	Accounts payable	5	Based on regular terms	-
		Fubon Multimedia Technology Co., Ltd.	2	Operating expenses	14	Payment terms varied depend on the agreements and Based on regular terms Based on regular terms	-
6	Tai Fu Media Technology Co., Ltd.	Taiwan Mobile Co., Ltd.	2	Operating expenses	6	Payment terms varied depend on the agreements	-
		Global Wealth Media Technology Co., Ltd.	1	Interest income	7	Payment terms varied depend on the agreements	-
		Wealth Media Technology Co., Ltd.	2	Interest expenses	54	Payment terms varied depend on the agreements	-
7	Global Wealth Media Technology Co., Ltd.	Wealth Media Technology Co., Ltd.	2	Accrued expenses	11	Payment terms varied depend on the agreements	-
		Wealth Media Technology Co., Ltd.	2	Other payables	4,000	Payment terms varied depend on the agreements	-
		Globalview Cable TV Co., Ltd.	3	Operating expenses	34	Payment terms varied depend on the agreements	-

(Continued)

Number	Company Name	Counterparty	Nature of Relationship (Note)	Transaction Details			
				Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
8	Fu Jia Leh Media Technology Co., Ltd.	Wealth Media Technology Co., Ltd.	2	Interest expenses	\$ 4	Payment terms varied depend on the agreements	-
		Tai Fu Media Technology Co., Ltd.	2	Interest expenses	7	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Operating expenses	6	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Operating expenses	6	Payment terms varied depend on the agreements	-
10	Global Forest Media Technology Co., Ltd.	Taiwan Mobile Co., Ltd.	2	Operating expenses	34	Payment terms varied depend on the agreements	-
11	Taiwan Cellular Co., Ltd.	Taiwan Mobile Co., Ltd.	2	Other receivables	766,695	Based on regular terms	1%
		Taiwan Digital Communications Co., Ltd.	1	Other receivables	12,052	Based on regular terms	-
		TWM Communications (Beijing) Ltd.	1	Other receivables	100	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Other receivables	128	Based on regular terms	-
12	Taiwan Fixed Network Co., Ltd.	Taiwan Mobile Co., Ltd.	2	Operating expenses	34	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Interest income	688	Based on regular terms	-
		Taiwan Digital Communications Co., Ltd.	1	Interest income	181	Based on regular terms	-
		TFN Media Co., Ltd.	3	Interest income	6,776	Based on regular terms	-
		TWM Communications (Beijing) Ltd.	1	Miscellaneous revenue	95	Based on regular terms	-
		TT&T Holdings	1	Miscellaneous revenue	95	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Interest expenses	5,847	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Accounts receivable	342,667	Based on regular terms	-
		TFN HK	1	Accounts receivable	2	Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	3	Accounts receivable	10	Based on regular terms	-
		TFN Media Co., Ltd.	3	Accounts receivable	18,331	Based on regular terms	-
		Union Cable TV Co., Ltd.	3	Accounts receivable	61	Based on regular terms	-
		Yeong Jia Leh Cable TV Co., Ltd.	3	Accounts receivable	143	Based on regular terms	-
		Mangrove Cable TV Co., Ltd.	3	Accounts receivable	254	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	3	Accounts receivable	519	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	3	Accounts receivable	245	Based on regular terms	-
		Taiwan Kuro Times Co., Ltd.	3	Accounts receivable	770	Based on regular terms	-
		Fubon Multimedia Technology Co., Ltd.	3	Accounts receivable	5,951	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Other receivables	5,048,684	Based on regular terms	6%
		Win TV Broadcasting Co., Ltd.	3	Other receivables	464	Based on regular terms	-
		Union Cable TV Co., Ltd.	3	Other receivables	8	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	3	Other receivables	2	Based on regular terms	-
		Taiwan Kuro Times Co., Ltd.	3	Other receivables	387	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Prepayments	62	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	3	Prepayments	24	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Refundable deposits	830	Based on regular terms	-
			3	Long-term notes, accounts and overdue receivables	5,829	Based on regular terms	-
		Fubon Multimedia Technology Co., Ltd.					
		Taiwan Mobile Co., Ltd.	2	Accounts payable	28,434	Based on regular terms	-
		TFN Media Co., Ltd.	3	Accounts payable	29,932	Based on regular terms	-

(Continued)

Number	Company Name	Counterparty	Nature of Relationship (Note)	Transaction Details			
				Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
		Taiwan Kuro Times Co., Ltd.	3	Accounts payable	\$ 1	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Accrued expenses	41,218	Based on regular terms	-
		Taiwan Cellular Co., Ltd.	2	Accrued expenses	128	Based on regular terms	-
		TWM Communications (Beijing) Ltd.	3	Accrued expenses	2,619	Based on regular terms	-
		TFN HK	1	Accrued expenses	29,084	Based on regular terms	-
		Taiwan Teleservices & Technologies Co., Ltd.	3	Accrued expenses	9,558	Based on regular terms	-
		Union Cable TV Co., Ltd.	3	Accrued expenses	108	Based on regular terms	-
		Yeong Jia Leh Cable TV Co., Ltd.	3	Accrued expenses	78	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	3	Accrued expenses	17	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	3	Accrued expenses	34	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Other payables	5	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Advance receipts	43	Based on regular terms	-
		Union Cable TV Co., Ltd.	3	Advance receipts	57	Based on regular terms	-
		Yeong Jia Leh Cable TV Co., Ltd.	3	Advance receipts	1	Based on regular terms	-
		Mangrove Cable TV Co., Ltd.	3	Advance receipts	1	Based on regular terms	-
		Fubon Multimedia Technology Co., Ltd.	3	Advance receipts	1	Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	3	Guarantee deposits	1,003	Based on regular terms	-
		Union Cable TV Co., Ltd.	3	Guarantee deposits	288	Based on regular terms	-
		Taiwan Kuro Times Co., Ltd.	3	Guarantee deposits	631	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating revenues	950,316	Based on regular terms	4%
		Win TV Broadcasting Co., Ltd.	3	Operating revenues	63	Based on regular terms	-
		TFN Media Co., Ltd.	3	Operating revenues	27,115	Based on regular terms	-
		Union Cable TV Co., Ltd.	3	Operating revenues	1,091	Based on regular terms	-
		Yeong Jia Leh Cable TV Co., Ltd.	3	Operating revenues	108	Based on regular terms	-
		Mangrove Cable TV Co., Ltd.	3	Operating revenues	618	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	3	Operating revenues	1,374	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	3	Operating revenues	521	Based on regular terms	-
		Taiwan Kuro Times Co., Ltd.	3	Operating revenues	1,520	Based on regular terms	-
		Fubon Multimedia Technology Co., Ltd.	3	Operating revenues	6,392	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating cost	644,309	Based on regular terms	3%
		TFN HK	1	Operating cost	18,510	Based on regular terms	-
		TFN Media Co., Ltd.	3	Operating cost	6,342	Based on regular terms	-
		Union Cable TV Co., Ltd.	3	Operating cost	117	Based on regular terms	-
		Yeong Jia Leh Cable TV Co., Ltd.	3	Operating cost	251	Based on regular terms	-
		Mangrove Cable TV Co., Ltd.	3	Operating cost	17	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	3	Operating cost	59	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	3	Operating cost	92	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating expenses	21,967	Based on regular terms	-
		Taiwan Digital Communications Co., Ltd.	3	Operating expenses	114	Based on regular terms	-
		Taiwan Teleservices & Technologies Co., Ltd.	3	Operating expenses	29,221	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Interest income	8,289	Based on regular terms	-
		Taiwan Cellular Co., Ltd.	2	Interest income	5,847	Based on regular terms	-
		Fubon Multimedia Technology Co., Ltd.	3	Interest income	80	Based on regular terms	-

(Continued)

Number	Company Name	Counterparty	Nature of Relationship (Note)	Transaction Details			
				Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
13	Taiwan Digital Communications Co., Ltd.	Taiwan Mobile Co., Ltd.	2	Rental income	\$ 4,967	Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	3	Rental income	1,329	Based on regular terms	-
		Union Cable TV Co., Ltd.	3	Rental income	6	Based on regular terms	-
		Taiwan Kuro Times Co., Ltd.	3	Rental income	848	Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	3	Interest expenses	3	Based on regular terms	-
		Union Cable TV Co., Ltd.	3	Interest expenses	6	Based on regular terms	-
		Taiwan Kuro Times Co., Ltd.	3	Interest expenses	2	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Miscellaneous expenses	(1)	Based on regular terms	-
			2	Accounts receivable	50,822	Based on regular terms	-
		Taiwan Mobile Co., Ltd.					-
14	TCC Investment Co., Ltd.	Taiwan Cellular Co., Ltd.	2	Short-term borrowing	12,000	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Accounts payable	1,555	Based on regular terms	-
		Taiwan Cellular Co., Ltd.	2	Accrued expenses	52	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating revenues	121,189	Based on regular terms	1%
		Taiwan Fixed Network Co., Ltd.	3	Operating revenues	114	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating cost	1,508	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating expenses	1,834	Based on regular terms	-
		Taiwan Cellular Co., Ltd.	2	Interest expenses	181	Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	3	Other receivables	53,788	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating expenses	34	Based on regular terms	-
15	TCCI Investment and Development Co., Ltd.	Taiwan Mobile Co., Ltd.	2	Operating expenses	34	Based on regular terms	-
16	Win TV Broadcasting Co., Ltd.	TFN Media Co., Ltd.	3	Accounts receivable	14,773	Payment terms varied depend on the agreements	-
		Union Cable TV Co., Ltd.	3	Accounts receivable	42	Payment terms varied depend on the agreements	-
		Yeong Jia Leh Cable TV Co., Ltd.	3	Accounts receivable	42	Payment terms varied depend on the agreements	-
		Mangrove Cable TV Co., Ltd.	3	Accounts receivable	42	Payment terms varied depend on the agreements	-
		Phoenix Cable TV Co., Ltd.	3	Accounts receivable	42	Payment terms varied depend on the agreements	-
		Globalview Cable TV Co., Ltd.	3	Accounts receivable	42	Payment terms varied depend on the agreements	-
		Fubon Multimedia Technology Co., Ltd.	3	Accounts receivable	126	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Refundable deposits	1,003	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Short-term borrowing	120,000	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Accrued expenses	71	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Accrued expenses	464	Based on regular terms	-
		TCC Investment Co., Ltd.	3	Accrued expenses	16	Payment terms varied depend on the agreements	-
						Based on regular terms	-

(Continued)

Number	Company Name	Counterparty	Nature of Relationship (Note)	Transaction Details			
				Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
17	TFN Media Co., Ltd.	Taiwan Mobile Co., Ltd.	2	Accrued expenses	\$ 379	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	3	Other payables	330	Payment terms varied depend on the agreements	-
		TCC Investment Co., Ltd.	3	Other payables	53,788	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	3	Operating revenues	15,130	Payment terms varied depend on the agreements	-
		Union Cable TV Co., Ltd.	3	Operating revenues	125	Payment terms varied depend on the agreements	-
		Yeong Jia Leh Cable TV Co., Ltd.	3	Operating revenues	185	Payment terms varied depend on the agreements	-
		Mangrove Cable TV Co., Ltd.	3	Operating revenues	125	Payment terms varied depend on the agreements	-
		Phoenix Cable TV Co., Ltd.	3	Operating revenues	125	Payment terms varied depend on the agreements	-
		Globalview Cable TV Co., Ltd.	3	Operating revenues	125	Payment terms varied depend on the agreements	-
		Fubon Multimedia Technology Co., Ltd.	3	Operating revenues	226	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating cost	45	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating cost	951	Based on regular terms Payment terms varied depend on the agreements and Based on regular terms	-
		Fubon Multimedia Technology Co., Ltd.	3	Operating cost	10	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating expenses	29	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating expenses	436	Based on regular terms Payment terms varied depend on the agreements and Based on regular terms	-
		TFN Media Co., Ltd.	3	Operating expenses	330	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	3	Interest income	3	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Interest expenses	1,122	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Accounts receivable	39	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Accounts receivable	31,111	Payment terms varied depend on the agreements	-
		Win TV Broadcasting Co., Ltd.	3	Accounts receivable	330	Payment terms varied depend on the agreements	-

(Continued)

Number	Company Name	Counterparty	Nature of Relationship (Note)	Transaction Details			
				Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
		Union Cable TV Co., Ltd.	1	Accounts receivable	\$ 22,356	Payment terms varied depend on the agreements	-
		Yeong Jia Leh Cable TV Co., Ltd.	1	Accounts receivable	35,833	Payment terms varied depend on the agreements	-
		Mangrove Cable TV Co., Ltd.	1	Accounts receivable	11,077	Payment terms varied depend on the agreements	-
		Phoenix Cable TV Co., Ltd.	1	Accounts receivable	30,402	Payment terms varied depend on the agreements	-
		Globalview Cable TV Co., Ltd.	1	Accounts receivable	13,693	Payment terms varied depend on the agreements	-
		Yeong Jia Leh Cable TV Co., Ltd.	1	Other receivables	139	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	1	Other receivables	16	Based on regular terms	-
		Taiwan Kuro Times Co., Ltd.	1	Other receivables	30,083	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Short-term borrowing	2,830,000	Payment terms varied depend on the agreements	3%
		Union Cable TV Co., Ltd.	1	Short-term borrowing	645,000	Payment terms varied depend on the agreements	1%
		Yeong Jia Leh Cable TV Co., Ltd.	1	Short-term borrowing	488,000	Payment terms varied depend on the agreements	1%
		Phoenix Cable TV Co., Ltd.	1	Short-term borrowing	596,000	Payment terms varied depend on the agreements	1%
		Globalview Cable TV Co., Ltd.	1	Short-term borrowing	250,000	Payment terms varied depend on the agreements	-
		Win TV Broadcasting Co., Ltd.	3	Accounts payable	14,773	Payment terms varied depend on the agreements	-
		Union Cable TV Co., Ltd.	1	Accounts payable	3,280	Payment terms varied depend on the agreements	-
		Yeong Jia Leh Cable TV Co., Ltd.	1	Accounts payable	6,746	Payment terms varied depend on the agreements	-
		Mangrove Cable TV Co., Ltd.	1	Accounts payable	726	Payment terms varied depend on the agreements	-
		Phoenix Cable TV Co., Ltd.	1	Accounts payable	6,719	Payment terms varied depend on the agreements	-
		Globalview Cable TV Co., Ltd.	1	Accounts payable	2,846	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Accrued expenses	853	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Accrued expenses	17,573	Based on regular terms	-
		Union Cable TV Co., Ltd.	1	Accrued expenses	5,672	Payment terms varied depend on the agreements and Based on regular terms	-
						Based on regular terms	

(Continued)

Number	Company Name	Counterparty	Nature of Relationship (Note)	Transaction Details			
				Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
		Yeong Jia Leh Cable TV Co., Ltd.	1	Accrued expenses	\$ 10,383	Payment terms varied depend on the agreements and Based on regular terms Based on regular terms	-
		Mangrove Cable TV Co., Ltd.	1	Accrued expenses	2,909	Payment terms varied depend on the agreements and Based on regular terms Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	1	Accrued expenses	9,052	Payment terms varied depend on the agreements and Based on regular terms Based on regular terms	-
		Globalview Cable TV Co., Ltd.	1	Accrued expenses	3,935	Payment terms varied depend on the agreements and Based on regular terms Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Accrued expenses	6,761	Payment terms varied depend on the agreements	-
		Union Cable TV Co., Ltd.	1	Accrued expenses	1,856	Payment terms varied depend on the agreements	-
		Yeong Jia Leh Cable TV Co., Ltd.	1	Accrued expenses	1,334	Payment terms varied depend on the agreements	-
		Phoenix Cable TV Co., Ltd.	1	Accrued expenses	1,689	Payment terms varied depend on the agreements	-
		Globalview Cable TV Co., Ltd.	1	Accrued expenses	715	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Other current liabilities	39	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating revenues	6,342	Payment terms varied depend on the agreements	-
		Win TV Broadcasting Co., Ltd.	3	Operating revenues	330	Payment terms varied depend on the agreements	-
		Union Cable TV Co., Ltd.	1	Operating revenues	56,855	Payment terms varied depend on the agreements	-
		Yeong Jia Leh Cable TV Co., Ltd.	1	Operating revenues	120,798	Payment terms varied depend on the agreements	1%
		Mangrove Cable TV Co., Ltd.	1	Operating revenues	2,061	Payment terms varied depend on the agreements	-
		Phoenix Cable TV Co., Ltd.	1	Operating revenues	132,119	Payment terms varied depend on the agreements	1%
		Globalview Cable TV Co., Ltd.	1	Operating revenues	53,618	Payment terms varied depend on the agreements	-
		Fubon Multimedia Technology Co., Ltd.	3	Operating revenues	22,857	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Operating cost	82	Payment terms varied depend on the agreements and Based on regular terms Based on regular terms	-

(Continued)

Number	Company Name	Counterparty	Nature of Relationship (Note)	Transaction Details			
				Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
		Taiwan Fixed Network Co., Ltd.	3	Operating cost	\$ 26,249	Payment terms varied depend on the agreements and Based on regular terms Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	3	Operating cost	15,130	Payment terms varied depend on the agreements	-
		Union Cable TV Co., Ltd.	1	Operating cost	7,232	Payment terms varied depend on the agreements	-
		Yeong Jia Leh Cable TV Co., Ltd.	1	Operating cost	11,900	Payment terms varied depend on the agreements	-
		Mangrove Cable TV Co., Ltd.	1	Operating cost	2,411	Payment terms varied depend on the agreements	-
		Phoenix Cable TV Co., Ltd.	1	Operating cost	11,724	Payment terms varied depend on the agreements	-
		Globalview Cable TV Co., Ltd.	1	Operating cost	4,868	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Operating expenses	2,916	Payment terms varied depend on the agreements and Based on regular terms Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating expenses	532	Payment terms varied depend on the agreements and Based on regular terms Based on regular terms	-
		Union Cable TV Co., Ltd.	1	Operating expenses	614	Payment terms varied depend on the agreements and Based on regular terms Based on regular terms	-
		Yeong Jia Leh Cable TV Co., Ltd.	1	Operating expenses	1,179	Payment terms varied depend on the agreements and Based on regular terms Based on regular terms	-
		Mangrove Cable TV Co., Ltd.	1	Operating expenses	305	Payment terms varied depend on the agreements and Based on regular terms Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	1	Operating expenses	966	Payment terms varied depend on the agreements and Based on regular terms Based on regular terms	-
		Globalview Cable TV Co., Ltd.	1	Operating expenses	383	Payment terms varied depend on the agreements and Based on regular terms Based on regular terms	-
		Taiwan Kuro Times Co., Ltd.	1	Interest income	118	Payment terms varied depend on the agreements	-

(Continued)

Number	Company Name	Counterparty	Nature of Relationship (Note)	Transaction Details			
				Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
18	Union Cable TV Co., Ltd.	Taiwan Mobile Co., Ltd.	2	Interest expenses	\$ 5,278	Payment terms varied depend on the agreements	-
		Taiwan Cellular Co., Ltd.	3	Interest expenses	6,776	Payment terms varied depend on the agreements	-
		Union Cable TV Co., Ltd.	1	Interest expenses	1,851	Payment terms varied depend on the agreements	-
		Yeong Jia Leh Cable TV Co., Ltd.	1	Interest expenses	1,334	Payment terms varied depend on the agreements	-
		Phoenix Cable TV Co., Ltd.	1	Interest expenses	1,689	Payment terms varied depend on the agreements	-
		Globalview Cable TV Co., Ltd.	1	Interest expenses	715	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Accounts receivable	2,361	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	3	Accounts receivable	108	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Accounts receivable	8,963	Payment terms varied depend on the agreements and Based on regular terms	-
		TFN Media Co., Ltd.	2	Other receivables	646,857	Based on regular terms Payment terms varied depend on the agreements and Based on regular terms	1%
		Taiwan Fixed Network Co., Ltd.	3	Prepayments	57	Based on regular terms Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	3	Refundable deposits	288	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Accounts payable	1,700	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Accrued expenses	30	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	3	Accrued expenses	29	Payment terms varied depend on the agreements	-
		Win TV Broadcasting Co., Ltd.	3	Accrued expenses	42	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Other payables	20,656	Payment terms varied depend on the agreements	-
		Yeong Jia Leh Cable TV Co., Ltd.	3	Other payables	46	Based on regular terms	-
		TFN Media Co., Ltd.	2	Other current liabilities	21	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating revenues	312	Payment terms varied depend on the agreements	-

(Continued)

Number	Company Name	Counterparty	Nature of Relationship (Note)	Transaction Details			
				Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
19	Yeong Jia Leh Cable TV Co., Ltd.	TFN Media Co., Ltd.	2	Operating revenues	\$ 7,827	Payment terms varied depend on the agreements and Based on regular terms Based on regular terms	-
		Fubon Multimedia Technology Co., Ltd.	3	Operating revenues	69	Payment terms varied depend on the agreements and Based on regular terms Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating cost	100	Payment terms varied depend on the agreements and Based on regular terms Based on regular terms	-
			3	Operating cost	984	Payment terms varied depend on the agreements and Based on regular terms Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating cost	125	Payment terms varied depend on the agreements and Based on regular terms Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	2	Operating cost	56,855	Payment terms varied depend on the agreements and Based on regular terms Based on regular terms	-
		TFN Media Co., Ltd.	2	Operating expenses	286	Payment terms varied depend on the agreements and Based on regular terms Based on regular terms	-
		Taiwan Mobile Co., Ltd.	3	Operating expenses	293	Payment terms varied depend on the agreements and Based on regular terms Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	2	Interest income	1,851	Payment terms varied depend on the agreements and Based on regular terms Based on regular terms	-
		TFN Media Co., Ltd.	2	Miscellaneous revenue	19	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Accounts receivable	7,517	Payment terms varied depend on the agreements and Based on regular terms Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Accounts receivable	88	Payment terms varied depend on the agreements and Based on regular terms Based on regular terms	-
		TFN Media Co., Ltd.	2	Accounts receivable	17,005	Payment terms varied depend on the agreements and Based on regular terms Based on regular terms	-
		Union Cable TV Co., Ltd.	3	Accounts receivable	51	Based on regular terms	-
		TFN Media Co., Ltd.	2	Other receivables	489,692	Payment terms varied depend on the agreements and Based on regular terms Based on regular terms	1%
		Taiwan Mobile Co., Ltd.	2	Other current assets	(165)	Based on regular terms	-

(Continued)

Number	Company Name	Counterparty	Nature of Relationship (Note)	Transaction Details			
				Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
		TFN Media Co., Ltd.	2	Other current assets	\$ 2	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Accounts payable	6	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Accounts payable	4,878	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Accrued expenses	134	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	3	Accrued expenses	16	Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	3	Accrued expenses	42	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Accrued expenses	139	Based on regular terms	-
		TFN Media Co., Ltd.	2	Other payables	30,955	Payment terms varied depend on the agreements	-
		Taiwan Kuro Times Co., Ltd.	3	Other payables	1	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	3	Operating revenues	251	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Operating revenues	13,031	Payment terms varied depend on the agreements and Based on regular terms	-
		Union Cable TV Co., Ltd.	3	Operating revenues	48	Based on regular terms	-
		Fubon Multimedia Technology Co., Ltd.	3	Operating revenues	14	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Operating cost	124	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating cost	20	Payment terms varied depend on the agreements and Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	3	Operating cost	125	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Operating cost	111,404	Payment terms varied depend on the agreements	-
		Union Cable TV Co., Ltd.	3	Operating cost	48	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating expenses	475	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating expenses	14	Payment terms varied depend on the agreements and Based on regular terms	-

(Continued)

Number	Company Name	Counterparty	Nature of Relationship (Note)	Transaction Details			
				Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
20	Mangrove Cable TV Co., Ltd.	Win TV Broadcasting Co., Ltd.	3	Operating expenses	\$ 60	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Operating expenses	9,394	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Interest income	1,334	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Miscellaneous revenue	48	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Accounts receivable	157	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Account receivable	3,676	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Other current assets	46	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Other current assets	123	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Accounts payable	311	Payment terms varied depend on the agreements and Based on regular terms	-
		TFN Media Co., Ltd.	2	Accounts payable	1,837	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Accrued expenses	20	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	3	Accrued expenses	91	Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	3	Accrued expenses	42	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Other payables	9,242	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	3	Operating revenues	17	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Operating revenues	2,682	Payment terms varied depend on the agreements and Based on regular terms	-
		Fubon Multimedia Technology Co., Ltd.	3	Operating revenues	2,309	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Operating cost	92	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating cost	548	Payment terms varied depend on the agreements and Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	3	Operating cost	125	Payment terms varied depend on the agreements	-

(Continued)

Number	Company Name	Counterparty	Nature of Relationship (Note)	Transaction Details			
				Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
21	Phoenix Cable TV Co., Ltd.	TFN Media Co., Ltd.	2	Operating cost	\$ 1,001	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Operating expenses	114	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating expenses	72	Payment terms varied depend on the agreements and Based on regular terms	-
		TFN Media Co., Ltd.	2	Operating expenses	1,060	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Miscellaneous revenue	33	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Accounts receivable	6,595	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Accounts receivable	17	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Accounts receivable	15,798	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Other receivables	30	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Other receivables	597,690	Payment terms varied depend on the agreements and Based on regular terms	1%
		TFN Media Co., Ltd.	2	Accounts payable	3,095	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Accrued expenses	94	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Accrued expenses	494	Payment terms varied depend on the agreements and Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	3	Accrued expenses	42	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Other payables	27,307	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	3	Advance receipts	24	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Other current liabilities	30	Based on regular terms	-
		TFN Media Co., Ltd.	2	Other current liabilities	15	Based on regular terms	-

(Continued)

Number	Company Name	Counterparty	Nature of Relationship (Note)	Transaction Details			
				Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
22	Globalview Cable TV Co., Ltd.	Taiwan Kuro Times Co., Ltd.	3	Other current liabilities	\$ (2)	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating revenues	59	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Operating revenues	12,662	Payment terms varied depend on the agreements and Based on regular terms	-
		Fubon Multimedia Technology Co., Ltd.	3	Operating revenues	281	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating cost	177	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating cost	1,133	Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	3	Operating cost	125	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Operating cost	121,659	Payment terms varied depend on the agreements	1%
		Taiwan Mobile Co., Ltd.	2	Operating expenses	381	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating expenses	241	Based on regular terms	-
		TFN Media Co., Ltd.	2	Operating expenses	10,460	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Interest income	1,689	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Rental income	43	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Miscellaneous revenue	29	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Accounts receivable	1,379	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	3	Accounts receivable	34	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Accounts receivable	6,789	Payment terms varied depend on the agreements and Based on regular terms	-

(Continued)

Number	Company Name	Counterparty	Nature of Relationship (Note)	Transaction Details			
				Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
		TFN Media Co., Ltd.	2	Other receivables	\$ 250,717	Payment terms varied depend on the agreements and Based on regular terms Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Accounts payable	26	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Accounts payable	1,997	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Accrued expenses	12	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	3	Accrued expenses	196	Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	3	Accrued expenses	42	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Accrued expenses	16	Based on regular terms	-
		TFN Media Co., Ltd.	2	Other payables	11,696	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Other current liabilities	5	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating revenues	97	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Operating revenues	5,246	Payment terms varied depend on the agreements and Based on regular terms Based on regular terms	-
		Fubon Multimedia Technology Co., Ltd.	3	Operating revenues	14	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Operating cost	74	Payment terms varied depend on the agreements and Based on regular terms Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating cost	421	Payment terms varied depend on the agreements and Based on regular terms Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	3	Operating cost	125	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Operating cost	49,427	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Operating expenses	151	Payment terms varied depend on the agreements and Based on regular terms Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating expenses	104	Payment terms varied depend on the agreements and Based on regular terms Based on regular terms	-

(Continued)

Number	Company Name	Counterparty	Nature of Relationship (Note)	Transaction Details			
				Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
23	Taiwan Kuro Times Co., Ltd.	TFN Media Co., Ltd.	2	Operating expenses	\$ 4,191	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Interest income	715	Payment terms varied depend on the agreements	-
		Global Wealth Media Technology Co., Ltd.	3	Rental income	34	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Miscellaneous revenue	5	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Accounts receivable	46,838	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Accounts receivable	3	Based on regular terms	-
		Yeong Jia Leh Cable TV Co., Ltd.	3	Accounts receivable	2	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	3	Accounts receivable	1	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Other current assets	1	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Refundable deposits	631	Based on regular terms	-
		TFN Media Co., Ltd.	2	Short-term borrowing	30,000	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Accounts payable	766	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Accrued expenses	3,509	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Accrued expenses	388	Based on regular terms	-
		TFN Media Co., Ltd.	2	Accrued expenses	83	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating revenues	44,009	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating cost	22	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating cost	2,010	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating expenses	843	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating expenses	359	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Interest income	2	Based on regular terms	-
24	TWM Communications (Beijing) Ltd.	TFN Media Co., Ltd.	2	Interest expenses	118	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Accounts receivable	20,143	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Accounts receivable	2,563	Based on regular terms	-
		Taiwan Cellular Co., Ltd.	2	Accrued expenses	100	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating revenues	312	Based on regular terms	-
25	Taiwan Teleservices & Technologies Co., Ltd.	Taiwan Cellular Co., Ltd.	2	Operating expenses	100	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Accounts receivable	77,113	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Accounts receivable	9,558	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Accrued expenses	112	Based on regular terms	-
		TT&T Holdings	1	Accrued expenses	2,805	Based on regular terms	-
26	Taiwan Super Basketball Co., Ltd.	Taiwan Mobile Co., Ltd.	2	Operating revenues	236,023	Based on regular terms	1%
		Taiwan Fixed Network Co., Ltd.	3	Operating revenues	29,221	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating expenses	34	Based on regular terms	-
		TT&T Holdings	1	Operating expenses	10,514	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Accounts receivable	17,321	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating revenues	8,606	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating expenses	34	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating expenses	34	Based on regular terms	-

(Continued)

Number	Company Name	Counterparty	Nature of Relationship (Note)	Transaction Details			
				Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
27	TT&T Holdings	Taiwan Teleservices & Technologies Co., Ltd.	2	Accounts receivable	\$ 2,805	Based on regular terms	-
		Xiamen Taifu Teleservices & Technologies Co., Ltd.	1	Other receivables	2,602	Based on regular terms	-
		Xiamen Taifu Teleservices & Technologies Co., Ltd.	1	Accounts payable	2,536	Based on regular terms	-
		Taiwan Teleservices & Technologies Co., Ltd.	2	Operating revenues	10,517	Based on regular terms	-
		Taiwan Cellular Co., Ltd.	2	Operating expenses	100	Based on regular terms	-
		Xiamen Taifu Teleservices & Technologies Co., Ltd.	1	Operating expenses	9,284	Based on regular terms	-
		Xiamen Taifu Teleservices & Technologies Co., Ltd.	1	Miscellaneous revenue	331	Based on regular terms	-
		TT&T Holdings	2	Accounts receivable	2,538	Based on regular terms	-
28	Xiamen Taifu Teleservices & Technologies Co., Ltd.	TT&T Holdings	2	Other payables	2,591	Based on regular terms	-
		TT&T Holdings	2	Operating revenues	9,286	Based on regular terms	-
		TT&T Holdings	2	Miscellaneous expenses	332	Based on regular terms	-
		TT&T Holdings	2	Miscellaneous expenses	332	Based on regular terms	-
29	TFN HK	Taiwan Fixed Network Co., Ltd.	2	Accounts receivable	27,996	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	2	Operating revenues	17,983	Based on regular terms	-
30	TFN Union Investment Co., Ltd.	Taiwan Mobile Co., Ltd.	2	Operating expenses	34	Based on regular terms	-

Note : 1.Parent to subsidiary

2.Subsidiary to parent

3.Between subsidiaries

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
BUSINESS RELATIONSHIP AND SIGNIFICANT INTERCOMPANY TRANSACTIONS
THREE MONTHS ENDED MARCH 31, 2011

TABLE 11
(In Thousands of New Taiwan Dollars)

Number	Company Name	Counterparty	Nature of Relationship (Note)	Transaction Details			
				Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
0	Taiwan Mobile Co., Ltd.	Taiwan Digital Communications Co., Ltd.	1	Accounts receivable	\$ 722	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Accounts receivable	37,414	Based on regular terms	-
		TFN Media Co., Ltd.	1	Accounts receivable	10	Based on regular terms	-
		Union Cable TV Co., Ltd.	1	Accounts receivable	4	Based on regular terms	-
		Yeong Jia Leh Cable TV Co., Ltd.	1	Accounts receivable	98	Based on regular terms	-
		Mangrove Cable TV Co., Ltd.	1	Accounts receivable	1	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	1	Accounts receivable	8	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	1	Accounts receivable	3	Based on regular terms	-
		Wealth Media Technology Co., Ltd.	1	Other receivables	36	Based on regular terms	-
		Tai Fu Media Technology Co., Ltd.	1	Other receivables	33,168	Based on regular terms	-
		Fu Jia Leh Media Technology Co., Ltd.	1	Other receivables	36	Based on regular terms	-
		Fu Sin Media Technology Co., Ltd.	1	Other receivables	36	Based on regular terms	-
		Global Forest Media Technology Co., Ltd.	1	Other receivables	36	Based on regular terms	-
		Taiwan Cellular Co., Ltd.	1	Other receivables	8,017,888	Based on regular terms	9%
		Taiwan Digital Communications Co., Ltd.	1	Other receivables	60,187	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Other receivables	43,621	Based on regular terms	-
		Taiwan Teleservices & Technologies Co., Ltd.	1	Other receivables	36	Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	1	Other receivables	71	Based on regular terms	-
		TFN Media Co., Ltd.	1	Other receivables	3,718,969	Based on regular terms	4%
		Union Cable TV Co., Ltd.	1	Other receivables	26	Based on regular terms	-
		Yeong Jia Leh Cable TV Co., Ltd.	1	Other receivables	73	Based on regular terms	-
		Mangrove Cable TV Co., Ltd.	1	Other receivables	8	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	1	Other receivables	90	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	1	Other receivables	10	Based on regular terms	-
		TFN Union Investment Co., Ltd.	1	Other receivables	24	Based on regular terms	-
		TCCI Investment and Development Co., Ltd.	1	Other receivables	24	Based on regular terms	-
		TCC Investment Co., Ltd.	1	Other receivables	36	Based on regular terms	-
		Taiwan Win TV Broadcasting Co., Ltd.	1	Other receivables	36	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Prepayments	33	Based on regular terms	-
		Mangrove Cable TV Co., Ltd.	1	Prepayments	11	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Short-term borrowing	6,595,000	Based on regular terms	8%
		Taiwan Teleservices & Technologies Co., Ltd.	1	Accounts payable	18	Based on regular terms	-
		Taiwan Kuro Times Co., Ltd.	1	Accounts payable	15,502	Based on regular terms	-
		Taiwan Cellular Co., Ltd.	1	Accrued expenses	1,909	Based on regular terms	-
		Taiwan Digital Communications Co., Ltd.	1	Accrued expenses	16,393	Based on regular terms	-
		Taiwan Super Basketball Co., Ltd.	1	Accrued expenses	8,400	Based on regular terms	-
		TWM Communications (Beijing) Ltd.	1	Accrued expenses	38,616	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Accrued expenses	252,441	Based on regular terms	-
		Taiwan Teleservices & Technologies Co., Ltd.	1	Accrued expenses	72,076	Based on regular terms	-
		Taiwan Digital Communications Co., Ltd.	1	Other payables	1,672	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Other payables	71,397	Based on regular terms	-

(Continued)

Number	Company Name	Counterparty	Nature of Relationship (Note)	Transaction Details			
				Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
		Union Cable TV Co., Ltd.	1	Other payables	\$ 729	Based on regular terms	-
		Yeong Jia Leh Cable TV Co., Ltd.	1	Other payables	1,372	Based on regular terms	-
		Mangrove Cable TV Co., Ltd.	1	Other payables	148	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	1	Other payables	2,758	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	1	Other payables	249	Based on regular terms	-
		Taiwan Kuro Times Co., Ltd.	1	Other payables	1,754	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Advance receipts	94	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Other current liabilities	93,908	Based on regular terms	-
		Union Cable TV Co., Ltd.	1	Other current liabilities	1,864	Based on regular terms	-
		Yeong Jia Leh Cable TV Co., Ltd.	1	Other current liabilities	5,910	Based on regular terms	-
		Mangrove Cable TV Co., Ltd.	1	Other current liabilities	758	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	1	Other current liabilities	3,579	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	1	Other current liabilities	893	Based on regular terms	-
		Taiwan Kuro Times Co., Ltd.	1	Other current liabilities	1,852	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Guarantee deposits	830	Based on regular terms	-
		Taiwan Digital Communications Co., Ltd.	1	Operating revenues	726	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Operating revenues	551,139	Based on regular terms	3%
		TFN Media Co., Ltd.	1	Operating revenues	137	Based on regular terms	-
		Union Cable TV Co., Ltd.	1	Operating revenues	188	Based on regular terms	-
		Yeong Jia Leh Cable TV Co., Ltd.	1	Operating revenues	281	Based on regular terms	-
		Mangrove Cable TV Co., Ltd.	1	Operating revenues	135	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	1	Operating revenues	304	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	1	Operating revenues	191	Based on regular terms	-
		Taiwan Kuro Times Co., Ltd.	1	Operating revenues	686	Based on regular terms	-
		TWM Communications (Beijing) Ltd.	1	Operating cost	639	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Operating cost	655,928	Based on regular terms	4%
		Taiwan Teleservices & Technologies Co., Ltd.	1	Operating cost	33	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	1	Operating cost	43	Based on regular terms	-
		Taiwan Kuro Times Co., Ltd.	1	Operating cost	15,273	Based on regular terms	-
		Taiwan Digital Communications Co., Ltd.	1	Operating expenses	44,217	Based on regular terms	-
		Taiwan Super Basketball Co., Ltd.	1	Operating expenses	8,400	Based on regular terms	-
		TWM Communications (Beijing) Ltd.	1	Operating expenses	(73)	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Operating expenses	21,817	Based on regular terms	-
		Taiwan Teleservices & Technologies Co., Ltd.	1	Operating expenses	216,692	Based on regular terms	1%
		TFN Media Co., Ltd.	1	Operating expenses	2	Based on regular terms	-
		Tai Fu Media Technology Co., Ltd.	1	Interest income	77	Based on regular terms	-
		Taiwan Cellular Co., Ltd.	1	Interest income	18,352	Based on regular terms	-
		Taiwan Digital Communications Co., Ltd.	1	Interest income	111	Based on regular terms	-
		TFN Media Co., Ltd.	1	Interest income	8,169	Based on regular terms	-
		Wealth Media Technology Co., Ltd.	1	Rental income	34	Based on regular terms	-
		Tai Fu Media Technology Co., Ltd.	1	Rental income	34	Based on regular terms	-
		Fu Jia Leh Media Technology Co., Ltd.	1	Rental income	34	Based on regular terms	-
		Fu Sin Media Technology Co., Ltd.	1	Rental income	34	Based on regular terms	-
		Global Forest Media Technology Co., Ltd.	1	Rental income	34	Based on regular terms	-
		Taiwan Cellular Co., Ltd.	1	Rental income	34	Based on regular terms	-
		Taiwan Digital Communications Co., Ltd.	1	Rental income	34	Based on regular terms	-
		Taiwan Super Basketball Co., Ltd.	1	Rental income	34	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Rental income	29,754	Based on regular terms	-
		Taiwan Teleservices & Technologies Co., Ltd.	1	Rental income	34	Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	1	Rental income	65	Based on regular terms	-

(Continued)

Number	Company Name	Counterparty	Nature of Relationship (Note)	Transaction Details			
				Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
1	Wealth Media Technology Co., Ltd.	TFN Media Co., Ltd.	1	Rental income	\$ 2,696	Based on regular terms	-
		TCC Investment Co., Ltd.	1	Rental income	34	Based on regular terms	-
		Taiwan Win TV Broadcasting Co., Ltd.	1	Rental income	34	Based on regular terms	-
		Taiwan Kuro Times Co., Ltd.	1	Rental income	34	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Miscellaneous revenue	1,133	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Interest expenses	14,631	Based on regular terms	-
		Global Wealth Media Technology Co., Ltd.	1	Other receivables	4,008	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Accrued expenses	36	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Operating expenses	34	Payment terms varied depend on the agreements	-
		Global Wealth Media Technology Co., Ltd.	1	Interest income	8	Payment terms varied depend on the agreements	-
2	Taiwan Win TV Broadcasting Co., Ltd.	Taiwan Mobile Co., Ltd.	2	Accrued expenses	36	Based on regular terms	-
3	Tai Fu Media Technology Co., Ltd.	Taiwan Mobile Co., Ltd.	2	Operating expenses	34	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Accrued expenses	36	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Other payables	33,000	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Operating expenses	34	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Interest expenses	77	Payment terms varied depend on the agreements	-
		Global Wealth Media Technology Co., Ltd.	2	Accrued expenses	8	Payment terms varied depend on the agreements	-
		Globalview Cable TV Co., Ltd.	1	Accrued expenses	36	Payment terms varied depend on the agreements	-
4	Global Wealth Media Technology Co., Ltd.	Wealth Media Technology Co., Ltd.	2	Other payables	4,000	Payment terms varied depend on the agreements	-
		Wealth Media Technology Co., Ltd.	2	Interest expenses	8	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Accrued expenses	36	Payment terms varied depend on the agreements	-
5	Fu Jia Leh Media Technology Co., Ltd.	Taiwan Mobile Co., Ltd.	2	Operating expenses	34	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Accrued expenses	36	Payment terms varied depend on the agreements	-
6	Fu Sin Media Technology Co., Ltd.	Taiwan Mobile Co., Ltd.	2	Accrued expenses	36	Payment terms varied depend on the agreements	-
7	Global Forest Media Technology Co., Ltd.	Taiwan Mobile Co., Ltd.	2	Accrued expenses	36	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Operating expenses	34	Payment terms varied depend on the agreements	-
8	Taiwan Cellular Co., Ltd.	Taiwan Mobile Co., Ltd.	2	Other receivables	1,909	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Other receivables	167	Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	1	Other receivables	180,231	Based on regular terms	-
		TFN Media Co., Ltd.	1	Other receivables	1,418,031	Based on regular terms	2%
		Taiwan Mobile Co., Ltd.	2	Short-term borrowing	8,000,000	Based on regular terms	9%
		Taiwan Mobile Co., Ltd.	2	Accrued expenses	17,888	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating expenses	34	Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	1	Interest income	318	Based on regular terms	-

(Continued)

Number	Company Name	Counterparty	Nature of Relationship (Note)	Transaction Details			
				Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
9	Taiwan Fixed Network Co., Ltd.	TFN Media Co., Ltd.	1	Interest income	\$ 5,441	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Interest expenses	18,352	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Accounts receivable	235,338	Based on regular terms	-
		TFN HK	1	Accounts receivable	2	Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	3	Accounts receivable	11	Based on regular terms	-
		TFN Media Co., Ltd.	3	Accounts receivable	16,798	Based on regular terms	-
		Union Cable TV Co., Ltd.	3	Accounts receivable	64	Based on regular terms	-
		Yeong Jia Leh Cable TV Co., Ltd.	3	Accounts receivable	147	Based on regular terms	-
		Mangrove Cable TV Co., Ltd.	3	Accounts receivable	220	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	3	Accounts receivable	583	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	3	Accounts receivable	199	Based on regular terms	-
		Taiwan Kuro Times Co., Ltd.	3	Accounts receivable	1,641	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Other receivables	6,776,691	Based on regular terms	8%
		Win TV Broadcasting Co., Ltd.	3	Other receivables	464	Based on regular terms	-
		Union Cable TV Co., Ltd.	3	Other receivables	8	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	3	Other receivables	2	Based on regular terms	-
		Taiwan Kuro Times Co., Ltd.	3	Other receivables	269	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Prepayments	71	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	3	Prepayments	599	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Refundable deposits	830	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Accounts payable	37,204	Based on regular terms	-
		TFN Media Co., Ltd.	3	Accounts payable	6,048	Based on regular terms	-
		Taiwan Kuro Times Co., Ltd.	3	Accounts payable	1	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Accrued expenses	43,105	Based on regular terms	-
		Taiwan Cellular Co., Ltd.	2	Accrued expenses	167	Based on regular terms	-
		TFN HK	1	Accrued expenses	41,643	Based on regular terms	-
		Taiwan Teleservices & Technologies Co., Ltd.	3	Accrued expenses	11,789	Based on regular terms	-
		Union Cable TV Co., Ltd.	3	Accrued expenses	108	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	3	Accrued expenses	17	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	3	Accrued expenses	31	Based on regular terms	-
		TWM Communications (Beijing) Ltd.	3	Accrued expenses	3,342	Based on regular terms	-
		TFN Media Co., Ltd.	3	Other payables	5,342	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Advance receipts	33	Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	3	Guarantee deposits	1,003	Based on regular terms	-
		Union Cable TV Co., Ltd.	3	Guarantee deposits	288	Based on regular terms	-
		Taiwan Kuro Times Co., Ltd.	3	Guarantee deposits	626	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating revenues	673,059	Based on regular terms	4%
		Win TV Broadcasting Co., Ltd.	3	Operating revenues	106	Based on regular terms	-
		TFN Media Co., Ltd.	3	Operating revenues	24,382	Based on regular terms	-
		Union Cable TV Co., Ltd.	3	Operating revenues	717	Based on regular terms	-
		Yeong Jia Leh Cable TV Co., Ltd.	3	Operating revenues	165	Based on regular terms	-
		Mangrove Cable TV Co., Ltd.	3	Operating revenues	538	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	3	Operating revenues	1,584	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	3	Operating revenues	418	Based on regular terms	-
		Taiwan Kuro Times Co., Ltd.	3	Operating revenues	2,573	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating cost	552,034	Based on regular terms	3%
		TFN HK	1	Operating cost	16,255	Based on regular terms	-
		TFN Media Co., Ltd.	3	Operating cost	5,342	Based on regular terms	-

(Continued)

Number	Company Name	Counterparty	Nature of Relationship (Note)	Transaction Details			
				Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
10	Taiwan Digital Communications Co., Ltd.	Union Cable TV Co., Ltd.	3	Operating cost	\$ 289	Based on regular terms	-
		Yeong Jia Leh Cable TV Co., Ltd.	3	Operating cost	222	Based on regular terms	-
		Mangrove Cable TV Co., Ltd.	3	Operating cost	17	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	3	Operating cost	370	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	3	Operating cost	83	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating expenses	28,706	Based on regular terms	-
		TWM Teleservices & Technologies Co., Ltd.	3	Operating expenses	36,347	Based on regular terms	-
		TWM Communications (Beijing) Ltd.	3	Operating expenses	94	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Interest income	14,631	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Rental income	4,526	Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	3	Rental income	1,329	Based on regular terms	-
		Taiwan Kuro Times Co., Ltd.	3	Rental income	847	Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	3	Interest expenses	3	Based on regular terms	-
		Taiwan Kuro Times Co., Ltd.	3	Interest expenses	2	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Miscellaneous expense	1,133	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Accounts receivable	18,065	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Short-term borrowing	60,000	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Accounts payable	722	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Accrued expenses	187	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating revenues	44,217	Based on regular terms	-
11	TCC Investment Co., Ltd.	Taiwan Mobile Co., Ltd.	2	Operating cost	592	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating expenses	167	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Interest expenses	111	Based on regular terms	-
		TFN Media Co., Ltd.	1	Other receivables	1,508,809	Based on regular terms	2%
12	TCCI Investment and Development Co., Ltd.	Taiwan Mobile Co., Ltd.	2	Accrued expenses	36	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating expenses	34	Based on regular terms	-
13	Win TV Broadcasting Co., Ltd.	Taiwan Mobile Co., Ltd.	2	Accrued expenses	24	Based on regular terms	-
		TFN Media Co., Ltd.	3	Accounts receivable	14,313	Payment terms varied depend on the agreements	-
		Union Cable TV Co., Ltd.	3	Accounts receivable	125	Payment terms varied depend on the agreements	-
		Yeong Jia Leh Cable TV Co., Ltd.	3	Accounts receivable	285	Payment terms varied depend on the agreements	-
		Mangrove Cable TV Co., Ltd.	3	Accounts receivable	125	Payment terms varied depend on the agreements	-
		Phoenix Cable TV Co., Ltd.	3	Accounts receivable	125	Payment terms varied depend on the agreements	-
		Globalview Cable TV Co., Ltd.	3	Accounts receivable	125	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	3	Refundable deposits	1,003	Payment terms varied depend on the agreements	-
		TCC Investment Co., Ltd.	2	Accrued expenses	34	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Accrued expenses	115	Payment terms varied depend on the agreements	-
						and Based on regular terms	-

(Continued)

Number	Company Name	Counterparty	Nature of Relationship (Note)	Transaction Details			
				Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
14	TFN Media Co., Ltd.	Taiwan Fixed Network Co., Ltd.	3	Accrued expenses	\$ 464	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Cellular Co., Ltd.	2	Accrued expenses	494	Payment terms varied depend on the agreements	-
		Union Cable TV Co., Ltd.	3	Advance receipts	(42)	Payment terms varied depend on the agreements	-
		Phoenix Cable TV Co., Ltd.	3	Advance receipts	121	Payment terms varied depend on the agreements	-
		Taiwan Cellular Co., Ltd.	2	Other current liabilities	53	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	3	Operating revenues	14,670	Payment terms varied depend on the agreements	-
		Union Cable TV Co., Ltd.	3	Operating revenues	125	Payment terms varied depend on the agreements	-
		Yeong Jia Leh Cable TV Co., Ltd.	3	Operating revenues	277	Payment terms varied depend on the agreements	-
		Mangrove Cable TV Co., Ltd.	3	Operating revenues	3,620	Payment terms varied depend on the agreements	-
		Phoenix Cable TV Co., Ltd.	3	Operating revenues	125	Payment terms varied depend on the agreements	-
		Globalview Cable TV Co., Ltd.	3	Operating revenues	125	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Operating cost	73	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating cost	1,359	Payment terms varied depend on the agreements and Based on regular terms	-
		TFN Media Co., Ltd.	3	Operating expenses	330	Payment terms varied depend on the agreements	-
		TCC Investment Co., Ltd.	2	Operating expenses	18	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Operating expenses	39	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating expenses	649	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Interest income	5	Payment terms varied depend on the agreements	-
		Taiwan Cellular Co., Ltd.	2	Interest expenses	318	Payment terms varied depend on the agreements	-
		Taiwan Cellular Co., Ltd.	2	Other payables	180,000	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	3	Other payables	330	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	3	Accounts receivable	11,683	Payment terms varied depend on the agreements	-
		Win TV Broadcasting Co., Ltd.	3	Accounts receivable	330	Payment terms varied depend on the agreements	-

(Continued)

Number	Company Name	Counterparty	Nature of Relationship (Note)	Transaction Details			
				Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
		Union Cable TV Co., Ltd.	1	Accounts receivable	\$ 19,191	Payment terms varied depend on the agreements	-
		Yeong Jia Leh Cable TV Co., Ltd.	1	Accounts receivable	27,850	Payment terms varied depend on the agreements	-
		Mangrove Cable TV Co., Ltd.	1	Accounts receivable	16,078	Payment terms varied depend on the agreements	-
		Phoenix Cable TV Co., Ltd.	1	Accounts receivable	24,304	Payment terms varied depend on the agreements	-
		Globalview Cable TV Co., Ltd.	1	Accounts receivable	10,449	Payment terms varied depend on the agreements	-
		Union Cable TV Co., Ltd.	1	Other receivables	16	Based on regular terms	-
		Yeong Jia Leh Cable TV Co., Ltd.	1	Other receivables	316	Based on regular terms	-
		Mangrove Cable TV Co., Ltd.	1	Other receivables	16	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	1	Other receivables	16	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	1	Other receivables	31	Based on regular terms	-
		Taiwan Cellular Co., Ltd.	2	Prepayments	7	Payment terms varied depend on the agreements	-
		Win TV Broadcasting Co., Ltd.	3	Accounts payable	14,304	Payment terms varied depend on the agreements	-
		Union Cable TV Co., Ltd.	1	Accounts payable	4,105	Payment terms varied depend on the agreements	-
		Yeong Jia Leh Cable TV Co., Ltd.	1	Accounts payable	11,136	Payment terms varied depend on the agreements	-
		Mangrove Cable TV Co., Ltd.	1	Accounts payable	1,522	Payment terms varied depend on the agreements	-
		Phoenix Cable TV Co., Ltd.	1	Accounts payable	8,543	Payment terms varied depend on the agreements	-
		Globalview Cable TV Co., Ltd.	1	Accounts payable	3,583	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Accrued expenses	2,898	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Accrued expenses	16,418	Payment terms varied depend on the agreements and Based on regular terms	-
		Union Cable TV Co., Ltd.	1	Accrued expenses	6,935	Payment terms varied depend on the agreements and Based on regular terms	-
		Yeong Jia Leh Cable TV Co., Ltd.	1	Accrued expenses	5,167	Payment terms varied depend on the agreements and Based on regular terms	-
		Mangrove Cable TV Co., Ltd.	1	Accrued expenses	2,246	Payment terms varied depend on the agreements and Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	1	Accrued expenses	9,487	Payment terms varied depend on the agreements and Based on regular terms	-
		Globalview Cable TV Co., Ltd.	1	Accrued expenses	3,123	Payment terms varied depend on the agreements and Based on regular terms	-

(Continued)

Number	Company Name	Counterparty	Nature of Relationship (Note)	Transaction Details			
				Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
		Taiwan Mobile Co., Ltd.	2	Accrued expenses	\$ 6,081	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Cellular Co., Ltd.	2	Accrued expenses	7,915	Payment terms varied depend on the agreements and Based on regular terms	-
		Union Cable TV Co., Ltd.	1	Accrued expenses	1,417	Payment terms varied depend on the agreements and Based on regular terms	-
		Yeong Jia Leh Cable TV Co., Ltd.	1	Accrued expenses	769	Payment terms varied depend on the agreements and Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	1	Accrued expenses	1,248	Payment terms varied depend on the agreements and Based on regular terms	-
		Globalview Cable TV Co., Ltd.	1	Accrued expenses	489	Payment terms varied depend on the agreements and Based on regular terms	-
		TCC Investment Co., Ltd.	2	Other payables	1,508,809	Payment terms varied depend on the agreements	2%
		Taiwan Mobile Co., Ltd.	2	Other current liabilities	1,634	Based on regular terms	-
		Taiwan Cellular Co., Ltd.	2	Other current liabilities	80	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating revenues	5,333	Payment terms varied depend on the agreements	-
		Win TV Broadcasting Co., Ltd.	3	Operating revenues	330	Payment terms varied depend on the agreements	-
		Union Cable TV Co., Ltd.	1	Operating revenues	62,969	Payment terms varied depend on the agreements	-
		Yeong Jia Leh Cable TV Co., Ltd.	1	Operating revenues	121,723	Payment terms varied depend on the agreements	1%
		Mangrove Cable TV Co., Ltd.	1	Operating revenues	1,523	Payment terms varied depend on the agreements	-
		Phoenix Cable TV Co., Ltd.	1	Operating revenues	134,471	Payment terms varied depend on the agreements	1%
		Globalview Cable TV Co., Ltd.	1	Operating revenues	54,470	Payment terms varied depend on the agreements	-
		Win TV Broadcasting Co., Ltd.	3	Operating cost	14,661	Payment terms varied depend on the agreements	-
		Union Cable TV Co., Ltd.	1	Operating cost	9,179	Payment terms varied depend on the agreements	-
		Yeong Jia Leh Cable TV Co., Ltd.	1	Operating cost	14,475	Payment terms varied depend on the agreements	-
		Mangrove Cable TV Co., Ltd.	1	Operating cost	2,584	Payment terms varied depend on the agreements	-
		Phoenix Cable TV Co., Ltd.	1	Operating cost	14,650	Payment terms varied depend on the agreements	-
		Globalview Cable TV Co., Ltd.	1	Operating cost	6,063	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Operating cost	82	Payment terms varied depend on the agreements and Based on regular terms	-

(Continued)

Number	Company Name	Counterparty	Nature of Relationship (Note)	Transaction Details			
				Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
15	Union Cable TV Co., Ltd.	Taiwan Fixed Network Co., Ltd.	3	Operating cost	\$ 24,023	Payment terms varied depend on the agreements and Based on regular terms	-
		Union Cable TV Co., Ltd.	1	Operating expenses	827	Payment terms varied depend on the agreements	-
		Yeong Jia Leh Cable TV Co., Ltd.	1	Operating expenses	1,320	Payment terms varied depend on the agreements	-
		Mangrove Cable TV Co., Ltd.	1	Operating expenses	388	Payment terms varied depend on the agreements	-
		Phoenix Cable TV Co., Ltd.	1	Operating expenses	1,103	Payment terms varied depend on the agreements	-
		Globalview Cable TV Co., Ltd.	1	Operating expenses	442	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Operating expenses	2,788	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating expenses	361	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Interest expenses	8,169	Payment terms varied depend on the agreements	-
		Taiwan Cellular Co., Ltd.	2	Interest expenses	5,325	Payment terms varied depend on the agreements	-
		Union Cable TV Co., Ltd.	1	Interest expenses	1,417	Payment terms varied depend on the agreements	-
		Yeong Jia Leh Cable TV Co., Ltd.	1	Interest expenses	763	Payment terms varied depend on the agreements	-
		Phoenix Cable TV Co., Ltd.	1	Interest expenses	1,248	Payment terms varied depend on the agreements	-
		Globalview Cable TV Co., Ltd.	1	Interest expenses	489	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Other payables	3,710,000	Payment terms varied depend on the agreements	4%
		Taiwan Cellular Co., Ltd.	2	Other payables	1,410,000	Payment terms varied depend on the agreements	2%
		Union Cable TV Co., Ltd.	1	Other payables	655,000	Payment terms varied depend on the agreements	1%
		Yeong Jia Leh Cable TV Co., Ltd.	1	Other payables	355,000	Payment terms varied depend on the agreements	-
		Phoenix Cable TV Co., Ltd.	1	Other payables	582,000	Payment terms varied depend on the agreements	1%
		Globalview Cable TV Co., Ltd.	1	Other payables	233,000	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Accounts receivable	2,510	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	3	Accounts receivable	108	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Accounts receivable	10,834	Payment terms varied depend on the agreements	-

(Continued)

Number	Company Name	Counterparty	Nature of Relationship (Note)	Transaction Details			
				Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
		TFN Media Co., Ltd.	2	Other receivables	\$ 656,668	Payment terms varied depend on the agreements and Based on regular terms	1%
		Taiwan Fixed Network Co., Ltd.	3	Prepayments	171	Payment terms varied depend on the agreements	-
		Win TV Broadcasting Co., Ltd.	3	Prepayments	(42)	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	3	Other current assets	(2)	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Refundable deposits	288	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Accounts payable	199	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Accrued expenses	16	Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	3	Accrued expenses	125	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Accrued expenses	30	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Accrued expenses	30	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating revenues	312	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Operating revenues	9,656	Payment terms varied depend on the agreements	-
		Win TV Broadcasting Co., Ltd.	3	Operating cost	125	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Operating cost	58,075	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Operating cost	83	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating cost	461	Payment terms varied depend on the agreements and Based on regular terms	-
		TFN Media Co., Ltd.	2	Operating expenses	4,894	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Operating expenses	161	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating expenses	319	Payment terms varied depend on the agreements and Based on regular terms	-
		TFN Media Co., Ltd.	2	Interest income	1,417	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Miscellaneous revenue	349	Based on regular terms	-
		TFN Media Co., Ltd.	2	Other payables	18,991	Payment terms varied depend on the agreements and Based on regular terms	-

(Continued)

Number	Company Name	Counterparty	Nature of Relationship (Note)	Transaction Details			
				Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
16	Yeong Jia Leh Cable TV Co., Ltd.	Union Cable TV Co., Ltd.	3	Accounts receivable	\$ 16	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Accounts receivable	6,985	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Accounts receivable	15,965	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Other receivables	356,247	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Other current assets	(63)	Based on regular terms	-
		TFN Media Co., Ltd.	2	Other current assets	3	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Accounts payable	45	Payment terms varied depend on the agreements and Based on regular terms	-
		TFN Media Co., Ltd.	2	Accounts payable	2,284	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Accrued expenses	18	Based on regular terms	-
		TFN Media Co., Ltd.	2	Accrued expenses	301	Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	3	Accrued expenses	285	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Accrued expenses	176	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating revenues	222	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Operating revenues	15,031	Payment terms varied depend on the agreements	-
		Win TV Broadcasting Co., Ltd.	3	Operating cost	125	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Operating cost	112,329	Payment terms varied depend on the agreements	1%
		Taiwan Mobile Co., Ltd.	2	Operating cost	124	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating cost	75	Payment terms varied depend on the agreements and Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	3	Operating expenses	152	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Operating expenses	9,394	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Operating expenses	247	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating expenses	90	Payment terms varied depend on the agreements and Based on regular terms	-
		TFN Media Co., Ltd.	2	Interest income	763	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Miscellaneous revenue	764	Based on regular terms	-

(Continued)

Number	Company Name	Counterparty	Nature of Relationship (Note)	Transaction Details			
				Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
17	Mangrove Cable TV Co., Ltd.	TFN Media Co., Ltd.	2	Other payables	\$ 25,581	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Accounts receivable	207	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Accounts receivable	3,654	Payment terms varied depend on the agreements and Based on regular terms	-
		TFN Media Co., Ltd.	2	Other receivables	141	Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	3	Prepayments	208	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Other current assets	46	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Other current assets	139	Based on regular terms	-
		TFN Media Co., Ltd.	2	Accounts payable	861	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	3	Accounts payable	282	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Accrued expenses	101	Based on regular terms	-
		TFN Media Co., Ltd.	2	Accrued expenses	16	Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	3	Accrued expenses	125	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Accrued expenses	21	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Other current liabilities	31	Based on regular terms	-
		Union Cable TV Co., Ltd.	3	Operating revenues	1,705	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	3	Operating revenues	1,078	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating revenues	17	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Operating revenues	2,759	Payment terms varied depend on the agreements	-
		Union Cable TV Co., Ltd.	3	Operating cost	1,705	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	3	Operating cost	1,078	Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	3	Operating cost	3,620	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Operating cost	463	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Operating cost	82	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating cost	466	Payment terms varied depend on the agreements and Based on regular terms	-
		TFN Media Co., Ltd.	2	Operating expenses	1,060	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Operating expenses	64	Payment terms varied depend on the agreements and Based on regular terms	-

(Continued)

Number	Company Name	Counterparty	Nature of Relationship (Note)	Transaction Details			
				Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
18	Phoenix Cable TV Co., Ltd.	Taiwan Fixed Network Co., Ltd.	3	Operating expenses	\$ 72	Payment terms varied depend on the agreements and Based on regular terms	-
		TFN Media Co., Ltd.	2	Miscellaneous revenue	213	Based on regular terms	-
		TFN Media Co., Ltd.	2	Other payables	15,217	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Accounts receivable	6,220	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	3	Accounts receivable	17	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Accounts receivable	17,270	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Other receivables	36	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Other receivables	583,705	Payment terms varied depend on the agreements and Based on regular terms	1%
		Win TV Broadcasting Co., Ltd.	3	Prepayments	(99)	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Accounts payable	380	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	3	Accrued expenses	564	Based on regular terms	-
		TFN Media Co., Ltd.	2	Accrued expenses	16	Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	3	Accrued expenses	125	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Accrued expenses	99	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Advance receipts	29	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	3	Advance receipts	599	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	3	Operating revenues	370	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Operating revenues	15,234	Payment terms varied depend on the agreements	-
		Win TV Broadcasting Co., Ltd.	3	Operating cost	125	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Operating cost	124,011	Payment terms varied depend on the agreements	1%
		Taiwan Mobile Co., Ltd.	2	Operating cost	165	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating cost	1,332	Payment terms varied depend on the agreements and Based on regular terms	-
		TFN Media Co., Ltd.	2	Operating expenses	10,460	Payment terms varied depend on the agreements	-

(Continued)

Number	Company Name	Counterparty	Nature of Relationship (Note)	Transaction Details			
				Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
19	Globalview Cable TV Co., Ltd.	Taiwan Mobile Co., Ltd.	2	Operating expenses	\$ 161	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating expenses	253	Payment terms varied depend on the agreements and Based on regular terms	-
		TFN Media Co., Ltd.	2	Interest income	1,248	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Rental income	49	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Miscellaneous revenue	519	Based on regular terms	-
		TFN Media Co., Ltd.	2	Other payables	23,923	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Accounts receivable	1,171	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	3	Accounts receivable	62	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Accounts receivable	6,584	Payment terms varied depend on the agreements	-
		Global Wealth Media Technology Co., Ltd.	2	Other receivables	36	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Other receivables	233,563	Payment terms varied depend on the agreements and Based on regular terms	-
		TFN Media Co., Ltd.	2	Prepayments	1	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Other current assets	(1)	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Other current assets	111	Based on regular terms	-
		TFN Media Co., Ltd.	2	Other current assets	9	Based on regular terms	-
		TFN Media Co., Ltd.	2	Accounts payable	248	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	3	Accounts payable	26	Payment terms varied depend on the agreements and Based on regular terms	-
		TFN Media Co., Ltd.	2	Accrued expenses	60	Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	3	Accrued expenses	125	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Accrued expenses	15	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Accrued expenses	263	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Other current liabilities	31	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating revenues	88	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Operating revenues	6,281	Payment terms varied depend on the agreements	-
		Win TV Broadcasting Co., Ltd.	3	Operating cost	125	Payment terms varied depend on the agreements	-

(Continued)

Number	Company Name	Counterparty	Nature of Relationship (Note)	Transaction Details			
				Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
20	Taiwan Kuro Times Co., Ltd.	TFN Media Co., Ltd.	2	Operating cost	\$ 50,279	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Operating cost	119	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating cost	329	Payment terms varied depend on the agreements and Based on regular terms	-
		TFN Media Co., Ltd.	2	Operating expenses	4,191	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Operating expenses	98	Payment terms varied depend on the agreements and Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating expenses	95	Payment terms varied depend on the agreements and Based on regular terms	-
		TFN Media Co., Ltd.	2	Interest income	489	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Miscellaneous revenue	224	Based on regular terms	-
		TFN Media Co., Ltd.	2	Other payables	10,201	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Accounts receivable	19,219	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Accounts receivable	3	Based on regular terms	-
		Yeong Jia Leh Cable TV Co., Ltd.	3	Accounts receivable	1	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Refundable deposits	631	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Accrued expenses	762	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Accrued expenses	1,086	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Advance receipts	155	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating revenues	15,241	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating revenues	3	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating cost	684	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating cost	2,731	Based on regular terms	-
21	TWM Communications (Beijing) Ltd.	Taiwan Mobile Co., Ltd.	2	Operating expenses	225	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating expenses	542	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Accounts receivable	38,390	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Accounts receivable	3,361	Based on regular terms	-
22	Taiwan Teleservices & Technologies Co., Ltd.	Taiwan Mobile Co., Ltd.	2	Operating revenues	203	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating revenues	153	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Accounts receivable	72,094	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Accounts receivable	11,789	Based on regular terms	-
23	Taiwan Super Basketball Co., Ltd.	Taiwan Mobile Co., Ltd.	2	Accrued expenses	36	Based on regular terms	-
		TT&T Holdings	1	Accrued expenses	6,208	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating revenues	216,725	Based on regular terms	1%
		Taiwan Fixed Network Co., Ltd.	3	Operating revenues	36,347	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating expenses	34	Based on regular terms	-
		TT&T Holdings	1	Operating expenses	18,302	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Accounts receivable	8,400	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating revenues	8,400	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating expenses	34	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating expenses	34	Based on regular terms	-

(Continued)

Number	Company Name	Counterparty	Nature of Relationship (Note)	Transaction Details			
				Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
24	TT&T Holdings	Taiwan Teleservices & Technologies Co., Ltd.	2	Accounts receivable	\$ 6,205	Based on regular terms	-
		Xiamen Taifu Teleservices & Technologies Co., Ltd.	1	Other receivables	2,913	Based on regular terms	-
		Xiamen Taifu Teleservices & Technologies Co., Ltd.	1	Accounts payable	5,074	Based on regular terms	-
		Taiwan Teleservices & Technologies Co., Ltd.	2	Operating revenues	18,366	Based on regular terms	-
		Xiamen Taifu Teleservices & Technologies Co., Ltd.	1	Operating expenses	15,680	Based on regular terms	-
		Xiamen Taifu Teleservices & Technologies Co., Ltd.	1	Miscellaneous revenue	560	Based on regular terms	-
		TT&T Holdings	2	Accounts receivable	5,100	Based on regular terms	-
25	Xiamen Taifu Teleservices & Technologies Co., Ltd.	TT&T Holdings	2	Other payables	3,065	Based on regular terms	-
		TT&T Holdings	2	Operating revenues	15,654	Based on regular terms	-
26	TFN HK	Taiwan Fixed Network Co., Ltd.	2	Accounts receivable	39,094	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	2	Operating revenues	16,407	Based on regular terms	-
27	TFN Union Investment Co., Ltd.	Taiwan Mobile Co., Ltd.	2	Accrued expenses	24	Based on regular terms	-

Note : 1.Parent to subsidiary

2.Subsidiary to parent

3.Between subsidiaries